

\$10,000,000¹
SANDY CITY, UTAH
WATER REVENUE BONDS, SERIES 2017



MAY						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JUNE						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

JULY						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

City Council Meetings Closing

CALENDAR OF EVENTS

UPDATED: MAY 4, 2017

DATE	EVENT	RESPONSIBLE PARTY	STATUS
May-June	Discussion and review of bond structuring options with City staff, including: term, ratings approach, calendar, method of sale, security for bond offering, etc.	LYRB, CITY	On-going
April 4	Prepare and disseminate draft Underwriter Request for Proposal (RFP)	LYRB	completed
April 19	Underwriter RFP responses due. Begin evaluation of proposals	LYRB	Completed
May 4	Review results of Underwriter proposals with City staff	CITY, LYRB	Pending
May 5	Notify Underwriter of award. Update Calendar of Events and Distribution List	LYRB, CITY, BC	Pending
May 5	Distribute Term Sheet to solicit direct purchase offers	LYRB	
May 10	LYRB completes debt service sizing/structuring analysis and formalizes the maximum parameters to send to Bond Counsel <ul style="list-style-type: none"> ☞ Maximum Par Amount of Bonds to be Issued ☞ Maximum Maturity Date ☞ Maximum Discount ☞ Maximum Coupon Rate(s) ☞ Calculations of Outstanding Parity Bonds ☞ Total Estimated Payments over life of bonds (at time of notice) Bond Counsel to begin drafting <u>SUPER PARAMETERS RESOLUTION</u> and related bond documents	LYRB	
May 11	Draft Bond Documents distributed to Financing Team (and for inclusion in City Council Packets for May 16 th Meeting) <ul style="list-style-type: none"> ☞ Preliminary Official Statement (POS) ☞ Indenture of Trust (Supplemental) ☞ Bond Purchase Agreement ☞ Super Parameters Resolution 	BC	
May 16	City Council Meeting (regularly scheduled) to consider <u>authorizing (Super Parameters) Resolution</u> and appointing pricing committee	CITY, LYRB	

¹ Preliminary, subject to change



DATE	EVENT	RESPONSIBLE PARTY	STATUS
May 19	Direct purchase bids due.	LYRB	
May 19	First publication of " Notice of Bonds to be Issued " and Notice of Public Hearing on June 6th. Publication begins 30-day public contestability period;	BC	
May 21	Second publication of Notice of Public Hearing to be published in the <i>Salt Lake Tribune</i> , including the date of Public Hearing: <u>June 6, 2017</u>	BC	
May 19*	Contact and schedule meeting(s) with Rating Agency(ies)	LYRB	
May 22*	Finalized Ratings Presentation distributed to Financing Team	LYRB	
May 25	Document Review Meeting (TBD and specific time scheduled)	BC, LYRB, CITY, UW	
June 6	Public Hearing to receive input from the public with respect to the issuance of the Series 2017 Water Revenue Bonds	CITY	
May 29	Distribute draft Bond Documents with changes from 5/25/17 Document Review Meeting	BC	
May 31*	Transmit Packets to Rating Agencies	LYRB	
June 18	Completion of 30-day Contest Period on the Bonds	LYRB	
June 5-6*	Meeting with Rating Agency in San Francisco	LYRB, CITY	
June 19*	Receive Bond Rating(s). Notify Underwriter and Bond Counsel	LYRB	
June 20*	Finalize Preliminary Official Statement (POS) and distribute to Underwriter	BC	
June 27*	Pre-Pricing Call	LYRB, CITY, UW	
June 28*	Bond Pricing and Pricing Wrap-up Call	LYRB, CITY, UW	
June 29	Distribute <i>draft</i> Closing Memo	LYRB	
June 30	Distribute <i>draft</i> Closing Documents	BC	
July 30*)	Distribute Final Official Statement	BC	
July 5	Pre-Closing	CITY, BC	
July 6	Closing	ALL PARTIES	

*If required for a public bond sale. Will not be required if a direct purchase is to be used.

LEGEND

BC: BOND COUNSEL – GILMORE & BELL, P.C.
CITY: CITY STAFF AND OFFICIALS
UW: UNDERWRITER – TO BE DETERMINED IF NEEDED
LYRB: LEWIS YOUNG ROBERTSON & BURNINGHAM, INC. (FINANCIAL ADVISOR)
TRUSTEE: TO BE DETERMINED



SERIES 2017 DISTRIBUTION LIST

SANDY CITY

Thomas Dolan, Mayor

SANDY CITY

10000 Centennial Parkway

Sandy, Utah 84070

Telephone: 801.568.7100

Facsimile: 801.568.7169

E-mail: tdolan@sandy.utah.gov

Scott Bond, City Administrator

Telephone: 801.568.7146

E-mail: sbond@sandy.utah.gov

Shane Pace, Assistant City Administrator

Telephone: 801.568.7280

E-mail: space@sandy.utah.gov

Brian Kelley, Finance Director

Telephone: 801.568.7117

E-mail: bkelly@sandy.utah.gov

Glade Jardine, Deputy Finance Director

Telephone: 801.568.7152

E-mail: gjardine@sandy.utah.gov

Rob Wall, City Attorney

Telephone: 801.568.7170

E-mail: rwall@sandy.utah.gov

Tom Ward, Public Utilities Director

Telephone: 801.568.7290

E-mail: tward@sandy.utah.gov

Helen Kurtz, City Treasurer

Telephone: 801.568.7142

E-mail: hkurtz@sandy.utah.gov

BOND COUNSEL

Randy Larsen, Esq.

GILMORE & BELL LLP

15 West South Temple, Suite 520

Salt Lake City, Utah 84101

Telephone: 801.258.2722

Facsimile: 801.531.3001

E-mail: rlarsen@gilmorebell.com

Laury Tuttle, Paralegal

Phone: 801.258-2737

E-mail: ltuttle@gilmorebell.com

FINANCIAL ADVISOR

Jason Burningham, Principal

LEWIS YOUNG ROBERTSON & BURNINGHAM, INC.

41 N. Rio Grande, Suite 101

Salt Lake City, Utah 84101

Telephone: 801.596.0700

Facsimile: 801.596.2800

E-mail: jason@lewisyoung.com

David Robertson, Vice President

E-mail: david@lewisyoung.com

Marc R. Edminster, Vice President

E-mail: marc@lewisyoung.com

UNDERWRITER

TBD

RATING AGENCY

S&P Global

Tim Tung

(415) 371-5041

Tim.Tung@spglobal.com

Alexandra Rozgonyi

(303) 721-4824

Alexandra.Rozgonyi@spglobal.com

TRUSTEE / PAYING AGENT

David VanWagoner, Trust Administrator

Zions Bank Corporate Trust

One S. Main St., 12th Fl.



Salt Lake City, Utah 84133
Telephone: 801.844-7516
Facsimile: 855.547-5428
E-mail: david.vanwagoner@ionsbank.com