



FY 2021 Q4 BUDGET UPDATE

JULY 2020 THROUGH JUNE 2021

PRELIMINARY

**Revenues and expenses in each fund are not finalized yet.
This update reflects estimates for remaining revenues yet
to be received that will be accrued back to FY 2021.
Additional expenses may also be accrued back to FY 2021.**

General Fund



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

Refreshed: 7/27/2021 11:59 PM

Fund

0001 - General Fund

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

Sort By

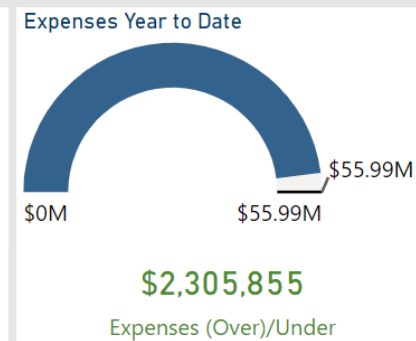
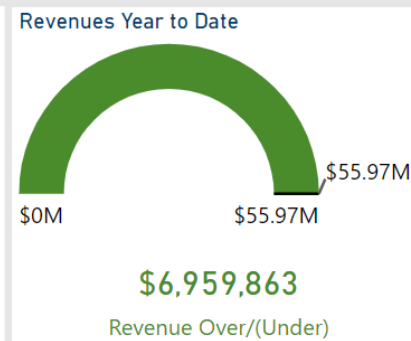
3-Digit Object

Encumbrances

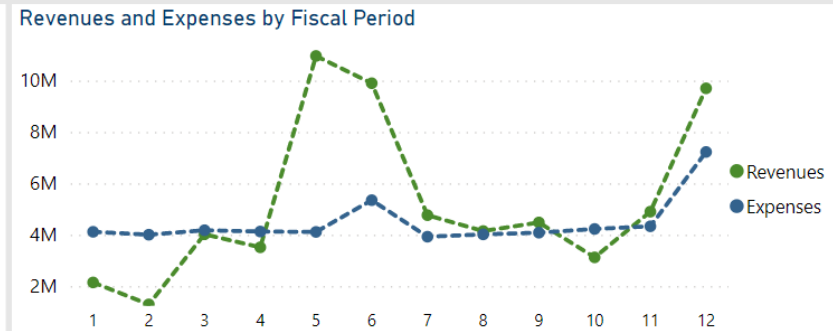
Not Included

Reset All Filters

Revenue by 3-Digit Object	Actuals	Encumbrances	Budget	Over/(Under)	%
311 - Taxes & Special Assessments	\$45,760,948		\$40,053,500	\$5,707,448	114%
312 - Licenses & Permits	\$2,419,029		\$2,717,500	\$(298,471)	89%
313 - Inter-Governmental Revenue	\$5,913,060		\$3,935,320	\$1,977,740	150%
314 - Charges for Services	\$6,857,706		\$6,633,063	\$224,643	103%
315 - Fines & Forfeitures	\$990,974		\$1,351,000	\$(360,026)	73%
316 - Miscellaneous Revenues	\$772,651		\$1,080,038	\$(307,387)	72%
318 - Charges for Sales & Services	\$240		\$1,000	\$(761)	24%
341 - Transfers In from Other Funds	\$216,677		\$200,000	\$16,677	108%
Total	\$62,931,284		\$55,971,421	\$6,959,863	112%



Expense by 3-Digit Object	Actuals	Encumbrances	Budget	(Over)/Under	%
411 - Personnel Services	\$41,770,552		\$43,407,201	\$1,636,649	96%
412 - Materials & Supplies	\$3,927,775		\$4,654,330	\$726,555	84%
413 - External Services	\$1,393,834		\$1,557,036	\$163,202	90%
414 - Internal Service	\$4,282,761		\$4,263,957	\$(18,804)	100%
417 - Equipment & Improvements	\$101,832		\$85,948	\$(15,884)	118%
419 - Contingency			\$56,000	\$56,000	
434 - Capitalized Internal Services	\$446,862		\$205,000	\$(241,862)	218%
441 - Transfers Out to Other Funds	\$1,756,503		\$1,756,503	-	100%
Total	\$53,680,120		\$55,985,975	\$2,305,855	96%



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$9,251,164		\$(14,554)	\$9,265,718

Opening Balance	Projected Balance Increase/(Use)	Preliminary Accrual Adjustme...	Preliminary Closing Balance
\$6,931,555	\$280,624	N/A	\$7,212,180

General Fund revenues have exceeded budget by 12%, largely due to sales tax and CARES funding that have offset declines in other revenues. General Fund expenses are 4% below budget, mainly driven by personnel savings.



Recreation



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

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Fund

2400 - Recreation

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

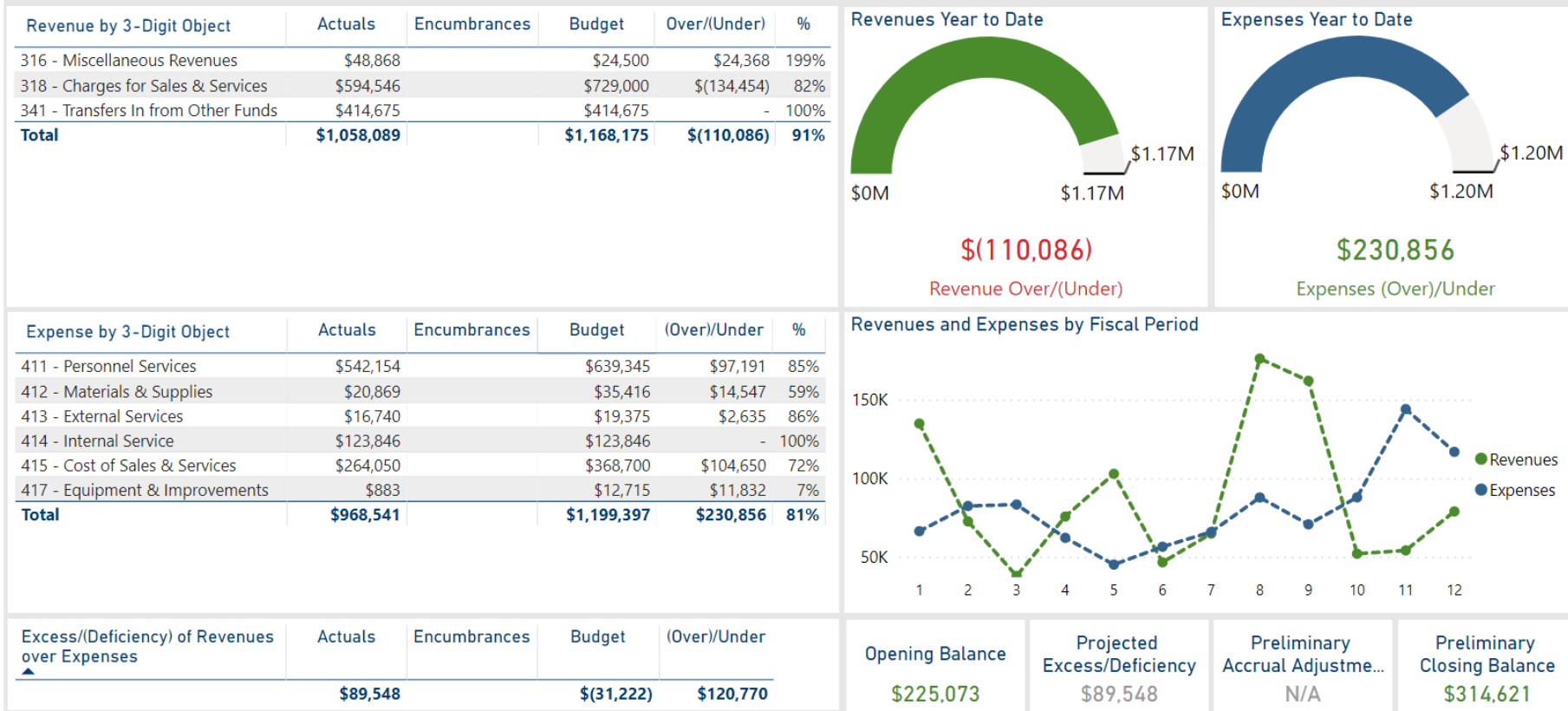
Sort By

3-Digit Object

Encumbrances

Not Included

Reset All Filters



Recreation ended the year with a net surplus despite revenues being down 9%. Lower participation this year contributed to reduced expenses that came in 19% below budget.



Community Arts



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

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Fund

2600 - Community Arts

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

Sort By

3-Digit Object

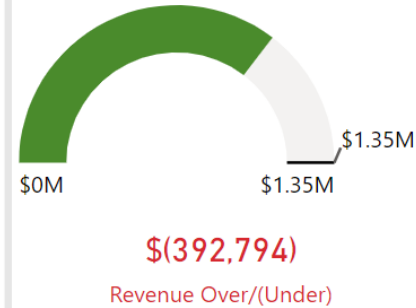
Encumbrances

Not Included

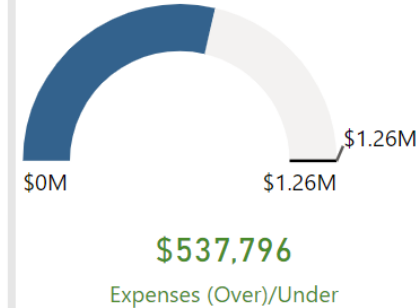
Reset All Filters

Revenue by 3-Digit Object	Actuals	Encumbrances	Budget	Over/(Under)	%
313 - Inter-Governmental Revenue	\$565,000		\$544,000	\$21,000	104%
314 - Charges for Services	\$22,438		\$60,577	\$(38,139)	37%
316 - Miscellaneous Revenues	\$98,695		\$480,810	\$(382,115)	21%
318 - Charges for Sales & Services	\$6,114		\$41,679	\$(35,565)	15%
336 - Miscellaneous Revenue	\$42,025			\$42,025	-
341 - Transfers In from Other Funds	\$219,122		\$219,122	-	100%
Total	\$953,394		\$1,346,188	\$(392,794)	71%

Revenues Year to Date

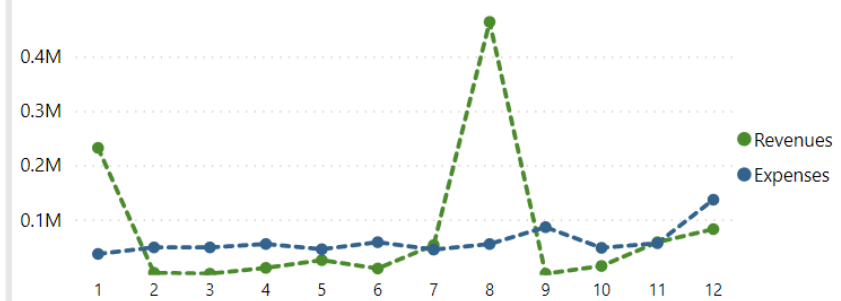


Expenses Year to Date



Expense by 3-Digit Object	Actuals	Encumbrances	Budget	(Over)/Under	%
411 - Personnel Services	\$424,867		\$514,063	\$89,196	83%
412 - Materials & Supplies	\$116,541		\$248,237	\$131,696	47%
413 - External Services	\$37,175		\$304,318	\$267,143	12%
414 - Internal Service	\$91,762		\$91,762	-	100%
416 - Forfeitures & Grants	\$35,500		\$48,000	\$12,500	74%
417 - Equipment & Improvements	\$14,296		\$45,032	\$30,736	32%
419 - Contingency			\$6,525	\$6,525	
Total	\$720,141		\$1,257,937	\$537,796	57%

Revenues and Expenses by Fiscal Period



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$233,253		\$88,251	\$145,002

Opening Balance	Projected Excess/Deficiency	Preliminary Accrual Adjustme...	Preliminary Closing Balance
\$673,109	\$233,253	N/A	\$906,362

Community Arts has also been able to improve its financial standing this last fiscal year despite revenues being down 19% due to the pandemic. Expenses were 43% below budget, causing an increase in fund balance that will provide more stability and working capital going forward.



Water



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

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Fund

5100 - Water

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

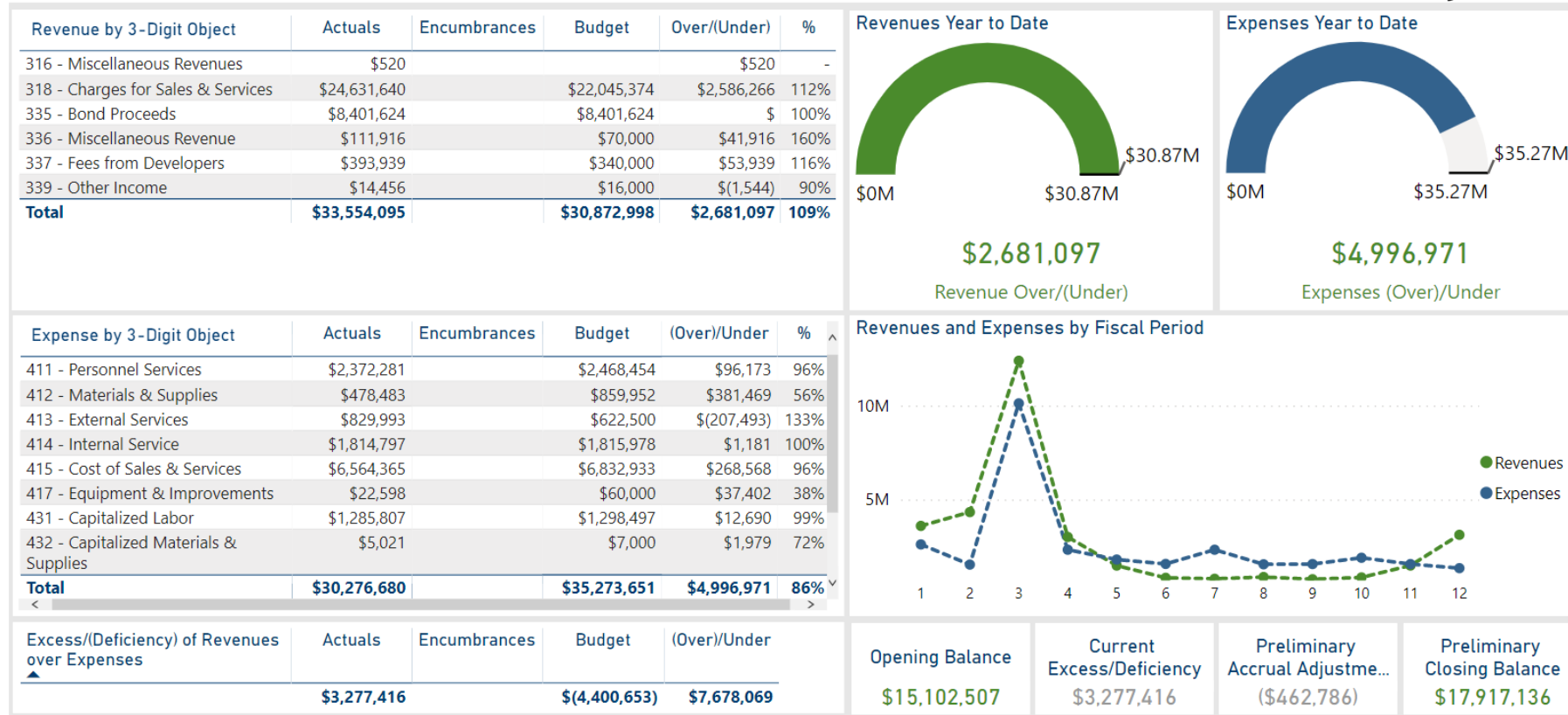
Sort By

3-Digit Object

Encumbrances

Not Included

Reset All Filters



Revenues in the Water fund were 9% above budget. This, combined with operational savings, has provided an infusion of cash to the Water fund. A portion of this has already been appropriated for additional capital improvements in FY 2022.



Alta Canyon Sports Center



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

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Fund

5400 - Alta Canyon

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

Sort By

3-Digit Object

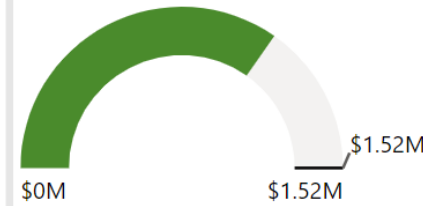
Encumbrances

Not Included

Reset All Filters

Revenue by 3-Digit Object	Actuals	Encumbrances	Budget	Over/(Under)	%
311 - Taxes & Special Assessments	\$397,808		\$416,500	\$(18,692)	96%
316 - Miscellaneous Revenues	\$40,543		\$26,378	\$14,165	154%
318 - Charges for Sales & Services	\$618,579		\$1,078,510	\$(459,931)	57%
336 - Miscellaneous Revenue	-		\$700	\$(700)	0%
Total	\$1,056,930		\$1,522,088	\$(465,158)	69%

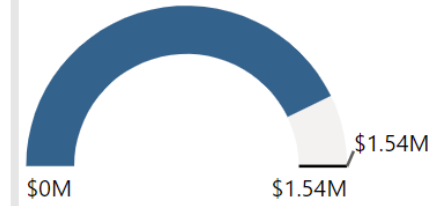
Revenues Year to Date



\$(465,158)

Revenue Over/(Under)

Expenses Year to Date

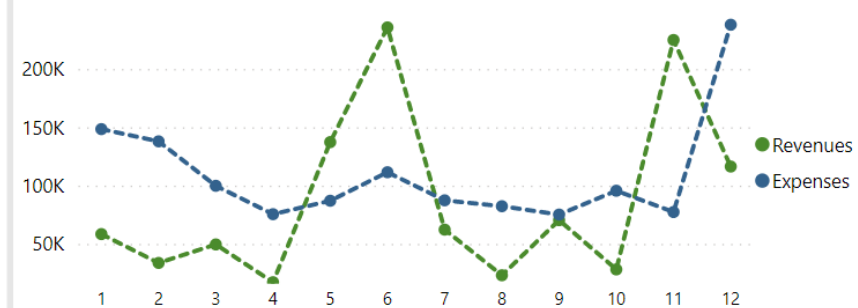


\$222,095

Expenses (Over)/Under

Expense by 3-Digit Object	Actuals	Encumbrances	Budget	(Over)/Under	%
411 - Personnel Services	\$884,488		\$1,039,925	\$155,437	85%
412 - Materials & Supplies	\$164,826		\$179,542	\$14,716	92%
413 - External Services	\$31,373		\$43,100	\$11,727	73%
414 - Internal Service	\$178,836		\$178,836	-	100%
415 - Cost of Sales & Services	\$42,754		\$79,270	\$36,516	54%
417 - Equipment & Improvements	\$12,438		\$17,500	\$5,062	71%
418 - Debt Service	\$1,363			\$(1,363)	-
Total	\$1,316,078		\$1,538,173	\$222,095	86%

Revenues and Expenses by Fiscal Period



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$(259,148)		\$(16,085)	\$(243,063)

Opening Balance	Current Excess/Deficiency	Preliminary Accrual Adjustme...	Preliminary Closing Balance
\$88,986	\$(259,148)	\$115,881	\$(54,282)

Alta Canyon was hit hard financially by the pandemic, mainly due to the costs associated with keeping the center operational despite decreased use. Expense savings did not offset revenue losses, even using reserves. We anticipate using American Rescue Plan money to cover this shortfall.



River Oaks Golf Course



Budget Dashboard

- ☒ Combined
- ☐ Revenues
- ☐ Expenses
- ☐ Multi-Year

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Fund

5600 - Golf

Object

All

Department

All

Project

All

Fiscal Year & Period

2021

1 12

Sort By

3-Digit Object

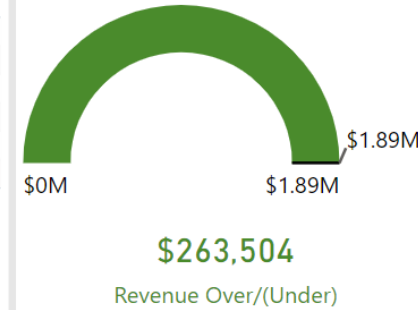
Encumbrances

Not Included

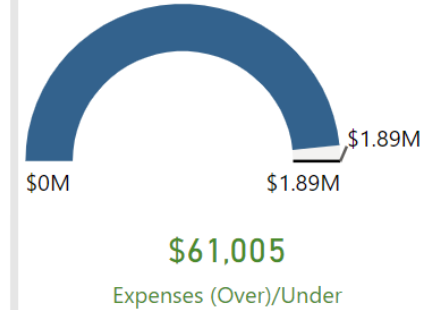
Reset All Filters

Revenue by 3-Digit Object	Actuals	Encumbrances	Budget	Over/(Under)	%
314 - Charges for Services	\$1,199			\$1,199	-
316 - Miscellaneous Revenues	\$15,446			\$15,446	-
318 - Charges for Sales & Services	\$1,972,808		\$1,735,770	\$237,038	114%
336 - Miscellaneous Revenue	\$152		\$200	\$(48)	76%
339 - Other Income	\$9,869			\$9,869	-
341 - Transfers In from Other Funds	\$150,000		\$150,000	-	100%
Total	\$2,149,474		\$1,885,970	\$263,504	114%

Revenues Year to Date

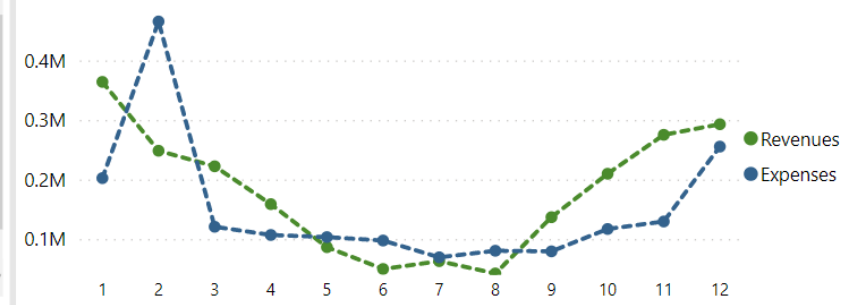


Expenses Year to Date



Expense by 3-Digit Object	Actuals	Encumbrances	Budget	(Over)/Under	%
411 - Personnel Services	\$641,302		\$647,814	\$6,512	99%
412 - Materials & Supplies	\$189,226		\$234,775	\$45,549	81%
413 - External Services	\$98,390		\$77,110	\$(21,280)	128%
414 - Internal Service	\$137,779		\$137,779	-	100%
415 - Cost of Sales & Services	\$361,166		\$342,100	\$(19,066)	106%
417 - Equipment & Improvements	\$2,682		\$51,500	\$48,818	5%
418 - Debt Service	\$800		\$800	-	100%
434 - Capitalized Internal Services	\$53,920		\$53,920	-	100%
437 - Capital Outlays					
Total	\$1,827,593		\$1,888,598	\$61,005	97%

Revenues and Expenses by Fiscal Period



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$321,881		\$2,628	\$324,509

Opening Balance	Current Excess/Deficiency	Preliminary Accrual Adjustme...	Preliminary Closing Balance
\$12,661	\$321,881	\$195,157	\$529,698

The Golf fund had a great year, as golf was a popular way to recreate during the pandemic. Revenues exceeded budget by 14% and expenses were 3% below budget. This brings reserves in the Golf fund to a much healthier level.





Questions