



Legislation Details (With Text)

File #: 18-019 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 1/12/2018 **In control:** City Council

On agenda: 1/16/2018 **Final action:**

Title: Council Member Christensen recommending the Council require a quarterly budget review.

Sponsors: Brooke Christensen

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/16/2018	1	City Council	adopted	Pass

Agenda Item Title:
Council Member Christensen recommending the Council require a quarterly budget review.

Presenter:
Council Member Christensen

Description/Background:
In an effort to make the Sandy City Budget more accessible and open to the public, as well as, helping City Council Members track revenue and spending, it is proposed that the Sandy City Budget be reviewed quarterly. The benefits of quarterly budget review are:

- The budget will be more accessible and open to the public.
- Quarterly reviews will help the City Council track revenue and spending.
- This will allow adjustments to be made more quickly.
- This process will increase the efficiency of the yearly budget process.
- This process will help increase comfort levels with the budget process.

The review would include: budget vs. actual spending and revenue YTD through the most recent quarter and identifying any potential issues.

Fiscal Impact:
None. The information is already being collected and the Finance Department Head attends City Council meetings.

Recommended Action and/or Suggested Motion:
Motion to approve implementing a quarterly budget review no later than one month after the close of year quarter.