

*RESOLUTION #RD 22-03*

A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS  
WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2022; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED THIS \_\_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
*Chair*

\_\_\_\_\_  
*Executive Director*

ATTEST:

\_\_\_\_\_  
*Secretary*

<b>Economic Development - Funds 2101-2170</b>								
<b>Project Area</b>	<b>Project</b>	<b>2022 Carryover</b>	<b>Additions/ (Reductions)</b>	<b>Adjustments</b>	<b>2022 Adjusted Carryover</b>	<b>2023 Budget</b>	<b>2023 Adjusted Budget</b>	
21009	City Center Increment	Capital Facilities Plan Projects	\$ 3,438,448	\$ (6,443)	\$ -	\$ 3,432,005	\$ 37,995	\$ 3,470,000
	Civic Center South Increment	Administration	63,733	-	-	63,733	285,455	349,188
21009	Civic Center South Increment	Capital Facilities Plan Projects	944,373	(89,070)	-	855,303	259,697	1,115,000
	Civic Center North Increment	Administration	156,207	-	-	156,207	832,578	988,785
	Civic Center North Increment	Project Area Professional Svcs	72,951	-	-	72,951	50,000	122,951
21009	Civic Center North Increment	Capital Facilities Plan Projects	2,557,013	(192,013)	-	2,365,000	-	2,365,000
21033	Civic Center North Increment	Obligated Reserves	3,310,885	(3,310,885)	-	-	1,140,481	1,140,481
21043	Civic Center North Increment	Gardner Project (SIB Loan)	-	5,300,000	-	5,300,000	-	5,300,000
21009	South Towne Ridge Increment	Capital Facilities Plan Projects	3,349,547	(16,072)	-	3,333,475	3,361,525	6,695,000
21015	South Towne Ridge Housing	EDA Housing Program	1,166,384	(206,384)	-	960,000	-	960,000
21033	9400 South CDA	Obligated Reserves	721,598	1,323,486	-	2,045,084	559,916	2,605,000
21031	11400 South CDA	Scheels	34,553	-	(34,553)	-	370,000	370,000
21041	11400 South CDA	Potential Development Obligations	1,798,423	(40,914)	34,553	1,792,062	182,938	1,975,000
	Transit-Oriented CDA	Administration	34,136	-	-	34,136	71,367	105,503
	Transit-Oriented CDA	Project Area Professional Svcs	76,244	-	-	76,244	20,000	96,244
21009	Transit-Oriented CDA	Capital Facilities Plan Projects	1,582,224	(641,088)	-	941,136	508,864	1,450,000
	<b>Total RDA/EDA/CDA</b>		<b>\$ 19,306,719</b>	<b>\$ 2,120,617</b>	<b>\$ -</b>	<b>\$ 21,427,336</b>	<b>\$ 7,680,816</b>	<b>\$ 29,108,152</b>