



Legislation Text

File #: 20-326, **Version:** 1

Agenda Item Title:

Budget Discussion Week 2 and Monthly Sales Tax Update

Presenter: Brian Kelley, Administrative Services Director

Description/Background:

Please review outline of the 10 week series. Please read through the information provided to facilitate a discussion about these topics.

The included budget information gives an overview of the following items:

- Goals and guiding financial principles, balancing priorities
- Calendar, roles, process
- Carryover
 - o Capital project carryover
 - o Operating carryover
 - § Principle behind the practice
 - § Appropriate uses
 - § Process
- Fund structure
 - o Fund types
 - o Fund purposes
 - o Fund balance
 - o Inter-fund transfers
 - o Consolidated vs. major funds summary

Further action to be taken:

During these bi-weekly discussions the Council is encouraged identify topics that they would like to explore further.