



## Legislation Text

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**File #:** 17-119, **Version:** 2

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**Agenda Item Title:**

Councilman Smith proposes amendments to the water bond parameters resolution, changing the authorized issuance amount from approximately \$7,000,000 to approximately \$10,000,000.

**Presenter:**

Councilman Smith

**Description/Background:**

The additional proceeds are proposed to be used for some of the following:

- 1) Acquire land and accompanying water rights adjacent to an existing water tank.
- 2) Perform interior renovations to a building near an abandoned well.
- 3) Construct improvements on the land acquired in #1 in the form of an access road, parking area and public gathering area.
- 4) Fund the current year mainline reconstruction amount deferred to avoid a water rate increase.
- 5) Re-stripe a tennis court situated on top of a water tank to accommodate pickle ball, install/replace the net(s) and install/repair lights.
- 6) Augment the subsidy transfer to the General Fund.

**Recommended Action and/or Suggested Motion:**

Council requests staff to amend resolution 17-15C, changing the authorized issuance amount of the water bond parameters from \$7,000,000 to \$10,000,000, and to bring the amended resolution back before the council on May 16, 2017.