



Legislation Details (With Text)

File #:	19-253	Version:	1	Name:	
Type:	Resolution	Status:		Public Hearing	
File created:	7/30/2019	In control:		City Council	
On agenda:	8/13/2019	Final action:			
Title:	<p>Truth in Taxation Hearing. Sandy City is proposing to increase its property tax revenue. All concerned citizens are invited to a public hearing on the proposed tax increase.</p> <p>If the proposed budget is approved, Sandy City would increase its property tax budgeted revenue by \$32.91% above last year's property tax budgeted revenue excluding eligible new growth. The Sandy City tax on a \$403,000 residence would increase from \$242.93 to \$322.72, which is \$79.79 per year. The Sandy City tax on a \$403,000 business would increase from \$441.69 to \$568.77, which is \$145.08 per year.</p>				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Public Notice.pdf, 2. 19-32 C Final Budget Adoption, 3. Truth in Taxation Hearing 2020, 4. Constituent Letter from Bruce Blanchard.pdf, 5. Constituent Letter from Pat Casaday, 6. Constituent Letter from Paul Godot, 7. Letter from PUAB, 8. Executed Resolution 19-32C, 9. Executed Res RD19-05 Budget				

Date	Ver.	Action By	Action	Result
8/13/2019	1	City Council	adopted	Pass

Agenda Item Title:

Truth in Taxation Hearing.

Sandy City is proposing to increase its property tax revenue. All concerned citizens are invited to a public hearing on the proposed tax increase.

If the proposed budget is approved, Sandy City would increase its property tax budgeted revenue by \$32.91% above last year's property tax budgeted revenue excluding eligible new growth. The Sandy City tax on a \$403,000 residence would increase from \$242.93 to \$322.72, which is \$79.79 per year. The Sandy City tax on a \$403,000 business would increase from \$441.69 to \$568.77, which is \$145.08 per year.

Presenter:

Brian Kelley

Description/Background:

A presentation on the proposed tax rate increase is included with this agenda item.

Fiscal Impact:

Adoption of Resolution 19-32C would result in approximately \$3.2 million increase to the General Fund in order to fund the items included in the attachment to the resolution.

