$7,375,000

Sandy City, Utah

Sales Tax Revenue Bonds, Series 2026 (Direct Purchase)
(Arbor Building Acquisition) $7M Taxable

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Report

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Sources & Uses

Dated 02/26/2026 | Delivered 02/26/2026

Sources Of Funds	
Par Amount of Bonds	$7,375,000.00
Planned Issuer Equity contribution	5,125,000.00
Total Sources	**$12,500,000.00**

Uses Of Funds	
Deposit to Project Construction Fund	12,000,000.00
Deposit to Capital Improvement Fund	200,000.00
Costs of Issuance	150,000.00
Deposit to Tenant Reserve Fund	150,000.00
Total Uses	**$12,500,000.00**

LEWIS | ROBERTSON | BURNINGHAM PUBLIC FINANCE ADVISORS

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/26/2026	-	-	-	-	-
09/01/2026	-	-	211,857.12	211,857.12	-
03/01/2027	204,000.00	5.590%	206,131.25	410,131.25	621,988.37
09/01/2027	-	-	200,429.45	200,429.45	-
03/01/2028	221,000.00	5.590%	200,429.45	421,429.45	621,858.90
09/01/2028	-	-	194,252.50	194,252.50	-
03/01/2029	234,000.00	5.590%	194,252.50	428,252.50	622,505.00
09/01/2029	-	-	187,712.20	187,712.20	-
03/01/2030	247,000.00	5.590%	187,712.20	434,712.20	622,424.40
09/01/2030	-	-	180,808.55	180,808.55	-
03/01/2031	261,000.00	5.590%	180,808.55	441,808.55	622,617.10
09/01/2031	-	-	173,513.60	173,513.60	-
03/01/2032	275,000.00	5.590%	173,513.60	448,513.60	622,027.20
09/01/2032	-	-	165,827.35	165,827.35	-
03/01/2033	291,000.00	5.590%	165,827.35	456,827.35	622,654.70
09/01/2033	-	-	157,693.90	157,693.90	-
03/01/2034	307,000.00	5.590%	157,693.90	464,693.90	622,387.80
09/01/2034	-	-	149,113.25	149,113.25	-
03/01/2035	324,000.00	5.590%	149,113.25	473,113.25	622,226.50
09/01/2035	-	-	140,057.45	140,057.45	-
03/01/2036	342,000.00	5.590%	140,057.45	482,057.45	622,114.90
09/01/2036	-	-	130,498.55	130,498.55	-
03/01/2037	361,000.00	5.590%	130,498.55	491,498.55	621,997.10
09/01/2037	-	-	120,408.60	120,408.60	-
03/01/2038	381,000.00	5.590%	120,408.60	501,408.60	621,817.20
09/01/2038	-	-	109,759.65	109,759.65	-
03/01/2039	403,000.00	5.590%	109,759.65	512,759.65	622,519.30
09/01/2039	-	-	98,495.80	98,495.80	-
03/01/2040	425,000.00	5.590%	98,495.80	523,495.80	621,991.60
09/01/2040	-	-	86,617.05	86,617.05	-
03/01/2041	449,000.00	5.590%	86,617.05	535,617.05	622,234.10
09/01/2041	-	-	74,067.50	74,067.50	-
03/01/2042	474,000.00	5.590%	74,067.50	548,067.50	622,135.00
09/01/2042	-	-	60,819.20	60,819.20	-
03/01/2043	501,000.00	5.590%	60,819.20	561,819.20	622,638.40
09/01/2043	-	-	46,816.25	46,816.25	-
03/01/2044	528,000.00	5.590%	46,816.25	574,816.25	621,632.50
09/01/2044	-	-	32,058.65	32,058.65	-
03/01/2045	558,000.00	5.590%	32,058.65	590,058.65	622,117.30
09/01/2045	-	-	16,462.55	16,462.55	-
03/01/2046	589,000.00	5.590%	16,462.55	605,462.55	621,925.10
Total	**$7,375,000.00**	**-**	**$5,068,812.47**	**$12,443,812.47**	**-**

Yield Statistics

Bond Year Dollars	$90,676.43
Average Life	12.295 Years
Average Coupon	5.5900000%
Net Interest Cost (NIC)	5.5900000%
True Interest Cost (TIC)	5.5898714%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	5.8371737%

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Net Interest Cost	5.5900000%
Weighted Average Maturity	12.295 Years

2026 Sales Tax Rev - 7M T | SINGLE PURPOSE | 1/15/2026 | 8:52 AM

$7,375,000

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(Arbor Building Acquisition) $7M Taxable

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
03/01/2026	-	-	-	-	-
03/01/2027	204,000.00	5.590%	417,988.37	621,988.37	621,988.37
03/01/2028	221,000.00	5.590%	400,858.90	621,858.90	621,858.90
03/01/2029	234,000.00	5.590%	388,505.00	622,505.00	622,505.00
03/01/2030	247,000.00	5.590%	375,424.40	622,424.40	622,424.40
03/01/2031	261,000.00	5.590%	361,617.10	622,617.10	622,617.10
03/01/2032	275,000.00	5.590%	347,027.20	622,027.20	622,027.20
03/01/2033	291,000.00	5.590%	331,654.70	622,654.70	622,654.70
03/01/2034	307,000.00	5.590%	315,387.80	622,387.80	622,387.80
03/01/2035	324,000.00	5.590%	298,226.50	622,226.50	622,226.50
03/01/2036	342,000.00	5.590%	280,114.90	622,114.90	622,114.90
03/01/2037	361,000.00	5.590%	260,997.10	621,997.10	621,997.10
03/01/2038	381,000.00	5.590%	240,817.20	621,817.20	621,817.20
03/01/2039	403,000.00	5.590%	219,519.30	622,519.30	622,519.30
03/01/2040	425,000.00	5.590%	196,991.60	621,991.60	621,991.60
03/01/2041	449,000.00	5.590%	173,234.10	622,234.10	622,234.10
03/01/2042	474,000.00	5.590%	148,135.00	622,135.00	622,135.00
03/01/2043	501,000.00	5.590%	121,638.40	622,638.40	622,638.40
03/01/2044	528,000.00	5.590%	93,632.50	621,632.50	621,632.50
03/01/2045	558,000.00	5.590%	64,117.30	622,117.30	622,117.30
03/01/2046	589,000.00	5.590%	32,925.10	621,925.10	621,925.10
Total	**$7,375,000.00**	**-**	**$5,068,812.47**	**$12,443,812.47**	**$12,443,812.47**

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
03/01/2046	Term 1 Coupon	5.590%	5.590%	7,375,000.00	100.000%	7,375,000.00
Total	**-**	**-**	**-**	**$7,375,000.00**	**-**	**$7,375,000.00**

Bid Information

Par Amount of Bonds	$7,375,000.00
Gross Production	$7,375,000.00
Bid (100.000%)	7,375,000.00
Total Purchase Price	$7,375,000.00
Bond Year Dollars	$90,676.43
Average Life	12.295 Years
Average Coupon	5.5900000%
Net Interest Cost (NIC)	5.5900000%
True Interest Cost (TIC)	5.5898714%