



Sandy City, Utah

Water Revenue Bonds

Series 2017

SUMMARY OF BOND STRUCTURING SCENARIOS

Construction Proceeds	\$7,000,000		\$9,500,000	
Bond Type	Bank Qualified Bonds		Bank Qualified Bonds	
Par Amount of Bonds:	\$ 6,615,000	\$ 6,565,000	\$ 8,945,000	\$ 8,885,000
Term:	15 yrs.	20 yrs.	15 yrs.	20 yrs.
True Interest Cost:	2.705037%	3.106339%	2.704313%	3.106159%
Avg. Annual Debt Service:	\$ 574,535	\$ 476,276	\$ 777,384	\$ 643,956
Total Interest :	\$ 2,172,646	\$ 3,037,024	\$ 2,937,607	\$ 4,105,144
Original Issue Premium:	\$ 564,178	\$ 517,989	\$ 763,197	\$ 700,104
Net Available for Project:	\$ 7,000,000	\$ 7,000,000	\$ 9,500,000	\$ 9,500,000
Total Issuance Costs:	\$ 129,178	\$ 132,989	\$ 148,197	\$ 145,104
Scenario Analysis (refer to DS Coverage)	Scenario I	Scenario II	Scenario III	Scenario IV
Estimated Bond Issuance Cost Detail				
Underwriter's Discount	\$ 29,543	\$ 29,768	\$ 39,983	\$ 40,253
Bond/Disclosure Counsel Fee	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Rating Agency Fee	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Municipal Advisory Fee	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000
Trustee Fee	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Miscellaneous/Contingency	\$ 10,135	\$ 13,722	\$ 13,714	\$ 10,351
Total:	\$ 129,178	\$ 132,989	\$ 148,197	\$ 145,104