

## RESOLUTION #RD 20-04

### A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2020; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED this 27 day of October, 2020.

DocuSigned by:  
  
2BD9B8A447C845C...  
**Chair**  
DocuSigned by:  
  
4924B3EB6D3D4D3...  
*Executive Director*

**Attest:**  
DocuSigned by:  
  
0EF0105EAE2641F...  
*Secretary*



Resolution #RD 20-04  
Exhibit A

<b>Economic Development - Funds 2101-2170</b>							
<b>Project Area</b>	<b>Project</b>	<b>2020 Carryover</b>	<b>Additions/ (Reductions)</b>	<b>Adjustments</b>	<b>2020 Adjusted Carryover</b>	<b>2021 Budget</b>	<b>2021 Adjusted Budget</b>
	City Center Increment	Administration	\$ 18,457	\$ -	\$ (18,457)	\$ -	\$ -
21009	City Center Increment	Capital Facilities Plan Projects	1,897,562	(3,161)	18,457	1,912,858	3,523,248
	Civic Center South Increment	Administration	44,195	-	-	44,195	298,076
21009	Civic Center South Increment	Capital Facilities Plan Projects	-	9,651	-	9,651	570,305
	Civic Center North Increment	Administration	47,784	-	-	47,784	788,275
	Civic Center North Increment	Project Area Professional Svcs	46,959	-	-	46,959	96,959
21033	Civic Center North Increment	Obligated Reserves	-	3,016	-	3,016	2,839,799
	South Towne Ridge Increment	Administration	56,883	-	(56,883)	-	-
21009	South Towne Ridge Increment	Capital Facilities Plan Projects	2,419,444	65,480	344,883	2,829,807	3,299,547
21038	South Towne Ridge Increment	Connexion Point	192,000	-	(288,000)	(96,000)	-
21015	South Towne Ridge Housing	EDA Housing Program	2,232,832	(86,342)	-	2,146,490	2,146,490
21033	9400 South CDA	Obligated Reserves	-	402,605	-	402,605	1,949,433
21031	11400 South CDA	Scheels	66,684	(58,434)	(8,250)	-	390,000
21041	11400 South CDA	Potential Development Obligations	-	-	8,250	8,250	1,434,834
	Transit-Oriented CDA	Administration	12,397	-	1,747	14,144	77,616
	Transit-Oriented CDA	Project Area Professional Svcs	36,577	-	-	36,577	56,577
21009	Transit-Oriented CDA	Capital Facilities Plan Projects	589,048	3	(1,747)	587,304	1,103,916
<b>Total RDA/EDA/CDA</b>			<b>\$ 7,660,822</b>	<b>\$ 332,818</b>	<b>\$ -</b>	<b>\$ 7,993,640</b>	<b>\$10,581,435</b>
							<b>\$18,575,075</b>