



Legislation Details (With Text)

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On agenda: 9/22/2020 **Final action:**

Title: Budget Discussion Week 2 and Monthly Sales Tax Update

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget Discussion Outline, 2. Budget Discussion Week 2 Information, 3. Sales Tax March-June 2020

Date	Ver.	Action By	Action	Result
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Agenda Item Title:

Budget Discussion Week 2 and Monthly Sales Tax Update

Presenter: Brian Kelley, Administrative Services Director

Description/Background:

Please review outline of the 10 week series. Please read through the information provided to facilitate a discussion about these topics.

The included budget information gives an overview of the following items:

- Goals and guiding financial principles, balancing priorities
- Calendar, roles, process
- Carryover
 - o Capital project carryover
 - o Operating carryover
 - § Principle behind the practice
 - § Appropriate uses
 - § Process
- Fund structure
 - o Fund types
 - o Fund purposes
 - o Fund balance
 - o Inter-fund transfers
 - o Consolidated vs. major funds summary

Further action to be taken:

During these bi-weekly discussions the Council is encouraged identify topics that they would like to explore further.