



Legislation Text

File #: 18-471, **Version:** 1

Agenda Item Title:

Recess of City Council meeting and convene a meeting of the Sandy City Redevelopment Agency

Presenter:

Nick Duerksen

Description/Background:

Resolution RD 19-01. A Resolution of the Redevelopment Agency of Sandy City approving an Addendum to the Interlocal Cooperation Agreement with Sandy City, which Agreement provides, generally, for the conveyance of about 2.49 acres of surplus property, located between Monroe street and I-15, just South of Sego Lily Dr., from the City to the Agency.

Resolution RD 19-02. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Tax Increment Participation Agreement with the KC Gardner Company L.C. relating to new commercial development within the Civic Center North Redevelopment Project Area.

Resolution RD 19-03. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Purchase Sale Agreement with the KC Gardner Company L.C., relating to certain vacant land located between Monroe Street and I-15, just South of Sego Lily Dr.
Resolution RD 19-04. A Resolution of the Redevelopment Agency of Sandy City Authorizing the execution of a Second Amendment to Conditional Purchase Option Agreement with SPC Sandy, LLC and Truong Sandy Properties LLC, in the Civic Center North Project Area.

Approval of Minutes:

February 13, 2018

February 27, 2018

See attached documents and Staff report for information and details

Fiscal Impact:

Further action to be taken:

Recommended Action and/or Suggested Motion:

Motion to approve Resolution RD 19-01. A Resolution of the Redevelopment Agency of Sandy City approving an Addendum to the Interlocal Cooperation Agreement with Sandy City, which Agreement provides, generally, for the conveyance of about 2.49 acres of surplus property, located between Monroe street and I-15, just South of Sego Lily Dr., from the City to the Agency.

Motion to approve Resolution RD 19-02. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Tax Increment Participation Agreement with the KC Gardner Company L.C. relating to new commercial development within the Civic Center North Redevelopment Project Area.

Motion to approve Resolution RD 19-03. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Purchase Sale Agreement with the KC Gardner Company L.C., relating to certain vacant land located between Monroe Street and I-15, just South of Sego Lily Dr.

Motion to approve Resolution RD 19-04. A Resolution of the Redevelopment Agency of Sandy City Authorizing the execution of a Second Amendment to Conditional Purchase Option Agreement with SPC Sandy, LLC and Truong Sandy Properties LLC, in the Civic Center North Project Area.

Motion to approve minutes from February 13 and 27, 2018