

Resolution No. 19-01C

A RESOLUTION OF THE SANDY CITY COUNCIL APPROVING AN ADDENDUM TO THE INTERLOCAL COOPERATION AGREEMENT WITH THE REDEVELOPMENT AGENCY OF SANDY CITY, WHICH AGREEMENT PROVIDES, GENERALLY, FOR THE CONVEYANCE OF ABOUT 2.49 ACRES OF SURPLUS PROPERTY, LOCATED BETWEEN MONROE STREET AND I-15, JUST SOUTH OF SEGO LILY DR., FROM THE CITY TO THE AGENCY.

WHEREAS the Redevelopment Agency of Sandy City (the “Agency”) has been created by the Sandy City Council to transact the business and exercise all of the powers provided for by Title 17C of the Utah Code Annotated, known as the “Limited Purpose Local Government Entities — Community Reinvestment Agency Act”;

WHEREAS under the Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated 1953, as amended (the “Interlocal Act”), public agencies, such as the City and the Agency, are authorized to enter agreements for joint and cooperative actions, including the sharing of tax and other revenues;

WHEREAS, the City entered into an Interlocal Cooperation Agreement with the Agency, dated August 29, 2017 (the “Agreement”), relating to the disposition of the real property generally described *above* (the “Addendum”), and the City has determined that an addendum to the Agreement is needed in order to clarify certain provisions regarding allocation of deposit and purchase price funds.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE BODY OF SANDY CITY:

1. The Addendum in substantially the form attached hereto and incorporated herein as **Exhibit A** is approved, and the Mayor is authorized and directed to execute the Addendum for and on behalf of the City. The Mayor may approve any minor modifications, amendments, or revisions to the Addendum as may be in the City’s best interest and in harmony with the intent and purpose of the Addendum as substantially set forth in the attached **Exhibit A**.

2. This resolution takes effect upon adoption.

THIS RESOLUTION IS APPROVED AND ADOPTED on January 8, 2019.

Chair

Attest:

City Recorder

Exhibit A
Form of Addendum