

RESOLUTION #21-19 C

A RESOLUTION INCREASING TOTAL APPROPRIATIONS WITHIN THE PROPRIETARY FUNDS FOR THE FISCAL YEAR COMMENCING JULY 1, 2020 AND ENDING JUNE 30, 2021.

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in the Exhibits A-C be adjusted as outlined. These adjustments are made pursuant to the provisions of Sections 10-6-136 U.C.A. as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS _____ day of _____, 2021.

Cyndi Sharkey, Chair
Sandy City Council

ATTEST:

Wendy Downs
City Recorder

RECORDED this _____ day of _____, 2021.

EXHIBIT A - Water

Sources:

| | |
|------------------------------------|---------------------|
| 5100-6510-3351000000 Bond Proceeds | \$ 7,035,000 |
| 5100-6510-3399000000 Bond Premium | 1,366,624 |
| Total Sources | <u>\$ 8,401,624</u> |

Uses:

| | |
|--|---------------------|
| 5100-6510-4381000000 Principal | \$ 8,225,000 |
| 5100-6510-4385000000 Bond Issuance Costs | 132,494 |
| 5100-6510-4382000000 Interest | (62,048) |
| 5100-6510-4387000000 Amortization of Bond Interest | 106,178 |
| Total Uses | <u>\$ 8,401,624</u> |

RESOLUTION #21-19 C

EXHIBIT B - Golf Course

Sources:

| | |
|--|-------------------|
| 5600-4511-3181123110 Green Fees | \$ 86,500 |
| 5600-4513-3181124000 Merchandise Sales | 30,000 |
| Total Sources | <u>\$ 116,500</u> |

Uses:

| | |
|---|-------------------|
| 5600-4512-4174000000 Equipment | \$ 50,000 |
| 5600-4513-4154240000 Cost of Goods Sold | 30,000 |
| 5600-4513-4134200000 Credit Card Processing | 20,000 |
| 5600-4512-4125310000 Grounds O&M | 10,000 |
| 5600-4512-4125320000 Irrigation O&M | 5,000 |
| 5600-4511-4137251000 Power Corridor Lease | 1,500 |
| Total Uses | <u>\$ 116,500</u> |

EXHIBIT C - Risk Management

Sources:

| | |
|---|-------------------|
| 6500-0000-2899000000 Risk Management Fund Balance | <u>\$ 120,125</u> |
|---|-------------------|

Uses:

| | |
|--|-------------------|
| 6500-1410-4136110000 General Liability Claims Payments | \$ 25,000 |
| 6500-1410-4136210000 Property Insurance | 65,125 |
| 6500-1410-4137900000 Professional Services | 30,000 |
| Total Uses | <u>\$ 120,125</u> |