

Sandy, Utah

January 20, 2026

The City Council (the “Council”) of Sandy City, Utah (the “City”), met in regular public session at the regular meeting place of the Council in Sandy City, Utah, on Tuesday, January 20, 2026, at the hour of 5:15 p.m., with the following members of the Council being present:

Cyndi Sharkey	Chair
Brooke Christensen	Councilmember
Aaron Dekeyzer	Councilmember
Marci Houseman	Councilmember
Kris Nicholl	Councilmember
Brooke D’Sousa	Councilmember
Alison Stroud	Councilmember

Also present:

Chris Edwards	Deputy Recorder
Dustin Fratto	Deputy Recorder

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, a Certificate of Compliance with Open Meetings Law with respect to this January 20, 2026, meeting was presented, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in written form, was fully discussed, and pursuant to motion duly made by Councilmember Christensen and seconded by Councilmember Stroud, was adopted by the following vote:

AYE:	Brooke Christensen
	Aaron Dekeyzer
	Marci Houseman
	Kris Nicholl
	Brooke D’Sousa
	Alison Stroud
NAY:	Cyndi Sharkey

The resolution is as follows:

RESOLUTION NO. 26-05C

A RESOLUTION OF THE CITY COUNCIL OF SANDY CITY, UTAH (THE "CITY"), AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN \$9,000,000 AGGREGATE PRINCIPAL AMOUNT OF SALES TAX REVENUE BONDS, SERIES 2026 (THE "SERIES 2026 BONDS"); FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 2026 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2026 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2026 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2026 BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE CITY THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2026 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; AUTHORIZING THE POSTING OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; AUTHORIZING AND APPROVING A SUPPLEMENTAL INDENTURE, A BOND PURCHASE AGREEMENT AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the City Council (the "Council") of Sandy City, Utah (the "City") desires to (a) finance a portion of the costs of the acquisition of (i) a building, including certain fixtures, furniture and equipment therein, and all related improvements and (ii) improvements to the city council chambers (collectively, the "Project"), (b) fund any necessary debt service reserve funds, and (c) pay costs of issuance with respect to the Series 2026 Bonds herein described; and

WHEREAS, to accomplish the purposes set forth in the preceding recital, and subject to the limitations set forth herein, the City desires to issue the Series 2026 Bonds, to be issued from time to time as one or more series and with such other series or title designation(s) as may be determined by the City, pursuant to (a) the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"), (b) this Resolution, and (c) a General Indenture of Trust dated as of March 1, 2002 (the "General Indenture"), between the City and Zions Bancorporation, National Association, as trustee, and a Supplemental Indenture of Trust to be entered into in connection with the Series 2026 Bonds (the "Supplemental Indenture" and together with the General Indenture, the "Indenture"), with such Supplemental Indenture in substantially the form attached hereto as Exhibit C; and

WHEREAS, the Act provides that prior to issuing bonds, an issuing entity must (a) give notice of its intent to issue such bonds and (b) hold a public hearing to receive input from the public with respect to (i) the issuance of the bonds and (ii) the potential economic impact that the improvement, facility or property for which the bonds pay all or part of the cost will have on the private sector; and

WHEREAS, the Act provides for the posting of a Notice of Public Hearing and Bonds to Be Issued and the City desires to post such notice in compliance with the Act with respect to the Series 2026 Bonds; and

WHEREAS, pursuant to Sections 11-14-316, and 11-14-318 of the Act, the Notice of Public Hearing and Bonds to be Issued shall (a) constitute the notice of intent to issue bonds, (b) constitute notice of a public hearing to receive input from the public with respect to the Series 2026 Bonds and (c) initiates a 30-day contestability period in which any person of interest may contest the issuance of the Series 2026 Bonds; and

WHEREAS, there has been presented to the Council at this meeting a form of a bond purchase agreement (the “Bond Purchase Agreement”), in substantially the form attached hereto as Exhibit D to be entered into between the City and the underwriter/purchaser (the “Underwriter/Purchaser”); and

WHEREAS, in order to allow the City, in consultation with the City’s Municipal Advisor, LRB Public Finance Advisors, flexibility in setting the pricing date of the Series 2026 Bonds, the Council desires to grant to any two of the following: City Council Chair, Mayor (including her designee or any Mayor pro tem), City’s Finance Director or the City’s Deputy Finance Director (collectively, the “Designated Officer”) to approve the method of sale, principal amounts, interest rates, terms, pledged revenues, maturities, redemption features, and purchase price at which the Series 2026 Bonds shall be sold and make any changes with respect thereto from those terms which were before the Council at the time of adoption of this Resolution, provided such terms do not exceed the parameters set forth for such terms in this Resolution (the “Parameters”);

NOW, THEREFORE BE IT RESOLVED by the City Council of Sandy City, Utah, as follows:

Section 1. For the purpose of (a) financing the Project, (b) funding a deposit to a debt service reserve fund, if desirable and (c) paying costs of issuance of the Series 2026 Bonds, the City hereby authorizes the issuance of a series of bonds which shall be designated “Sandy City, Utah Sales Tax Revenue Bonds, Series 2026” (to be issued from time to time as one or more series and with such other series or title designation(s) as may be determined by the City) in the aggregate principal amount of not to exceed \$9,000,000. The Series 2026 Bonds shall mature in not more than twenty-two (22) years from their date or dates, shall be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, shall bear interest at a rate or rates of not to exceed six and one-half percent (6.5%) per annum for fixed rate bonds, and not to exceed twelve percent (12%) per annum for variable rate bonds, as shall be approved by the Designated Officer all within the Parameters set forth herein.

Section 2. The Supplemental Indenture and the Bond Purchase Agreement, in substantially the forms presented to this meeting and attached hereto as Exhibits C and D, respectively, are hereby authorized, approved, and confirmed. The Mayor (or any Mayor pro tem) (the “Mayor”) and City Recorder (or any Deputy City Recorder) (the “City Recorder”) are hereby authorized to execute and deliver the Supplemental Indenture and the Bond Purchase Agreement in substantially the forms and with substantially the content as the forms presented at this meeting for and on behalf of the City, with final terms as may be established by the Designated Officer within the Parameters set forth herein, and with such alterations, changes or

additions as may be necessary or as may be authorized by Section 4 hereof. The Designated Officer is hereby authorized to select the Underwriter/Purchaser, to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features, and purchase price with respect to the Series 2026 Bonds for and on behalf of the City, provided that such terms are within the Parameters set by this Resolution.

Section 3. The Designated Officer or other appropriate officials of the City are authorized to make any alterations, changes or additions to the Supplemental Indenture, the Series 2026 Bonds, the Bond Purchase Agreement or any other document herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2026 Bonds (within the Parameters), to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Council or the provisions of the laws of the State of Utah or the United States. The execution thereof by the Mayor or Designated Officer on behalf of the City of the documents approved hereby shall conclusively establish such necessity, appropriateness, and approval with respect to all such additions, modifications, deletions, and changes incorporated therein.

Section 4. The form, terms, and provisions of the Series 2026 Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, redemption, and number shall be as set forth in the Indenture. The Mayor and the City Recorder are hereby authorized and directed to execute and seal the Series 2026 Bonds and to deliver said Series 2026 Bonds to the trustee for authentication. The signatures of the Mayor and the City Recorder may be by facsimile or manual execution. The Series 2026 Bonds shall recite that the Series 2026 Bonds are issued under the authority of the Constitution of the State of Utah, the Act, and other applicable law.

Section 5. The Designated Officer or other appropriate officials of the City are hereby authorized and directed to execute and deliver to the trustee the written order of the City for authentication and delivery of the Series 2026 Bonds in accordance with the provisions of the Indenture.

Section 6. Upon their issuance, the Series 2026 Bonds will constitute special limited obligations of the City payable solely from and to the extent of the sources set forth in the Series 2026 Bonds and the Indenture. No provision of this Resolution, the Indenture, the Series 2026 Bonds, or any other instrument, shall be construed as creating a general obligation of the City, or of creating a general obligation of the State of Utah or any political subdivision thereof, or as incurring or creating a charge upon the general credit of the City or its taxing powers.

Section 7. The Designated Officer and other appropriate officials of the City, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the City any or all additional certificates, documents and other papers (including but not limited to an escrow agreement) and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 8. After the Series 2026 Bonds are delivered by the trustee to the Underwriter/Purchaser and upon receipt of payment therefor, this Resolution shall be and remain

irrepealable until the principal of, premium, if any, and interest on the Series 2026 Bonds are deemed to have been duly discharged in accordance with the terms and provisions of the Indenture.

Section 9. In accordance with the provisions of the Act, the City directs its officers and staff to cause a “Notice of Public Hearing and Bonds to be Issued” (the “Notice”), to be published in substantially the form attached hereto as Exhibit B. The City shall hold a public hearing on February 10, 2026 to receive input from the public with respect to the issuance of the Series 2026 Bonds and the potential economic impact that the improvements to be financed with the proceeds of the Series 2026 Bonds will have on the private sector, which hearing date shall not be less than fourteen (14) days after the Notice is published (a) as a Class A notice under Section 63G-30-102 Utah Code Annotated 1953, as amended (“Utah Code”) (i) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code, (ii) on the City’s official website, and (iii) in a public location within City’s principal offices that is reasonably likely to be seen by residents of the City and (b) as required in Section 45-1-101, Utah Code. The City Recorder shall cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the office of the City Recorder, for public examination during the regular business hours of the City until at least thirty (30) days from and after the initial date of publication thereof.

Section 10. The City hereby reserves the right to opt not to issue the Series 2026 Bonds for any reason.

Section 11. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

Section 12. Upon the issuance of the Series 2026 Bonds, this Resolution shall be and remain irrepealable until the principal of, premium, if any, and interest on the Series 2026 Bonds are deemed to have been duly discharged in accordance with the terms and provisions of the Indenture.

Section 13. The City hereby declares its intention and reasonable expectation to use proceeds of tax-exempt bonds, to the extent it can in compliance with law, to reimburse itself for initial expenditures for costs of the Project. The Series 2026 Bonds are to be issued, and the reimbursements made, by the later of 18-months after the payment of the costs or after the Project is placed in service, but in any event, no later than three years after the date the original expenditure was paid. The maximum principal amount of the Series 2026 Bonds which will be issued to finance the reimbursed costs of the Project is not expected to exceed \$9,000,000.

APPROVED AND ADOPTED this January 20, 2026.

(SEAL)



Signed by:
By: Cyndi Sharkey
02C671B7B4514E8... Chair

ATTEST:

DocuSigned by:
By: Wendy R.
688E7E8272014B1... City Recorder

PRESENTATION TO THE MAYOR

The foregoing resolution was presented to the Mayor for approval or disapproval on January 20, 2026.

Signed by:
Cyndi Sharkey
02C671B7B4514E8... Chair

MAYOR'S APPROVAL OR DISAPPROVAL

The foregoing resolution is hereby approved this January 20, 2026.

DocuSigned by:
Monica Zoltanski
2FEF8CAF412042D... Mayor

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Wendy Downs, the undersigned City Recorder of Sandy City, Utah (the "City"), do hereby certify according to the records of the City Council of the City (the "City Council") in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the City Council held on January 20, 2026, including a resolution (the "Resolution") adopted at said meeting as said minutes and Resolution are officially of record in my possession.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on January 20, 2026, and pursuant to the Resolution, a Notice of Public Hearing and Bonds to be Issued was published no less than fourteen (14) days before the public hearing date (a) as a Class A notice under Section 63G-30-102 Utah Code Annotated 1953, as amended ("Utah Code") (i) on the Utah Public Notice Website created under Section 63A-16-601, Utah Code, (ii) on the City's official website, and (iii) in a public location within the City's principal offices that is reasonably likely to be seen by residents of the City and (b) as required by Section 45-1-101, Utah Code.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said City, this January 20, 2026.

(SEAL)



DocuSigned by:
By: Wendy Downs
688E7E8272014B1
City Recorder

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Wendy Downs, the undersigned City Recorder of Sandy City, Utah (the “City”), do hereby certify, according to the records of the City in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the January 20, 2026 public meeting held by the City Council of the City (the “City Council”), by causing the Notice, in the form attached hereto as Schedule 1,

(i) to be posted at the City’s principal offices at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(ii) to be posted to the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting; and

(iii) to be posted on the City’s official website at least twenty-four (24) hours prior to the convening of the meeting.

In addition, the Notice of 2026 Annual Meeting Schedule for the City Council (attached hereto as Schedule 2) was given specifying the date, time and place of the regular meetings of the City Council to be held during the year, by causing said Notice to be posted at least annually (a) on the Utah Public Notice Website, (b) on the City’s official website, and (c) in a public location within the City’s principal offices that is reasonably likely to be seen by residents of the City.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this January 20, 2026.

(SEAL)



DocuSigned by:
By: Wendy Downs
688E7E8272014B1
City Recorder

SCHEDULE 1

NOTICE OF MEETING



Sandy City, Utah

10000 Centennial Parkway
Sandy, UT 84070
Phone: 801-568-7141

Meeting Agenda

City Council

Brooke Christensen, District 1
Alison Stroud, District 2
Kris Nicholl, District 3
Marci Houseman, District 4
Aaron Dekeyzer, At-large
Brooke D'Sousa, At-large
Cyndi Sharkey, At-large

Tuesday, January 20, 2026

5:15 PM

Council Chambers

Web address to view complete packet: <http://sandyutah.legistar.com>

This Council Meeting will be conducted both in-person, in the Sandy City Council Chambers at City Hall, and via Zoom Webinar. Residents may attend and participate in the meeting either in-person or via the webinar link below. Virtual participation is offered as a courtesy. If for any reason the virtual meeting is inoperable, virtual attendees are encouraged to instead attend in-person. The meeting will be held regardless of the availability of a virtual option.

Register in advance for this webinar:

https://us02web.zoom.us/webinar/register/WN_evao1_eOQ4-av6mPtkKjqw

After registering, you will receive a confirmation email containing information about joining the webinar.

Or listen by phone:

Dial(for higher quality, dial a number based on your current location):

US: +1 253 215 8782 or +1 346 248 7799 or +1 669 444 9171 or +1 669 900 6833

Webinar ID: 889 2402 4247

Passcode: 384166

NOTICE OF SPECIAL ACCOMMODATION DURING PUBLIC MEETINGS In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the City Council Office at 801-568-7140.

5:15 Council Meeting

Prayer, Pledge of Allegiance, and Introductions

General Citizen Comment Period (No earlier than 6:00 PM)

The General Citizen Comment period is the time set aside for the public to comment on any City business, including any item listed on tonight's agenda. General Citizen Comment will begin no earlier than 6:00 PM. Citizen comment will also be taken during each Council Voting Item and each Public Hearing Item for comments related to those items.

Each speaker is allowed three minutes during each comment period. A speaker may comment during multiple comment periods, so long as the topic of the comment is different each time. No speaker will be permitted to comment more than once during any individual comment period.

Speakers wishing to comment live should attend the meeting in person or access the meeting virtually via the Zoom Webinar link. The call-in number is generally for listening only. You may also leave a written comment by emailing CitizenComment@sandy.utah.gov.

Council Business

Informational Items

1. [26-017](#) Council Office recommending the Council receive an annual update on the Medically Vulnerable People (MVP) Facility
Attachments: [MVP 2025 Year End Review](#)
[MVP 2026 Report](#)
[MOU Executed](#)
2. [26-019](#) Sandy Administration providing the Council with a 2025 Community Events recap and a brief overview of events in 2026
Attachments: [2025 Community Events Recap compressed](#)
3. [26-018](#) First Reading: Council Member Dekeyzer proposing additions to Chapter 2-1 (Election Rules and Regulations) of the Sandy Municipal Code to set: (1) disclosure requirements for independent expenditures; and (2) campaign contribution limits
Attachments: [Memo Dekeyzer Proposal](#)
[Chapter 2-1 Redline Amendments](#)
4. [26-016](#) First Reading: Council Member Nicholl proposing an addition to Chapter 4-5 (Human Resources) of the Sandy Municipal Code addressing compensation limitations for elected officials.
Attachments: [Memo Nicholl Proposal](#)

Public Hearing(s)

5. [ANX1118202](#) Summerhays Annexation (R-1-40A)
[5-007083\(CC\)](#) 2935 E. Dimple Dell Road
 [Community #29]

Attachments: [Staff Report](#)
[Ord 26-02 Summerhays Annexation](#)
[Preliminary Plat](#)

Council Voting Items

6. [CA09232025-](#) Amendments to Title 21 of the Land Development Code related to
[0007044 \(CC\)](#) Automall Zone Land Use Matrix

Attachments: [Staff Report.pdf](#)
[Exhibit A.pdf](#)
[Exhibit B.pdf](#)
[12.04.2025 PC Min \(DRAFT\).pdf](#)
[26-01 Ordinance Amendment-Title 21 Chapter 8.pdf](#)
[Presentation Slides](#)
[Automall Zone Map](#)

7. [26-020](#) Consideration for adoption of a resolution authorizing the issuance and sale of not more than \$8,000,000 aggregate principal amount of sales tax revenue bonds, series 2026; authorizing the posting of a notice of public hearing and bonds to be issued; authorizing and approving a supplemental indenture, a bond purchase agreement and other documents required in connection therewith; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by the resolution; and related matters.

Attachments: [Parameters Resolution 26-05C- Sandy Sales Tax Revenue Bonds, Series 2026](#)
[Bond Purchase Agreement \(Short Form\) - Sandy Sales Tax 2026 \(Short Form\)](#)
[Fourteenth Supplemental Indenture - Sandy Sales Tax 2026](#)
[2026 Sales Tax Rev 7M Taxable DP 011526](#)
[Calendar of Events](#)

8. [26-012](#) Interlocal Agreement between the Redevelopment Agency of Sandy City and Sandy City relating to the sale of approximately one acre of vacant city-owned land, located near America First Field.

Attachments: [Resolution 26-03C](#)

9. [26-013](#) Interlocal Agreement between the Redevelopment Agency of Sandy City and Sandy City relating to conveyance of Tax Increment to the Agency consistent with the approval of the Housing Transit and Reinvestment Zone (HTRZ) Committee and meeting the requirements of the HTRZ Act.

Attachments: [Resolution 26-04C](#)

10. [26-015](#) Recess the City Council meeting and convene a meeting of the Sandy City Redevelopment Agency meeting.

Attachments: [01-20-25 RDA Agenda](#)
[RD 26-01 RDA Lot 3 ILA with Resolution](#)
[RD 26-02 RDA HTRZ ILA with Resolution](#)

Standing Reports

Agenda Planning Calendar Review & Council Office Director's Report

Council Member Business

Mayor's Report

CAO Report

Recreation Center Construction Report

Legislative Report

Adjournment

SCHEDULE 2
ANNUAL MEETING SCHEDULE

Resolution #25-53C

Exhibit A

2026 Sandy City Council Annual Meeting Schedule

January:

1/5/2026 – Oath of Office Ceremony (12:00PM)
1/6/2026 – Meeting
1/13/2026 – Meeting
1/20/2026 – Meeting
1/27/2026-Meeting

February:

2/3/2026 – Canceled (Legislative Night at HCT)
2/10/2026 – Meeting
2/17/2026 – Meeting
2/24/2026 -Meeting

March:

3/3/2026 – Meeting
3/10/2026 – Meeting
3/17/2026 – Canceled (Caucus Night)
3/24/2026 – Meeting
3/31/2026 – Meeting

April:

4/7/2026 – Meeting
4/14/2026 – Meeting
4/21/2026 – Meeting
4/28/2026 – Meeting

May:

5/5/2026 – Meeting
5/12/2026 – Meeting
5/19/2026 – Meeting
5/26/2026 – Meeting

June:

6/2/2026 – Meeting
6/9/2026 – Meeting
6/16/2026 – Meeting
6/23/2026 – Meeting
6/30/2026 – Canceled (5th Tuesday)

July:

7/7/2026 – Meeting
7/14/2026 – Meeting
7/21/2026 – Meeting
7/28/2026 – Meeting

August:

8/4/2026 – Meeting
8/11/2026 – Meeting
8/18/2026 – Meeting
8/25/2026 – Meeting

September:

9/1/2026 – Meeting
9/8/2026 – Canceled (5th Tuesday)
9/15/2026 – Meeting
9/22/2026 – Meeting
9/29/2026 – Meeting

October:

10/6/2026 – Meeting
10/13/2026 – Meeting
10/20/2026 – Meeting
10/27/2026 – Meeting

November:

11/3/2026 – Canceled (General Election)
11/10/2026 – Meeting
11/17/2026 –Meeting
11/24/2026 – Canceled (Thanksgiving)

December:

12/1/2026 – Meeting
12/8/2026 – Meeting
12/15/2026 – Meeting
12/22/2026 – Canceled (Holidays)
12/29/2026 – Canceled (Holidays)

EXHIBIT B

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “Act”), that on January 20, 2026, the City Council (the “Council”) of Sandy City, Utah (the “Issuer”), adopted a resolution (the “Resolution”) authorizing the issuance of the Issuer’s Sales Tax Revenue Bonds, Series 2026 (the “Series 2026 Bonds”), to be issued in one or more series and with such other series or title designation(s) as may be determined by the Issuer, and called a public hearing to receive input from the public with respect to the issuance of the Series 2026 Bonds.

PURPOSE, TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on February 10, 2026, at the hour of 5:15 p.m. at 10000 Centennial Parkway, Sandy City, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2026 Bonds and (b) any potential economic impact that the project to be financed with the proceeds of the Series 2026 Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE SERIES 2026 BONDS

The Series 2026 Bonds will be issued for the purpose of (a) financing any portion of the costs of the acquisition of (i) a building, including certain fixtures, furniture and equipment therein, and all related improvements and (ii) improvements to the city council chambers (collectively, the “Project”), (b) fund any necessary debt service reserve funds, and (c) pay costs of issuance with respect to the Series 2026 Bonds.

PARAMETERS OF THE SERIES 2026 BONDS

The Issuer intends to issue the Series 2026 Bonds in the aggregate principal amount of not more than Nine Million Dollars (\$9,000,000), to mature in not more than twenty-two (22) years from their date or dates, to be sold at a price of not less than ninety-eight percent (98%) of the total principal amount thereof, and to bear interest at a rate or rates not to exceed six and one-half percent (6.5%) per annum for fixed rate bonds and not to exceed twelve percent (12%) per annum for variable rate bonds. The Series 2026 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution a Supplemental Indenture of Trust, supplementing a General Indenture of Trust dated as of March 1, 2002 (together, the “Indenture”), which was before the Council in substantially final form at the time of the adoption of the Resolution.

SALES TAXES PROPOSED TO BE PLEDGED

The Issuer proposes to pledge 100% of the Local Sales and Use Tax revenues received by the Issuer pursuant to Title 59, Chapter 12, Part 2, Utah Code Annotated 1953, as amended to the payment of the Series 2026 Bonds (the “Revenues”).

OUTSTANDING BONDS SECURED BY REVENUES

EXHIBIT C

FORM OF SUPPLEMENTAL INDENTURE

EXHIBIT D

FORM OF BOND PURCHASE AGREEMENT