

RESOLUTION #26-65 C

A RESOLUTION INCREASING TOTAL APPROPRIATIONS
FOR THE FISCAL YEAR COMMENCING
JULY 1, 2025 AND ENDING JUNE 30, 2026.

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in Exhibits A-H be adjusted as outlined. These adjustments are made pursuant to the provisions of Sections 10-6-125, 10-6-127, 10-6-128, and 10-6-136 U.C.A as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS _____ day of _____, 2026.

Cyndi Sharkey, Chair
Sandy City Council

ATTEST:

Wendy Downs
City Recorder

RECORDED this _____ day of _____, 2026.

EXHIBIT A - General Fund (Fire)

Sources:

Ambulance Revenues	\$	50,000
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Uses:

State Medicaid Assessment	\$	50,000
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EXHIBIT B - General Fund (Public Works - Engineering)

Sources:

General Contingency	\$ 45,650
General Revenues	39,350
Total Sources	<u>\$ 85,000</u>

Uses:

Professional Services (Surveying for Annexations)	\$ 85,000
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EXHIBIT C - Arbor Building Fund (Operating/Capital)

Sources:

Building Leases	\$ 315,000
Bond Proceeds	7,225,000
Transfer In - RDA Civic Center North	5,125,000
Total Sources	<u>\$ 12,665,000</u>

Uses:

Utility Payments - Power	\$ 20,250
Utility Payments - Gas	12,750
Utility Payments - Water	800
Utility Payments - Storm Water	1,250
Utility Payments - Street Lights	125
Utility Payments - Sewer	400
Building Maintenance	3,750
Equipment Maintenance	3,750
Software Licenses & Maintenance	500
Property Insurance	7,500
Professional Services	50,000
Technical Support Services	6,250
Equipment	3,750
Capital Outlays	12,100,000
Title Fees and Recording Charges	2,913
Contribution to Fund Balance for Appropriation in FY 2027	451,012
Total Uses	<u>\$ 12,665,000</u>

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EXHIBIT D - Arbor Building Bond Fund (Debt Service)

Sources:

Bond Proceeds	\$	123,000
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Uses:

Bond Issuance Costs	\$	123,000
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EXHIBIT E - Council Chambers Bond Fund (Capital)

Sources:

Bond Proceeds	\$	1,000,000
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Uses:

Capital Outlays	\$	1,000,000
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EXHIBIT F - Council Chambers Bond Fund (Debt Service)

Sources:

Bond Proceeds	\$	17,000
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Uses:

Bond Issuance Costs	\$	17,000
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EXHIBIT G - Hale Center Theatre Bond Fund (Debt Service)

Sources:

Building Rental	\$	(2,080,881)
Developer Contributions		28,195,744
Fund Balance		5,400,333

Total Sources	\$	<u>31,515,196</u>
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Sources:

Principal	\$	31,780,000
Interest		(318,973)
Bond Issuance Costs		54,169

Total Uses	\$	<u>31,515,196</u>
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EXHIBIT H - Waste Collection Fund

Sources:

Fund Balance	\$	200,000
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Uses:

Waste Collection Services	\$	200,000
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