

## **FY25 Tentative Budget**

- Metropolitan Water District of Salt Lake & Sandy's tentative budget includes a proposed property tax that exceeds the certified rate that would normally apply for fiscal year 2025.
- Sandy City current year tax rate is 0.000216.
- Tentative budget includes a property tax rate of 0.00035 to generate revenue of \$8.6 Million, between Salt Lake City and Sandy City
- Revenue will be used to meet the increased costs of replacing aging infrastructure and costs from other agencies.
- The proposed property tax rate increase would generate approximately a 72% increase in property tax revenue for the District, between Salt Lake City and Sandy City.