SANDY CITY, UTAH

Debt Service Summary of General Obligation Bond

(Crescent Middle School Acquisition) - $30M, AAA

July 29, 2026

		Scenario #1
SOURCES OF FUNDS		**$30M - Future Rates**
Par Amount of Bonds	$	28,205,000
Reoffering Premium		2,187,413
Total Sources of Funds	$	30,392,413
USES OF FUNDS		
Deposit to Construction Fund	**$**	**30,000,000**
Underwriter's Discount (0.400%)		112,820
Costs of Issuance		279,593
Total Uses of Funds	$	30,392,413
TYPE OF BOND SECURITY		**GO Bonds**
Maturity (Amortization - Years)		20
True Interest Cost (TIC%):		**4.1936435%**
Average Annual DS Payment	$	2,277,097
Total DS Payments over Life of Bonds	$	45,541,949
PROPERTY TAX IMPACT ANALYSIS		
Sandy City's 2026 Assessed Valuation	$	15,432,216,289
Avg. Annual DS Payment	$	2,277,097
Certified Tax Rate (2026)		0.0000940
Tax Rate Increase Needed for Series 2027 Bonds		0.0001476
Estimated New Tax Rate		**0.0002416**
Estimated Tax Rate Increase		157%
Average Residential Home Value	$	739,100
Primary Residential Exemption		45.00%
Average Residential Taxable Value	$	406,505
Current Taxes	$	38.21
Estimated Taxes	$	98.19
Annual Property Tax Impact Increase (Residential)	**$**	**59.98**
Monthly Property Tax Impact Increase (Residential)	$	5.00
Average Commercial Valuation (comp to Residential Avg.)	$	739,100
Average Commercial Taxable Value	$	739,100
Current Taxes	$	69.48
Estimated Taxes	$	178.53
Annual Property Tax Impact Increase (Commercial)	**$**	**109.06**
Monthly Property Tax Impact Increase (Commercial)	$	9.09

2026 Fair Market Value and Debt Limit		
Fair Market Value	$	25,951,462,657
Legal Debt Limit (% of FMV)		4.00%
2026 Legal Debt Limit	$	1,038,058,506
Current Outstanding Principal (Series 2024 Bonds)	$	18,070,000
Remaining 2026 Legal Debt Limit	**$**	**1,019,988,506**

PUBLIC FINANCE ADVISORS

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