

SANDY CITY, UTAH

Debt Service Summary of General Obligation Bond Scenarios
(Crescent View Middle School Acquisition) - \$30M & \$21M, AAA



August 3, 2026

SOURCES OF FUNDS	\$30M - Future Rates	\$21M - Future Rates
Par Amount of Bonds	\$ 28,205,000	\$ 19,775,000
Reoffering Premium	2,187,413	1,533,669
Total Sources of Funds	\$ 30,392,413	\$ 21,308,669
USES OF FUNDS		
Deposit to Construction Fund	\$ 30,000,000	\$ 21,000,000
Underwriter's Discount (0.400%)	112,820	79,100
Costs of Issuance	279,593	229,569
Total Uses of Funds	\$ 30,392,413	\$ 21,308,669
TYPE OF BOND SECURITY	GO Bonds	GO Bonds
Maturity (Amortization - Years)	20	20
True Interest Cost (TIC%):	4.1936435%	4.1937004%
Average Annual DS Payment	\$ 2,277,097	\$ 1,596,580
Total DS Payments over Life of Bonds	\$ 45,541,949	\$ 31,931,590
PROPERTY TAX IMPACT ANALYSIS		
Sandy City's 2026 Assessed Valuation	\$ 15,432,216,289	\$ 15,432,216,291
Average Annual DS Payment	\$ 2,277,097	\$ 1,596,580
2026 Certified Tax Rate	0.0010190	0.0010190
Tax Rate Increase Needed for Series 2027 Bonds	0.0001476	0.0001035
Estimated New Tax Rate	0.0011666	0.0011225
Estimated Tax Rate Increase	14.48%	10.15%
Average Residential Home Value	\$ 739,100	\$ 739,100
Primary Residential Exemption	45.00%	45.00%
Average Residential Taxable Value	\$ 406,505	\$ 406,505
Current Taxes	\$ 414.23	\$ 414.23
Estimated Taxes	\$ 474.21	\$ 456.28
Annual Property Tax Impact Increase (Residential)	\$ 59.98	\$ 42.06
Monthly Property Tax Impact Increase (Residential)	\$ 5.00	\$ 3.50
Average Commercial Valuation (comp to Residential Avg.)	\$ 739,100	\$ 739,100
Average Commercial Taxable Value	\$ 739,100	\$ 739,100
Current Taxes	\$ 753.14	\$ 753.14
Estimated Taxes	\$ 862.20	\$ 829.61
Annual Property Tax Impact Increase (Commercial)	\$ 109.06	\$ 76.47
Monthly Property Tax Impact Increase (Commercial)	\$ 9.09	\$ 6.37

2026 Fair Market Value and Debt Limit	
Fair Market Value	\$ 25,951,462,657
Legal Debt Limit (% of FMV)	4.00%
2026 Legal Debt Limit	\$ 1,038,058,506
Current Outstanding Principal	\$ 18,070,000
Remaining 2026 Legal Debt Limit	\$ 1,019,988,506