

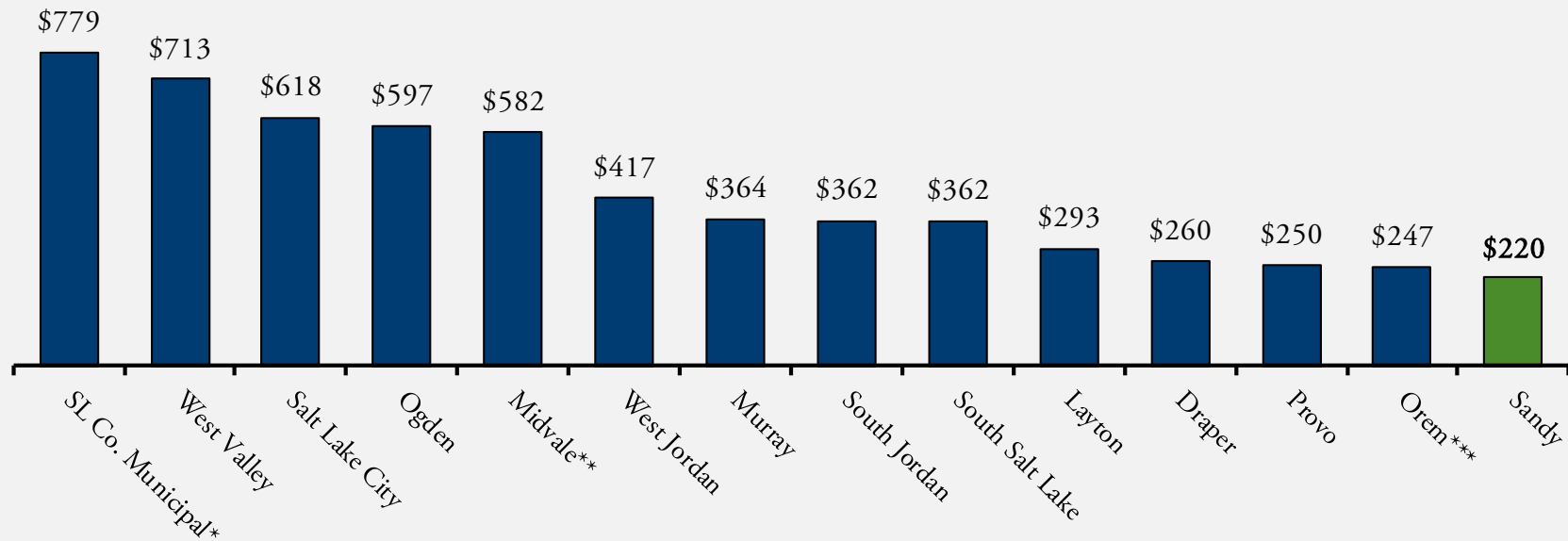
Sandy City Property Tax Comparison Data

July 2018



2018 Residential Property Tax

Neighboring Cities Comparison

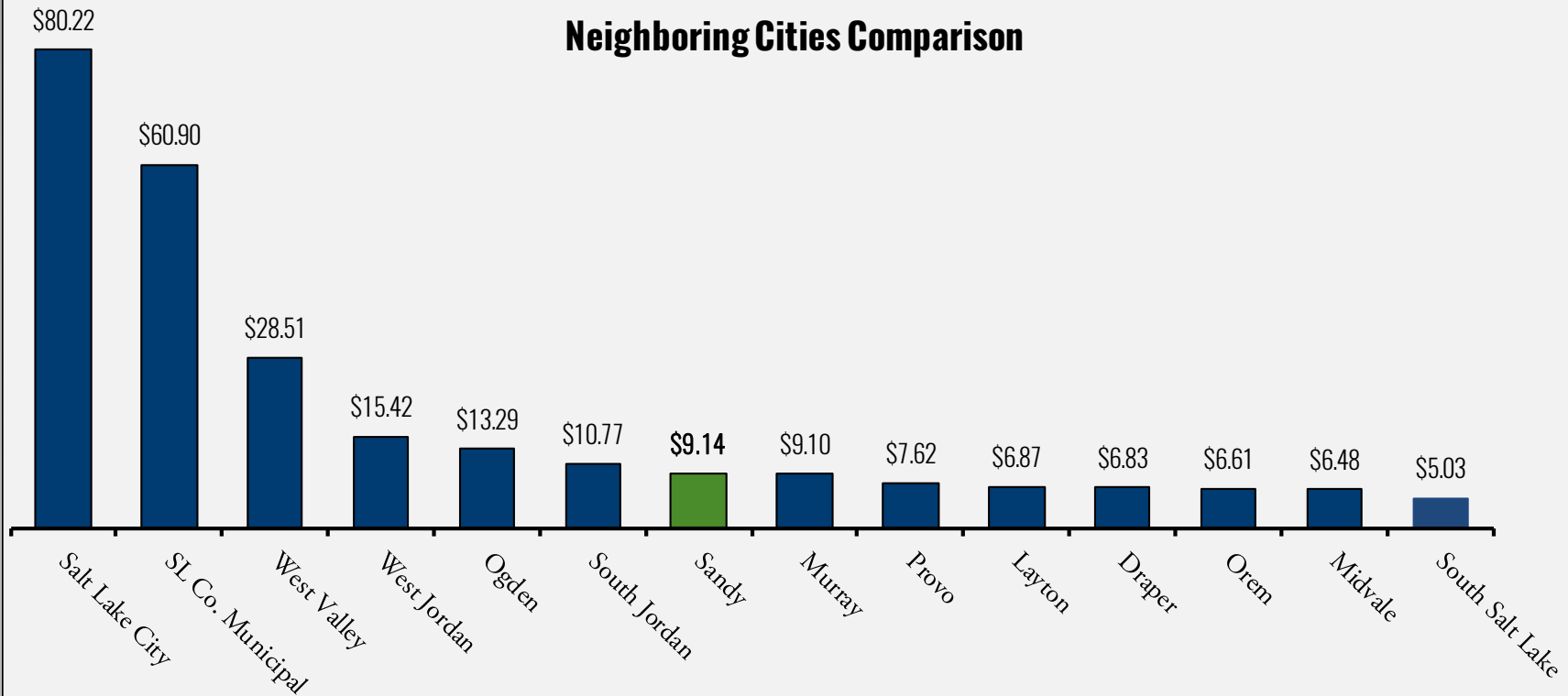


Includes: *UFA & UPD Rates, **UFA Rate, ***Rate for Library Services
Assumes a \$350,000 Residential Property Value
Source: taxrates.utah.gov

Sandy has the lowest property tax based on 2018 certified/proposed rates

2018 Budgeted Property Tax Revenue (in millions)

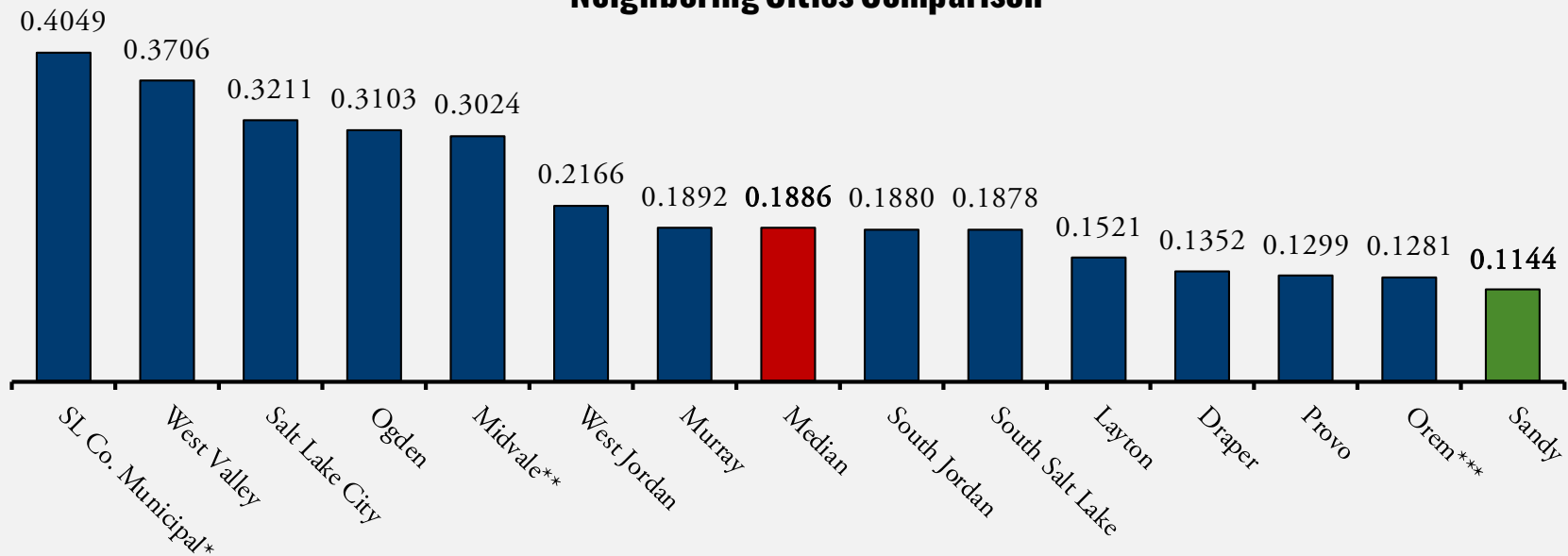
Neighboring Cities Comparison



Sandy is 7th of 14 in total budgeted property tax revenue based on 2018 certified/proposed rates

2018 Residential Property Tax

Neighboring Cities Comparison

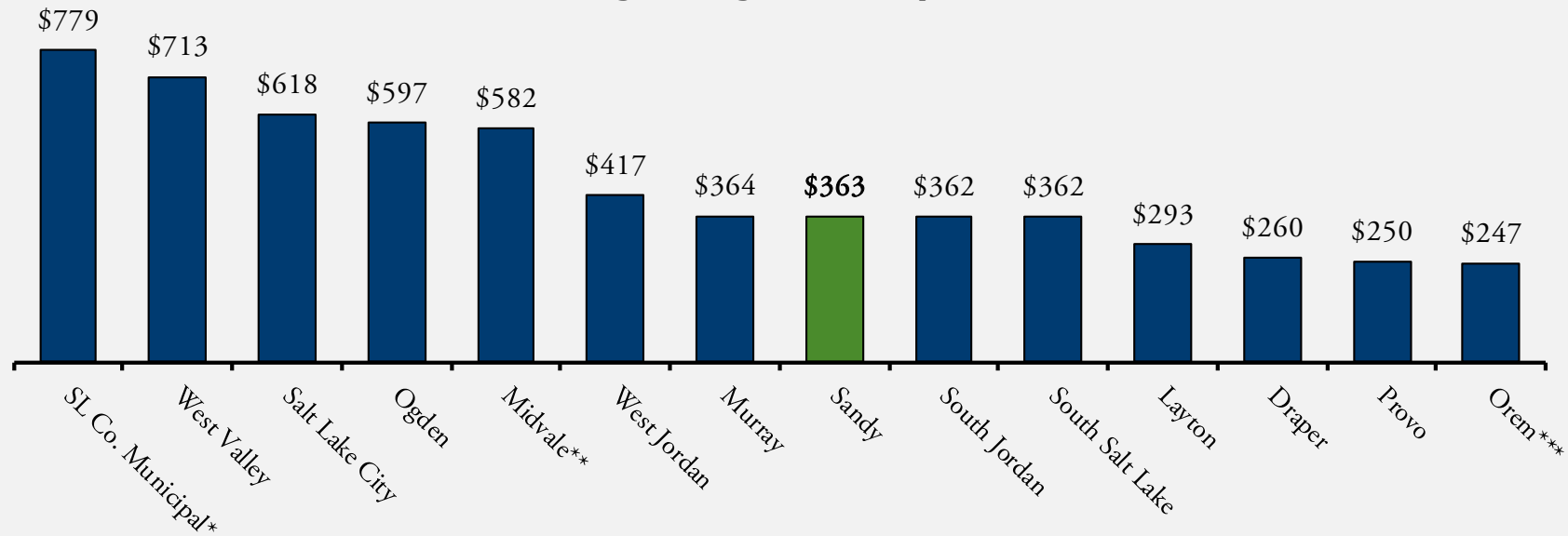


Includes: *UFA & UPD Rates, **UFA Rate, ***Includes Rate for Library Services
Source: taxrates.utah.gov

For Sandy to reach the median property tax rate it would require a 65% rate increase

2018 Residential Property Tax

Neighboring Cities Comparison

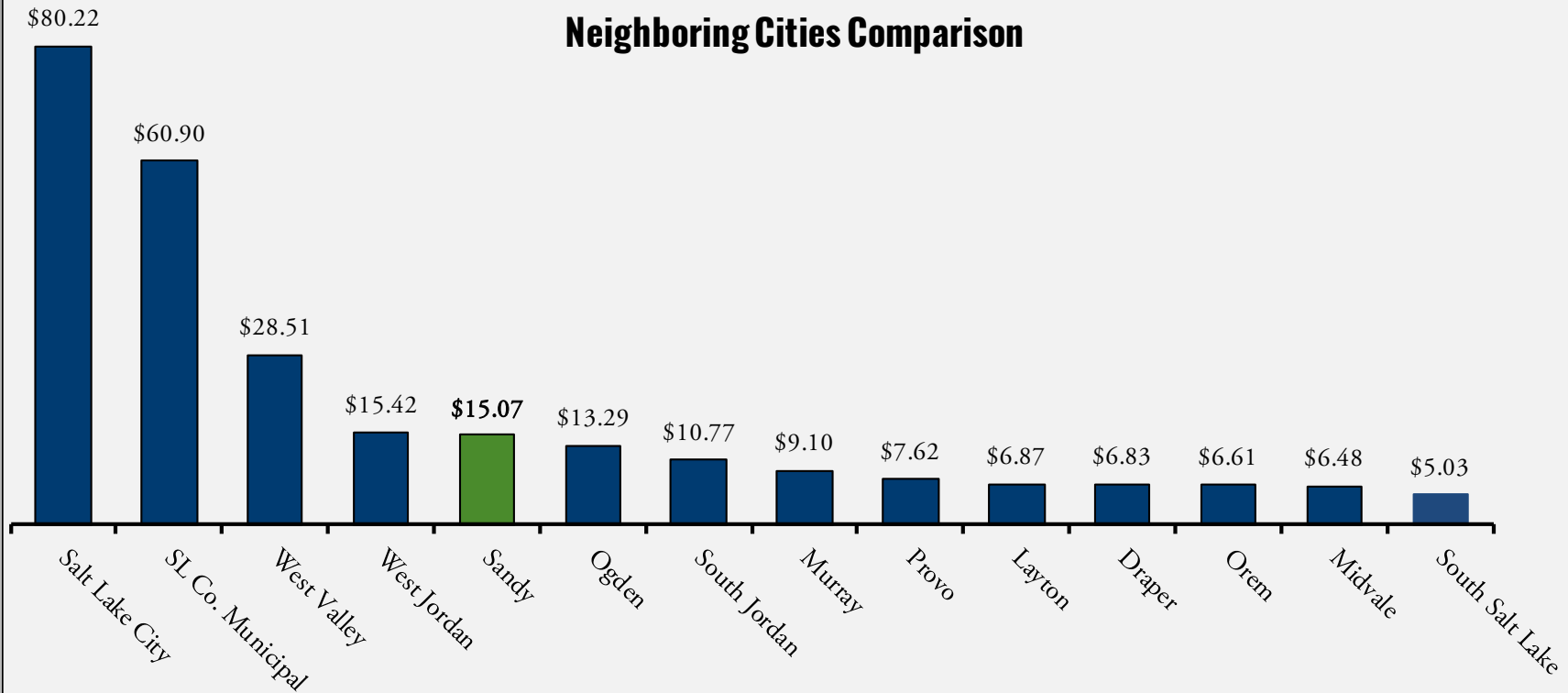


Includes: *UFA & UPD Rates, **UFA Rate, ***Includes Rate for Library Services
Assumes a \$350,000 Residential Property Value
Source: taxrates.utah.gov

Sandy is 8th of 14 in property tax based on a 65%
Sandy rate increase to match the median rate

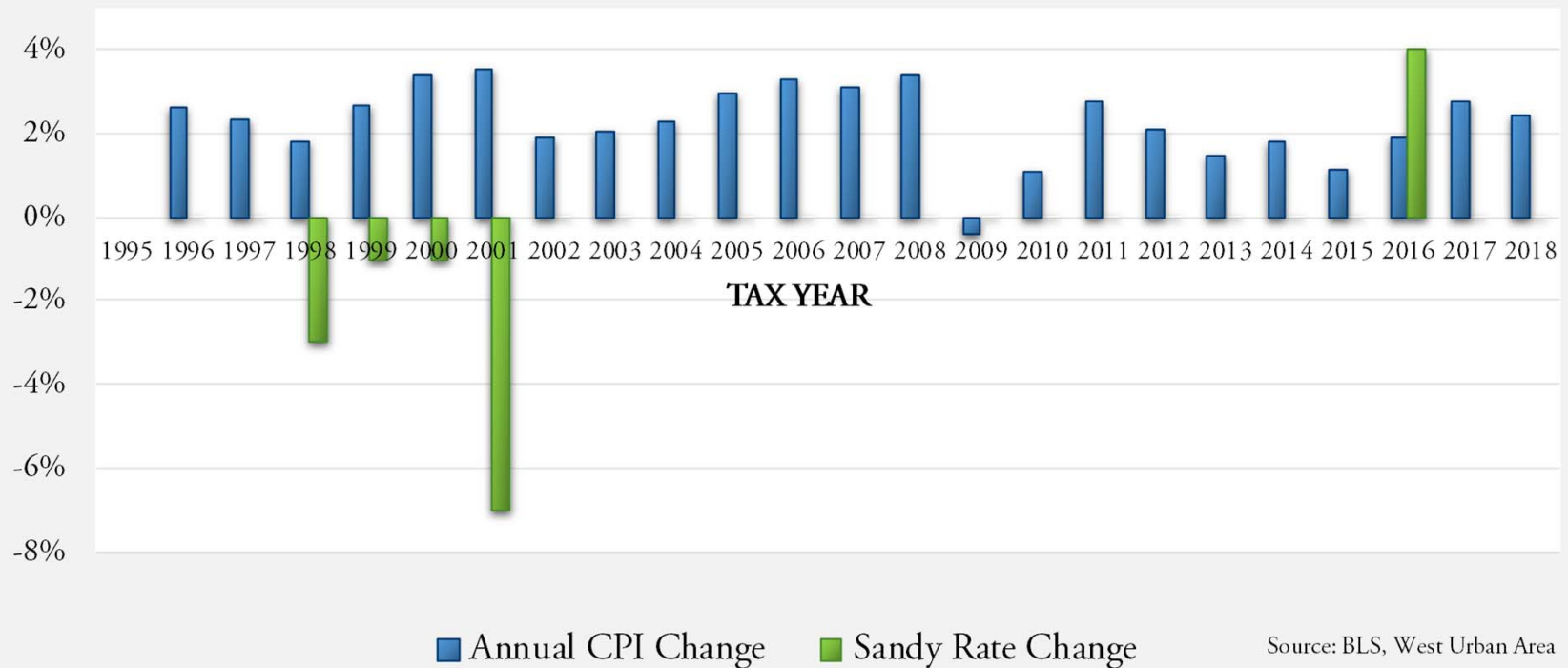
2018 Budgeted Property Tax Revenue (in millions)

Neighboring Cities Comparison



Sandy is 5th of 14 in total budgeted property tax revenue based on a 65% Sandy rate increase

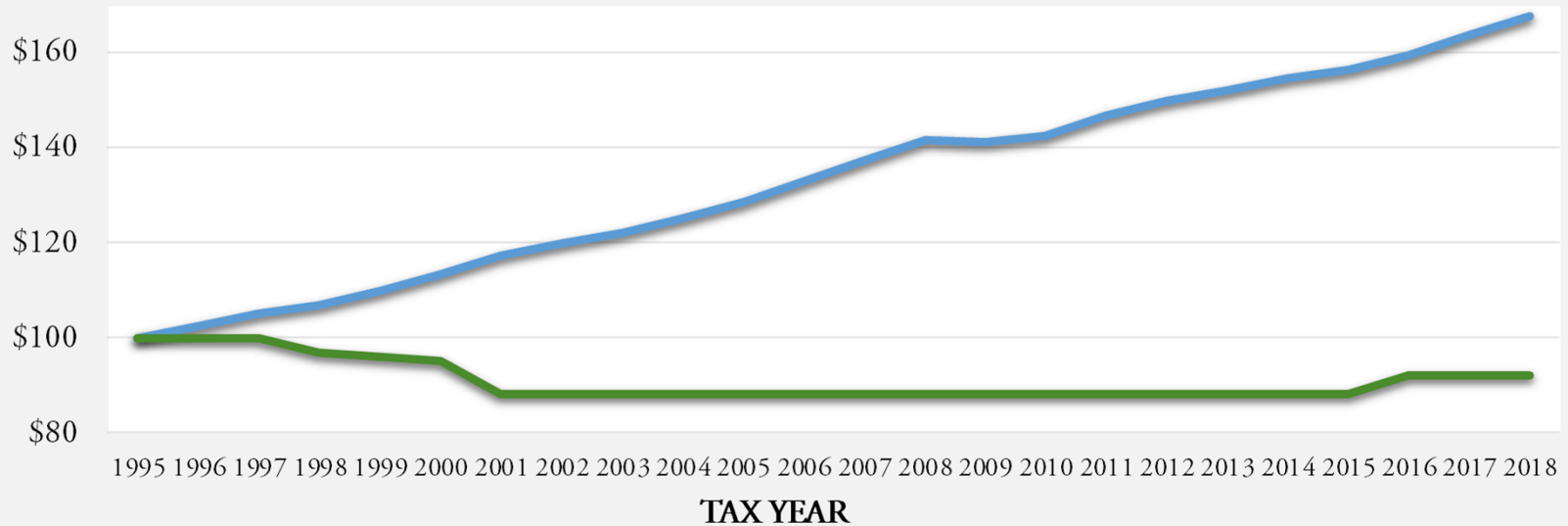
Inflation vs. Sandy Property Tax Rate Change



The value of Sandy's base property tax revenues have not kept pace with annual inflation

Inflation vs. Sandy Property Tax Rate Change

(Impact on \$100)



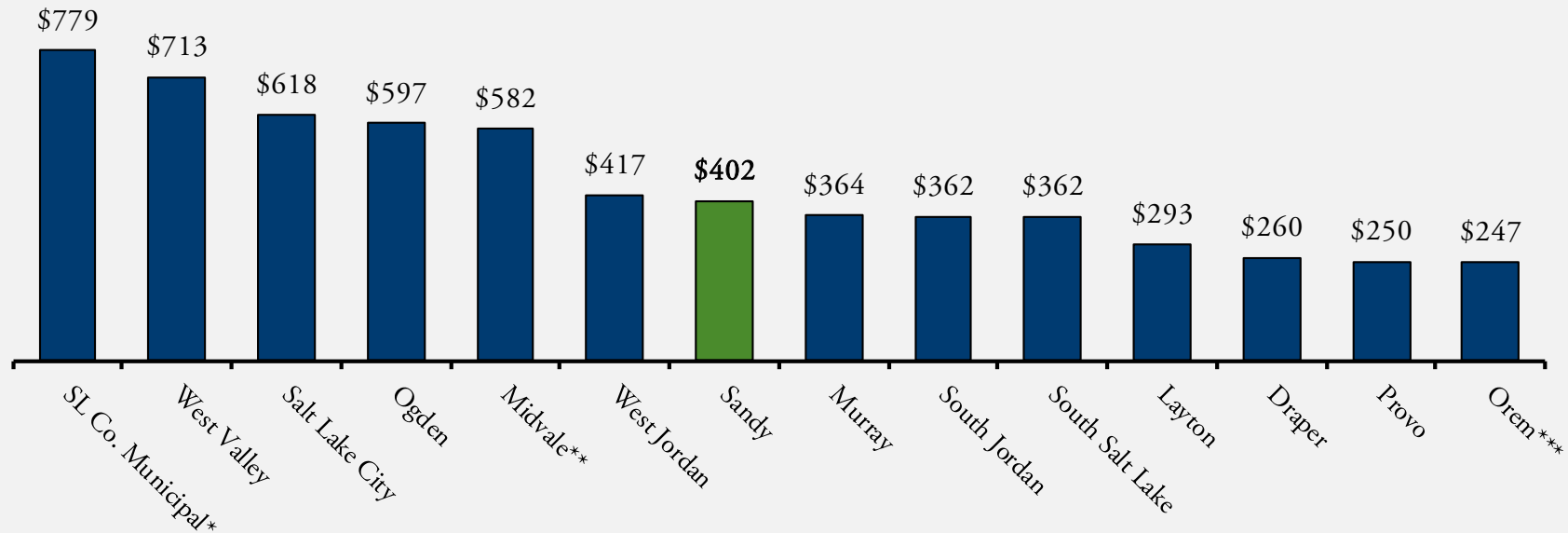
— Annual CPI Change — Sandy Rate Change

Source: BLS, West Urban Area

For Sandy to offset the impact of this inflation it would require an 83% property tax rate increase

2018 Residential Property Tax

Neighboring Cities Comparison

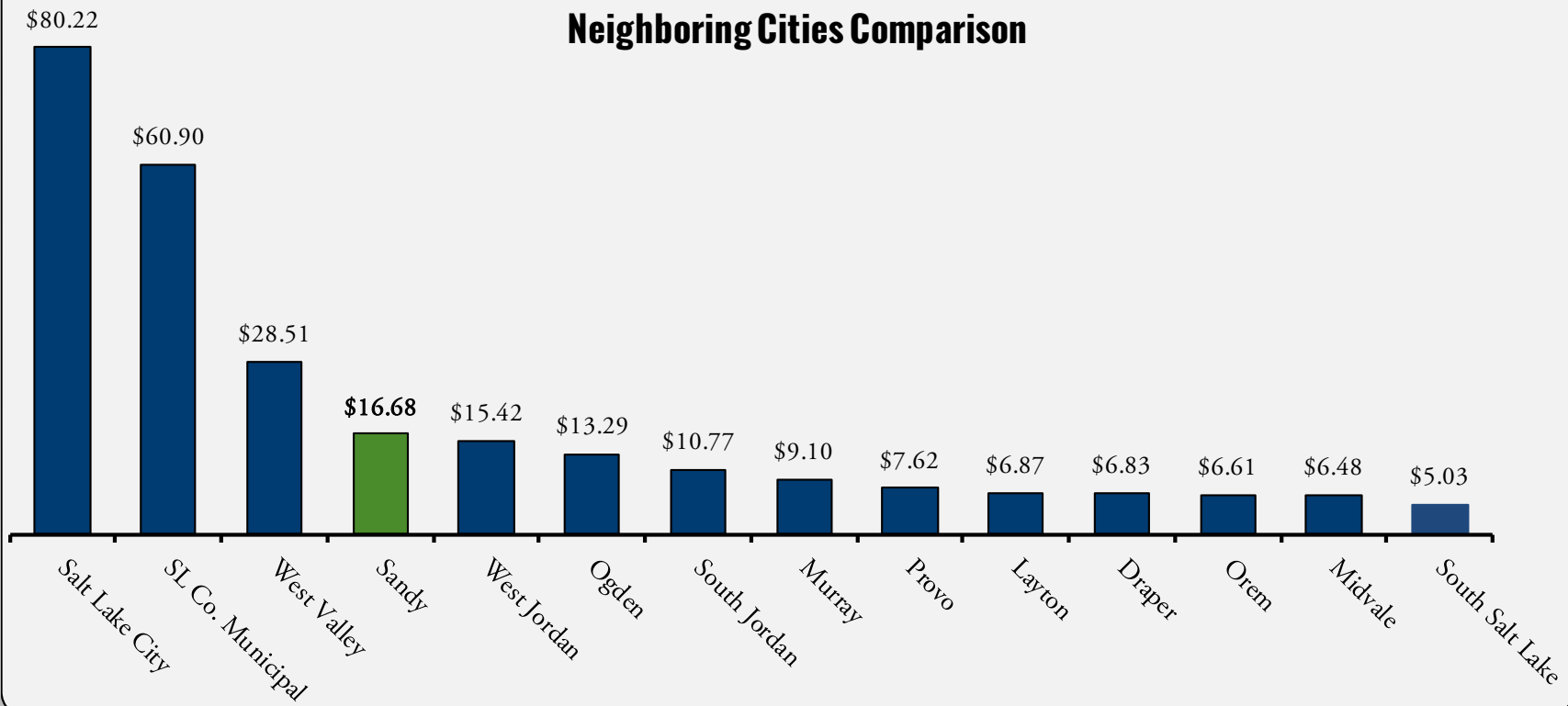


Includes: *UFA & UPD Rates, **UFA Rate, ***Rate for Library Services
Assumes a \$350,000 Residential Property Value
Source: taxrates.utah.gov

Sandy is 7th of 14 in property tax based on an 83% Sandy rate increase

2018 Budgeted Property Tax Revenue (in millions)

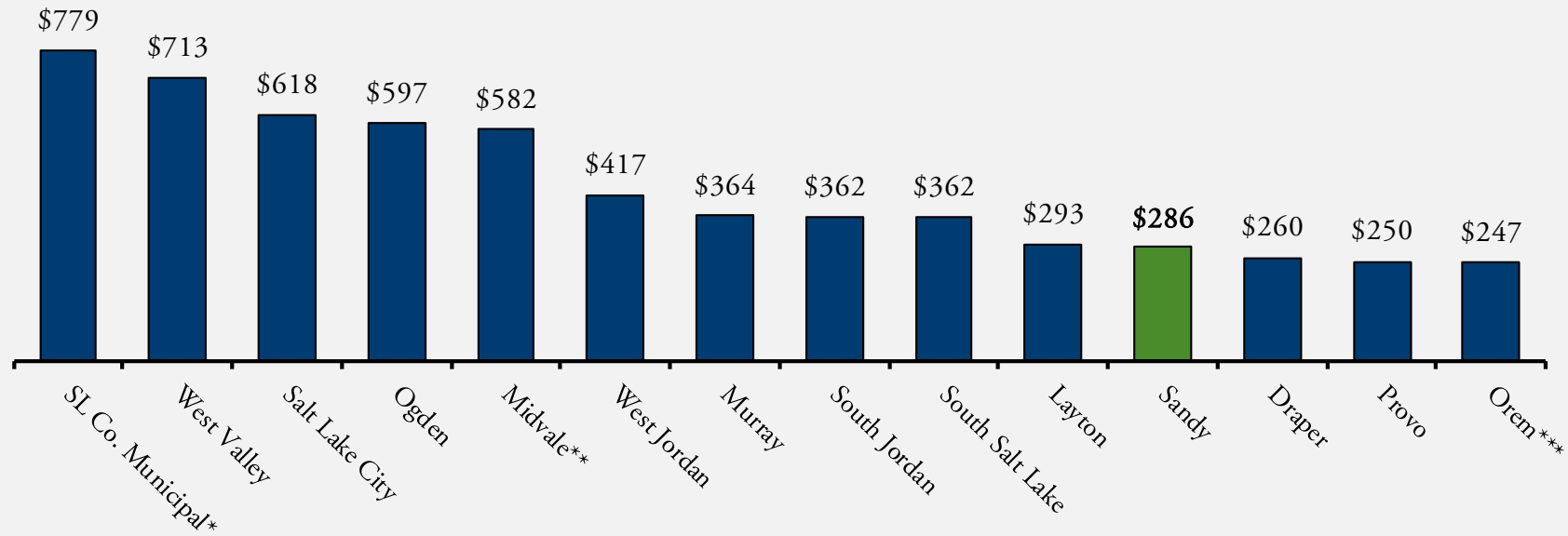
Neighboring Cities Comparison



Sandy is 4th of 14 in total budgeted property tax revenue based on an 83% Sandy rate increase

2018 Residential Property Tax

Neighboring Cities Comparison

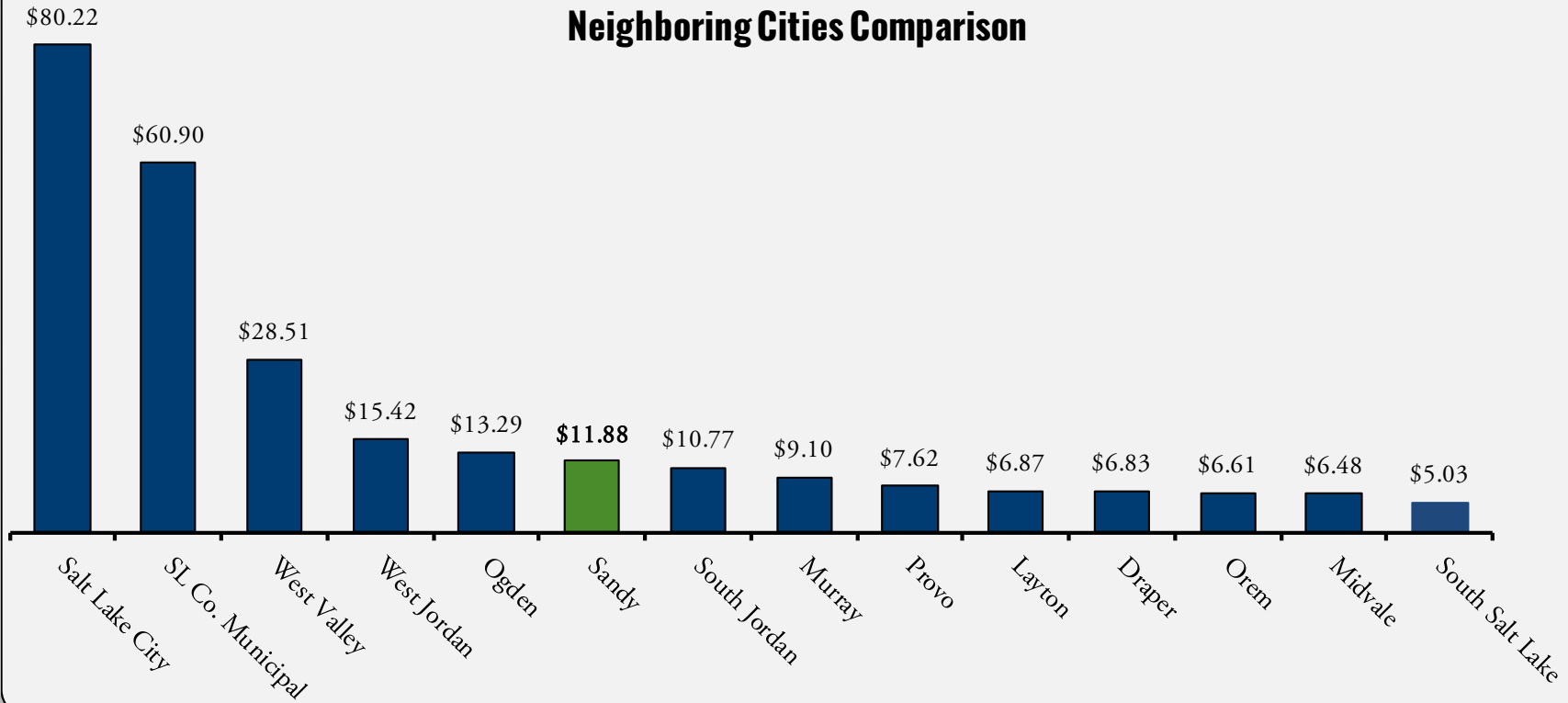


Includes: *UFA & UPD Rates, **UFA Rate, ***Rate for Library Services
Assumes a \$350,000 Residential Property Value
Source: taxrates.utah.gov

Sandy is 11th of 14 in property tax based on an
30% Sandy rate increase

2018 Budgeted Property Tax Revenue (in millions)

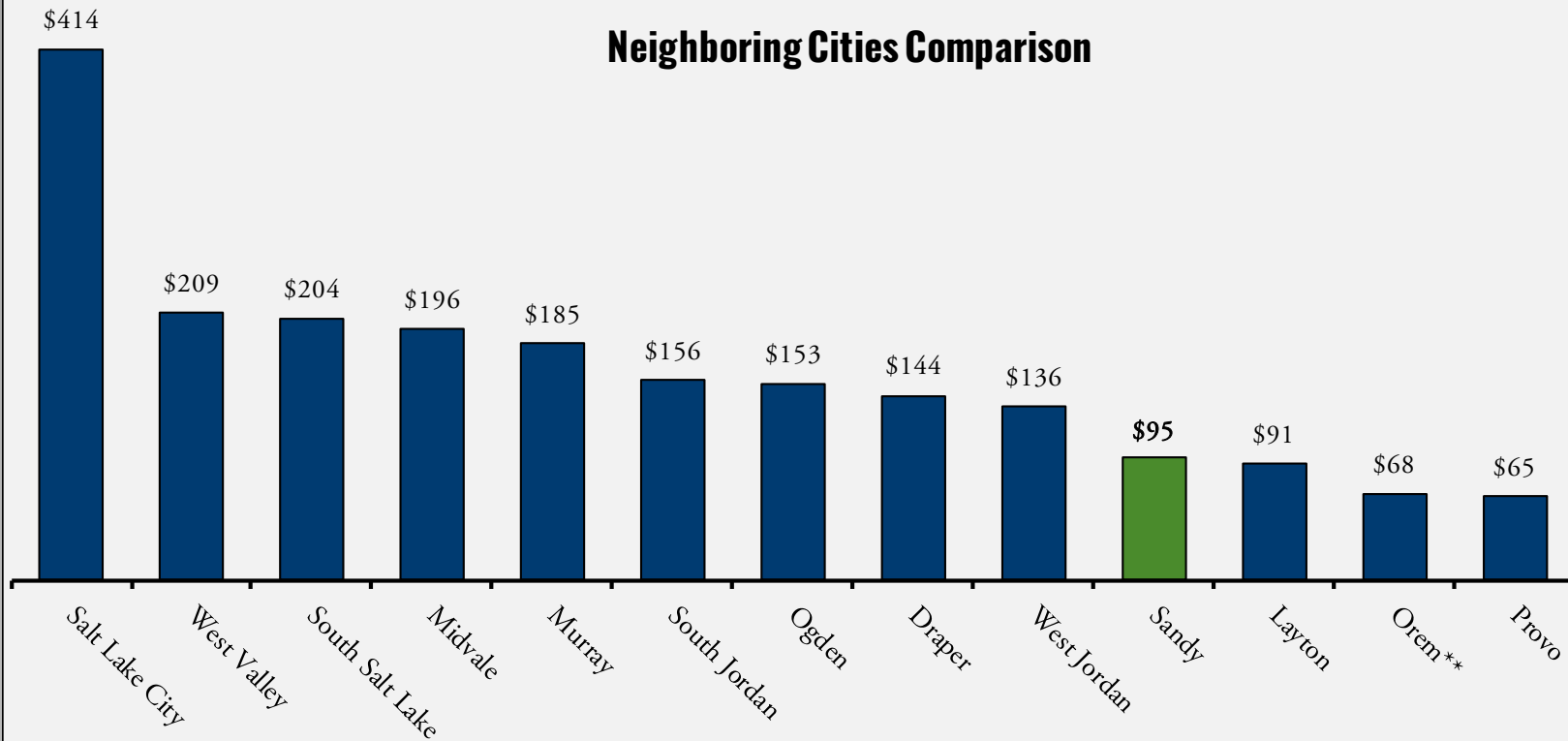
Neighboring Cities Comparison



Sandy is 6th of 14 in total budgeted property tax revenue based on a 30% Sandy rate increase

2018 Budgeted Property Tax Revenue Per Capita

Neighboring Cities Comparison

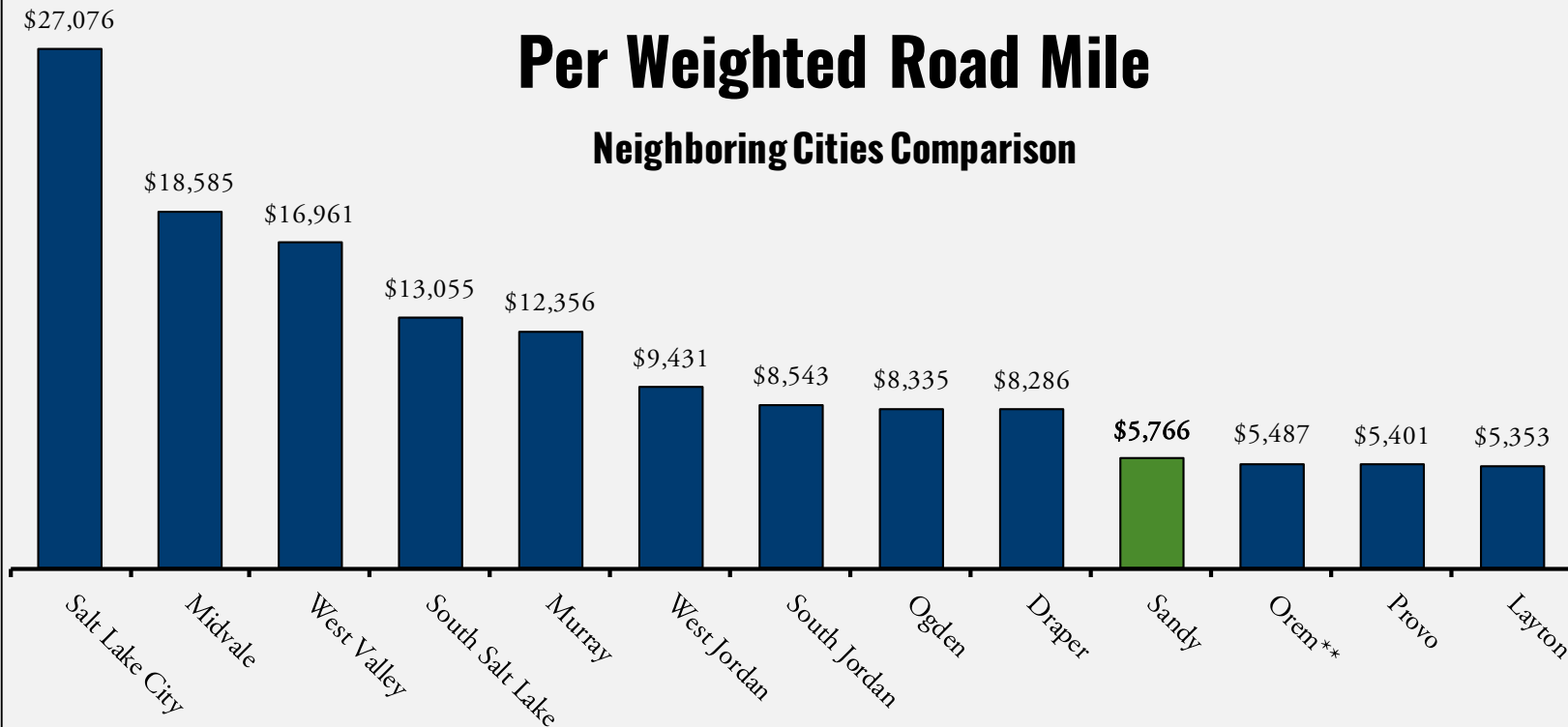


Sandy is 10th of 13 in total budgeted property tax revenue per capita

2018 Budgeted Property Tax Revenue

Per Weighted Road Mile

Neighboring Cities Comparison

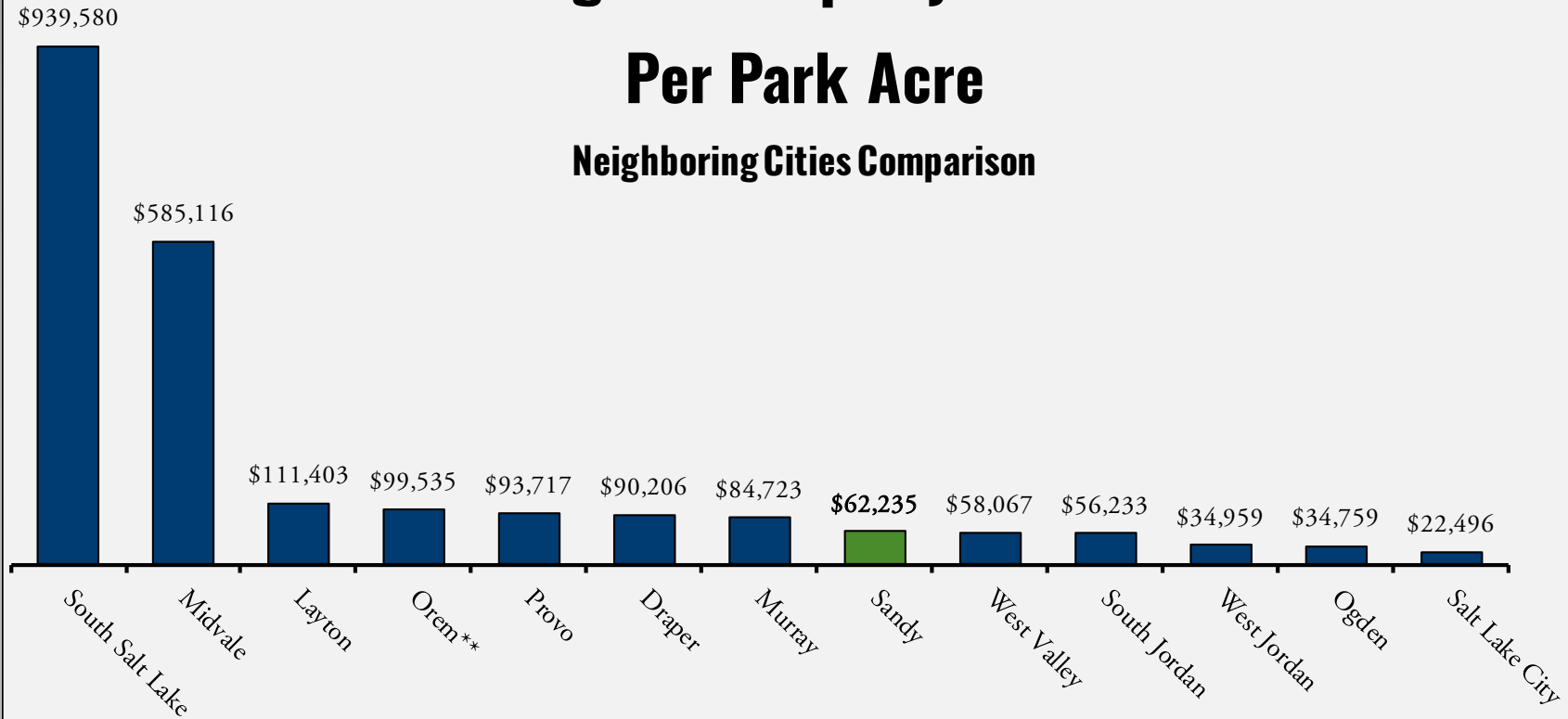


Sandy is 10th of 13 in total budgeted property tax revenue per weighted road mile

2018 Budgeted Property Tax Revenue

Per Park Acre

Neighboring Cities Comparison

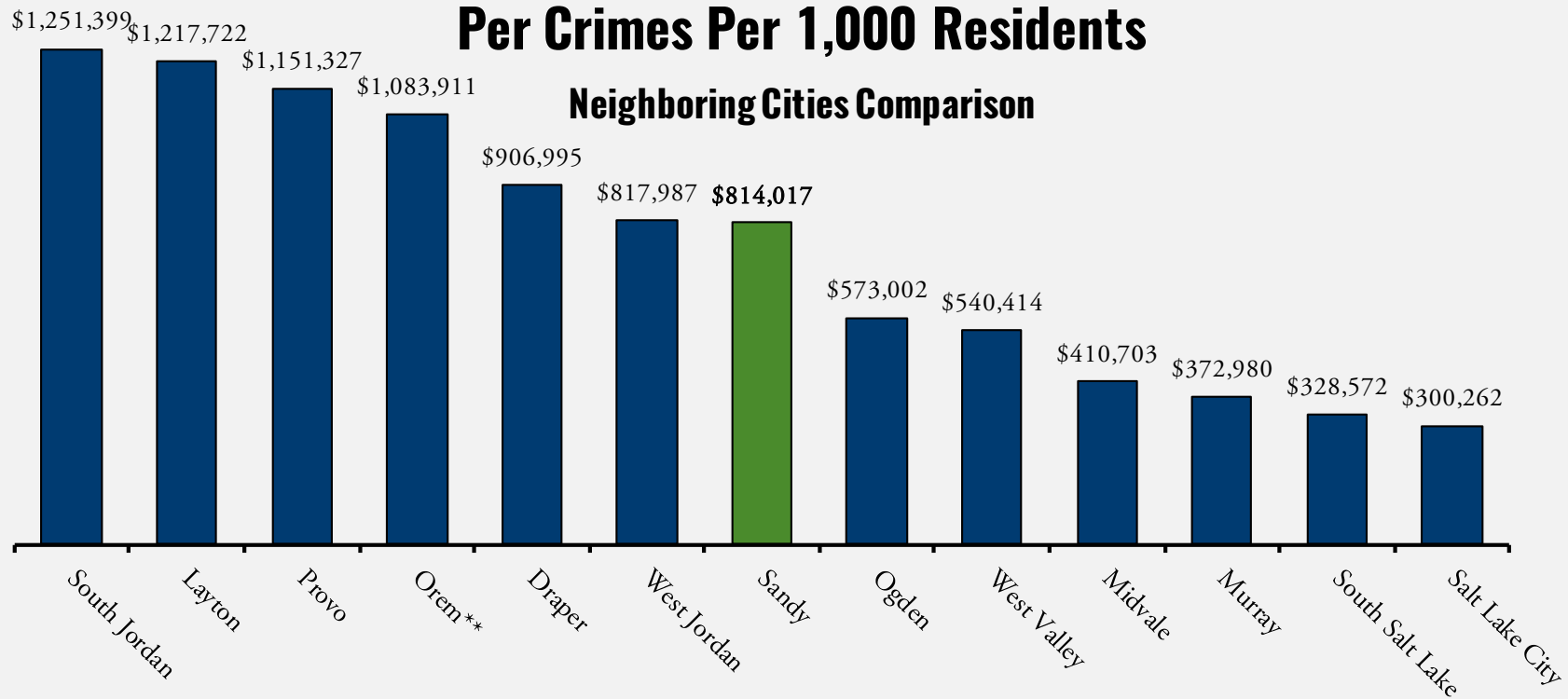


Sandy is 8th of 13 in total budgeted property tax revenue per park acre

2018 Budgeted Property Tax Revenue

Per Crimes Per 1,000 Residents

Neighboring Cities Comparison



Sandy is 7th of 12 in total budgeted property tax revenue per crimes committed per 1,000 residents

Property Tax Increase Impact Estimates

Description	Property Tax Rate*	Home Value	Monthly Household Impact	Annual Household Impact	Annual General Fund Impact	Annual Risk Fund Impact	Total Impact
2018 Base	0.001144	\$350,000	\$ 18.35	\$ 220.22	\$ 8,675,289	\$ 463,321	\$9,138,610
Percentage Increase	Property Tax Rate*	Home Value	Incremental Household Impact**	Incremental Household Impact**	Incremental General Fund Impact**	Incremental Risk Fund Impact**	Total Impact**
1%	0.001155	\$350,000	\$ 0.18	\$ 2.20	\$ 86,750	\$ 4,630	\$ 91,380
10%	0.001258	\$350,000	\$ 1.84	\$ 22.02	\$ 867,530	\$ 46,330	\$ 913,860
20%	0.001373	\$350,000	\$ 3.67	\$ 44.04	\$ 1,735,060	\$ 92,660	\$ 1,827,720
30%	0.001487	\$350,000	\$ 5.51	\$ 66.07	\$ 2,602,590	\$ 139,000	\$ 2,741,590

*Includes tort liability rate for the Risk Management Fund but does not include Alta Canyon Special Services District rate

**Rates and impact may vary based on redemption adjustment and new growth

**Each 1% increase in the property tax rate
generates \$91,380 in total property tax revenue**