

RESOLUTION #24-15C

A RESOLUTION RECOMMENDING THE SALE OF CERTAIN PROPERTY AND TRANSFERRING APPROPRIATIONS WITHIN THE CAPITAL PROJECTS FUND FOR THE FISCAL YEAR COMMENCING JULY 1, 2023, AND ENDING JUNE 30, 2024

WHEREAS, on March 26, 2024 the Sandy City Council expressed its intention to fund a shortfall in estimated construction costs for Phase two of the Sandy Public Works Facility; and

WHEREAS, the city council wishes to fund the estimated shortfall using a combination of existing appropriations within the capital projects fund and the sale of certain real property.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SANDY CITY AS FOLLOWS:

1. The council requests that the administration make a good faith effort to sell the city owned parcel located immediately west of the America First Stadium (known as the “triangle property”). Upon the sale of the triangle property the council shall consider the appropriation of any proceeds from the sale towards phase two of the Sandy Public Works Facility.
2. The amounts described in Exhibit A be adjusted as outlined. These adjustments are made pursuant to the provisions of Section 10-6-125 U.C.A. as amended and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.
3. This resolution shall become effective immediately.

PASSED AND APPROVED by the Sandy City Council this ____ day of _____, 2024.

Ryan Mecham, Chair
Sandy City Council

ATTEST:

City Recorder

RECORDED this _____ day of _____, 2024

EXHIBIT A – Capital Projects Fund (Public Works Facility)

Sources:

Street Edge Reconstruction (Reduced Appropriation)	348,976
Streetscapes/Wall Replacement (Reduced Appropriation)	100,000
Street Reconstruction (Reduced Appropriation)	100,000
Municipal Building (Reduced Appropriation)	<u>30,010</u>
Total Sources	<u>\$ 578,986</u>

Uses:

Public Works Facility Phase Two	<u>\$ 578,986</u>
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