



Legislation Text

File #: 19-391, **Version:** 1

Agenda Item Title:

Recess of the City Council meeting and convene a meeting of the Redevelopment Agency of Sandy City

Presenter:

Nick Duerksen

Description/Background:

Resolution RD 19-08. A Resolution of the Redevelopment Agency of Sandy City approving a Purchase Sale Agreement providing, generally, for the sale of certain vacant land located just north of the Shops At South Town along Monroe Street, to Raddon Summit, LLC.

Resolution RD 19-09. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of a Tax Increment Participation Agreement with Raddon Summit, LLC relating to the new commercial development within the Civic Center North Redevelopment Project Area.

Executive summaries included with both agreements. See attached agenda packet.

Recommended Action and/or Suggested Motion:

Motion to adopt Resolution RD 19-08, A Resolution of the Redevelopment Agency of Sandy City approving a Purchase Sale Agreement providing, generally, for the sale of certain vacant land located just north of the Shops At South Town along Monroe Street, to Raddon Summit, LLC.

Motion to adopt Resolution RD 19-09, A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of a Tax Increment Participation Agreement with Raddon Summit, LLC relating to the new commercial development within the Civic Center North Redevelopment Project Area.