

**RESOLUTION NO. RD 26-07**

**A RESOLUTION APPROVING CERTAIN FY 2026-27 BUDGET AMENDMENT PROPOSALS; DIRECTING THEIR INCORPORATION INTO THE PROPOSED FINAL FY 2026-27 BUDGET OF THE REDEVELOPMENT AGENCY OF SANDY CITY; APPROVING LEGISLATIVE INTENT STATEMENTS; AND PROVIDING FOR RELATED MATTERS**

**WHEREAS**, the Tentative Budget of the Redevelopment Agency of Sandy City (the “Agency”) to the Agency Board for review and consideration; and

**WHEREAS**, the Agency Board has reviewed the FY 2026-27 Tentative Budget and commenced its budget review process; and

**WHEREAS**, the Agency Board has received budget information, considered public input, and discussed budget amendment proposals submitted by individual Board Members; and

**WHEREAS**, the Agency Board desires to provide clear legislative direction regarding the preparation of the proposed final FY 2026-27 Budget; and

**WHEREAS**, the budget amendment proposals approved by the Agency Board are set forth in Exhibit A, entitled “Approved Budget Amendment Descriptions and Specific Legislative Intent,” and Exhibit B, entitled “Budget Amendment Implementation Tables;” and

**WHEREAS**, the Agency Board finds that adoption of this Resolution will facilitate preparation of the proposed final budget and provide clear direction to Agency staff.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Redevelopment Agency of Sandy City as follows:

Section 1. The budget amendment proposals identified in Exhibit A and reflected in Exhibit B are hereby approved as expressions of Agency Board policy and legislative intent regarding preparation of the proposed final FY 2026-27 Budget.

Section 2. The Executive Director and all appropriate Agency staff shall incorporate the approved budget amendment proposals set forth in Exhibits A and B into the proposed final FY 2026-27 Budget.

Section 3. The legislative intent statements contained in Exhibit A are hereby approved and shall guide the implementation and presentation of the approved budget amendment proposals.

Section 4. In preparing the proposed final budget, Agency staff may make such ministerial, technical, accounting, formatting, and conforming adjustments as may be necessary to implement the legislative intent expressed by the Agency Board, provided that such adjustments do not materially alter the substance of the approved budget amendment proposals.

Section 5. Exhibits A and B are incorporated herein by this reference as though fully set forth herein.

**PASSED AND ADOPTED** by the Board of the Redevelopment Agency of Sandy City this \_\_\_\_\_ day of June, 2026.

**REDEVELOPMENT AGENCY OF  
SANDY CITY**

---

Chair

**ATTEST:**

---

Secretary

# **Exhibit A**

Approved Budget Amendment Descriptions and Specific Legislative Intent

## **Exhibit “A”**

### FY2026-27 Budget Amendment Descriptions and Legislative Intent

#### **RDA Funds – Down Payment Assistance Program**

Description: Re-appropriate \$300,000 from the South Towne Ridge Increment Fund (21007) to a newly created RDA Housing Fund (210XX) to be used for a new program entitled “Down Payment Assistance Program.”

Legislative Intent: The Board intends to create a down payment assistance program within Sandy City. This is seed funding and does not establish any program guidelines. The Board intends that a formalized program be developed and approved by the Board prior to any of these funds being expended.

# **Exhibit B**

Budget Amendment Implementation Tables

Exhibit B: RDA Funds	Tentative Budget Amendment	Detail	Notes
<u>One-time:</u>			
South Towne Ridge Increment (Fund 21007)			
Transfer Out: RDA Housing (Fund 210XX)	\$ 300,000	CC 1800 - Fund Balance	
<b>Total One-Time Appropriations Increase</b>	<b>\$ 300,000</b>		Transfer from South Towne Ridge Increment fund balance to newly created RDA Housing fund
*New Fund* RDA Housing (Fund 210XX)			
*New Program* Down Payment Assistance Program	\$ 300,000	CC 1800 - Down Payment Assistance	
<b>Total One-Time Appropriations Increase</b>	<b>\$ 300,000</b>		Appropriation to a new fund within the RDA/EDA meant for affordable housing.