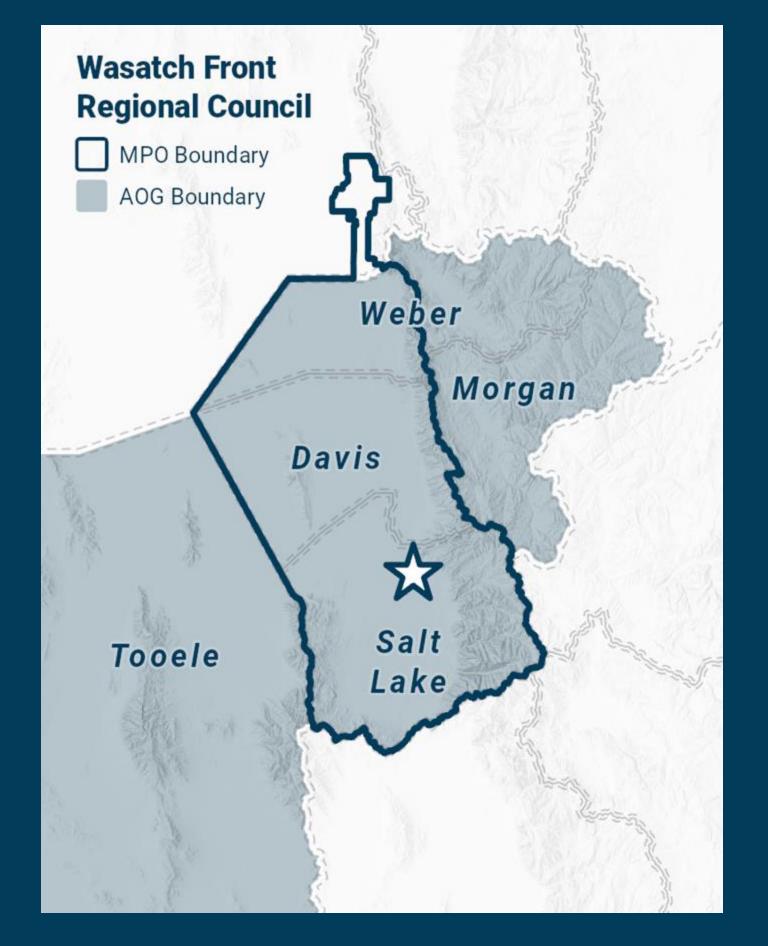
#### WASATCH FRONT REGIONAL COUNCIL



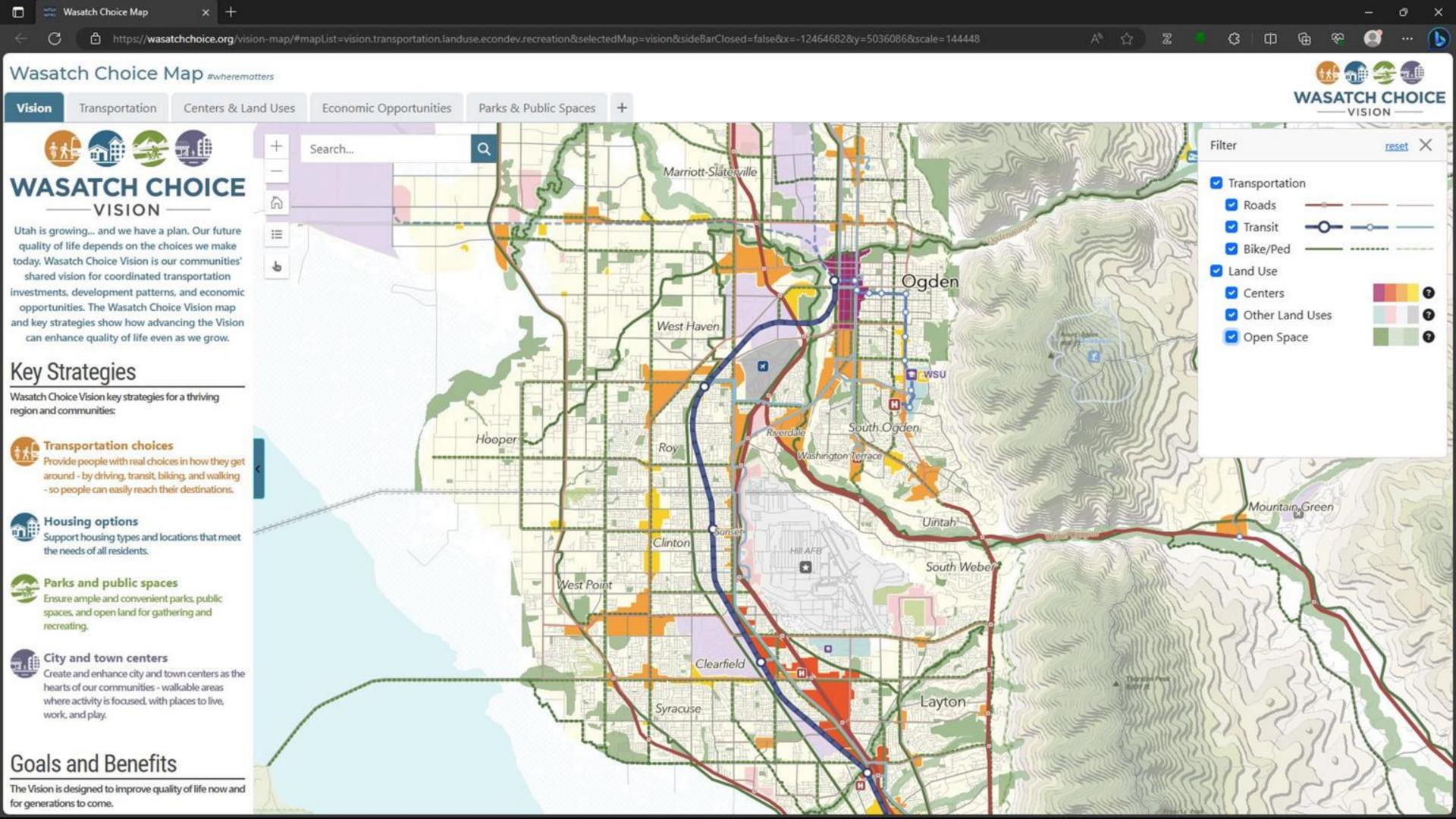






2050 Vision for the Wasatch Front overlaying transportation and land use





# What does the Wasatch Choices Vision say about housing & housing affordability?





#### Wasatch Choice Vision key strategies for a thriving region and communities:



#### **Transportation Choices**

Provide people with real choices in how they get around - by driving, transit, biking and walking - so people can easily reach their destinations.



#### **Housing Options**

Support housing types and locations that meet the needs of all residents.



#### Parks & Public Spaces

Ensure ample and convenient parks, public spaces, and open land for gathering and recreating.

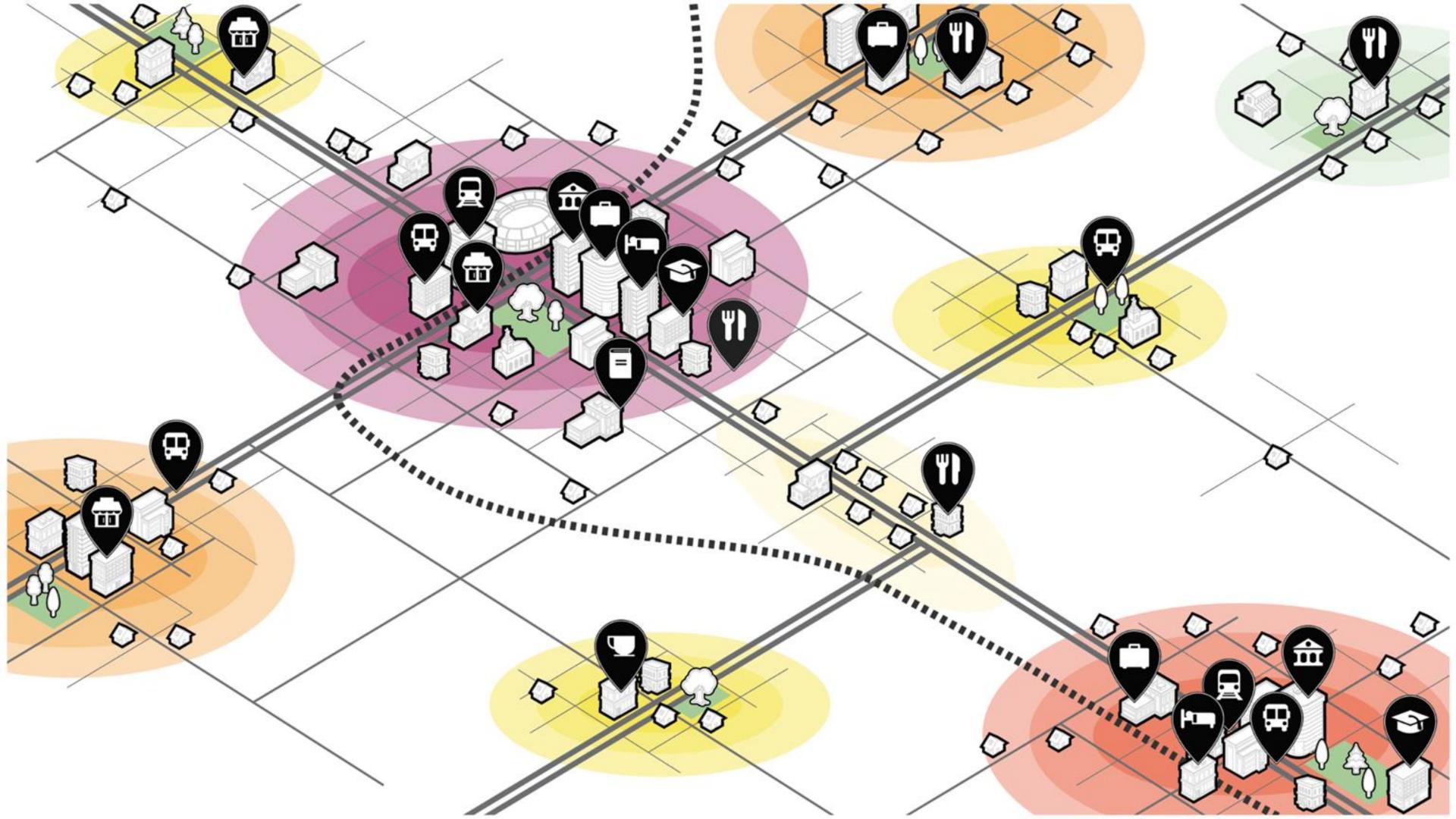


#### **City & Town Centers**

Create and enhance city and town centers as the hearts of our communities – walkable areas where activity is focused, with places to live, work and play.

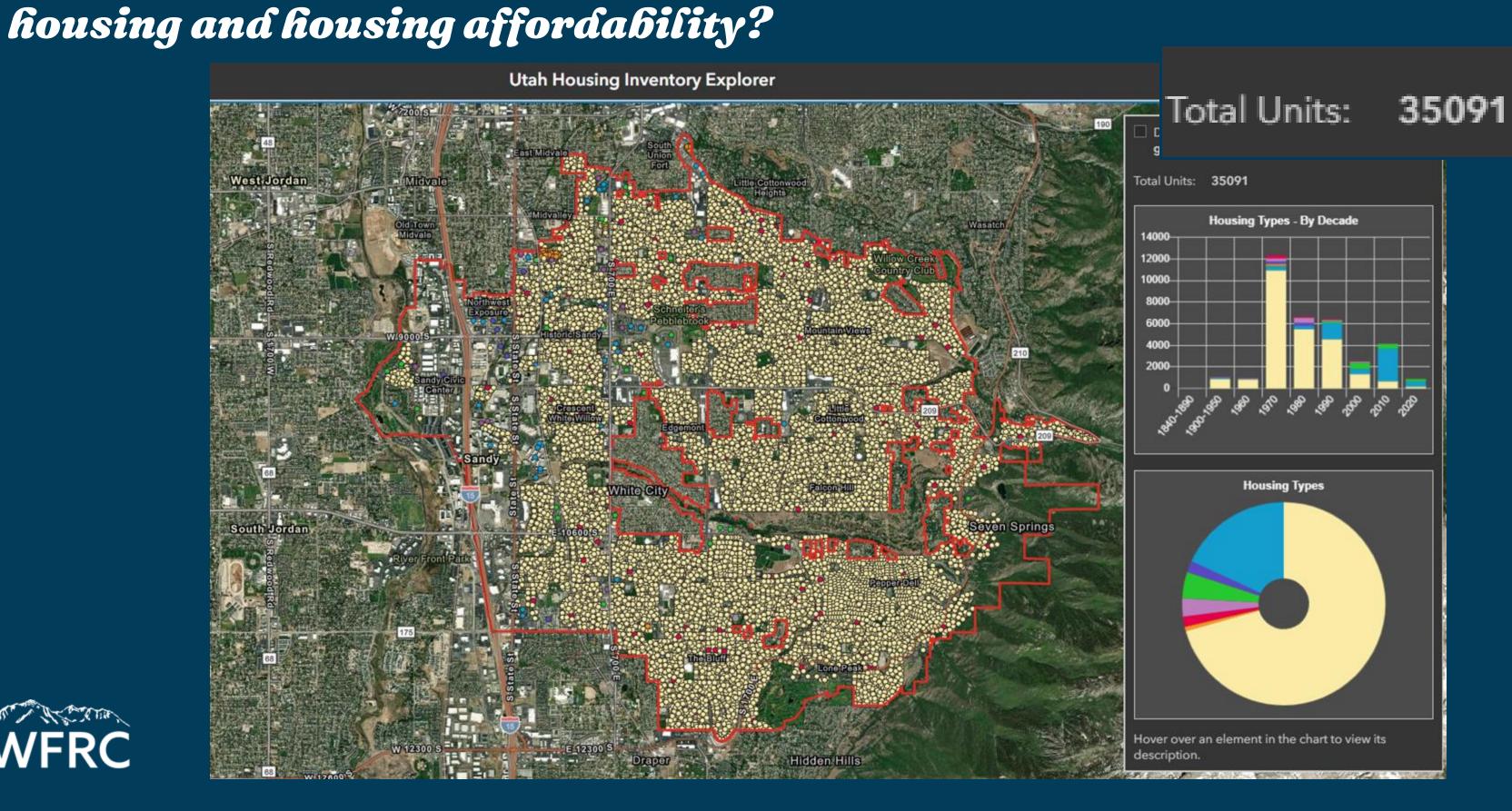






# How is transportation impacting



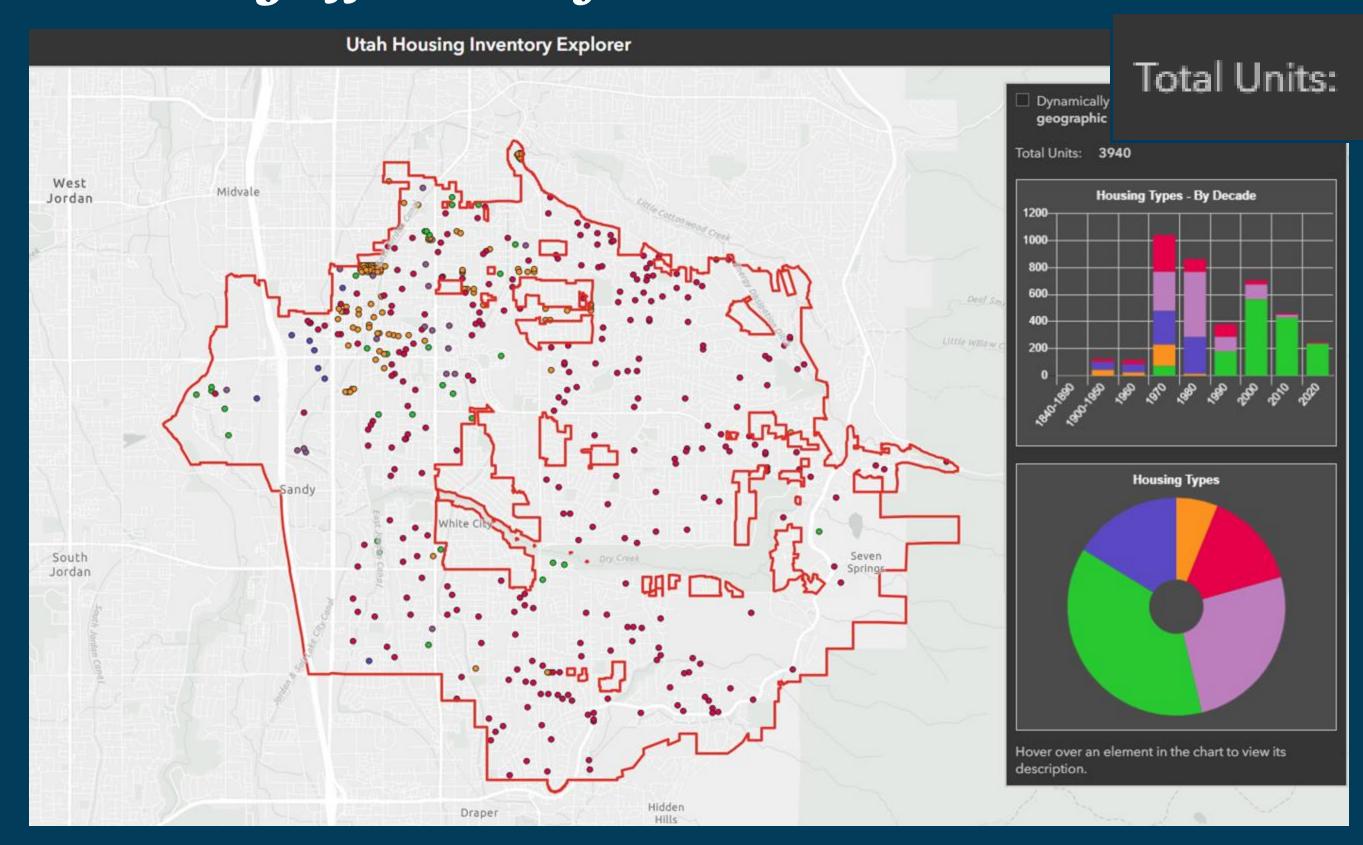




# How is transportation impacting housing and housing affordability?



3940

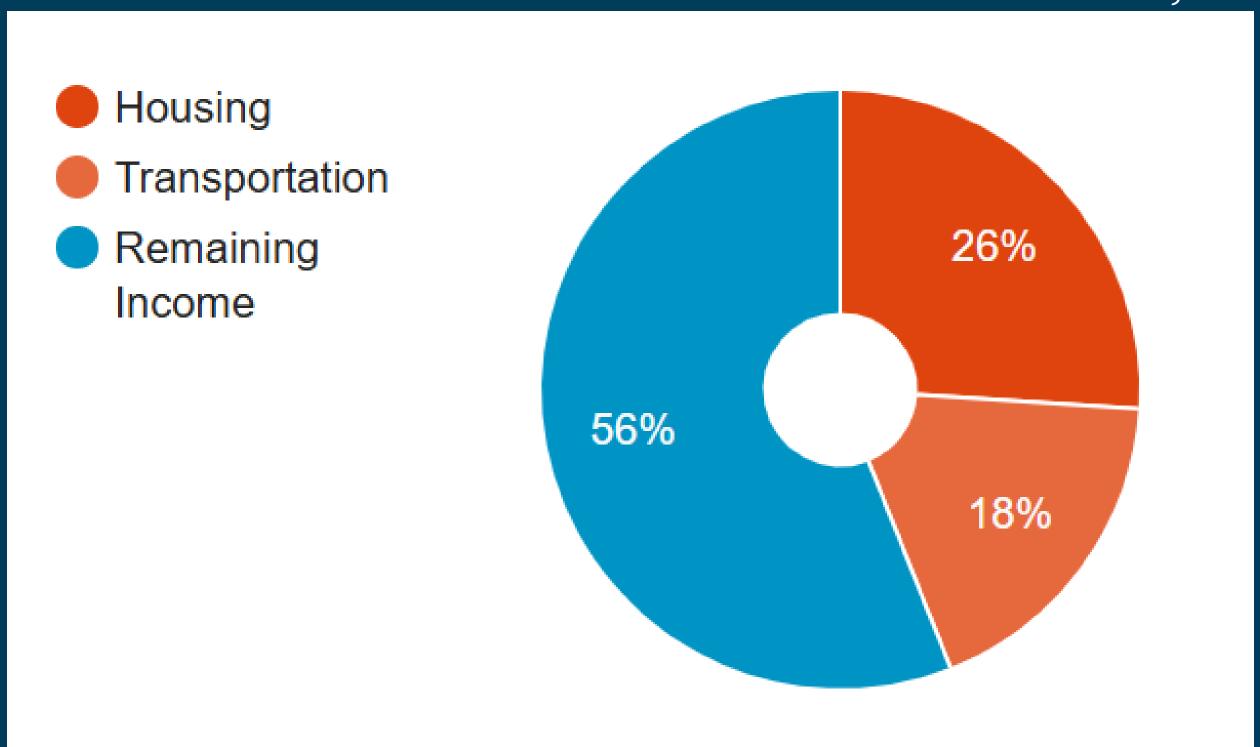




## **Housing + Transportation Cost**

Average Housing + Transportation Costs % Income

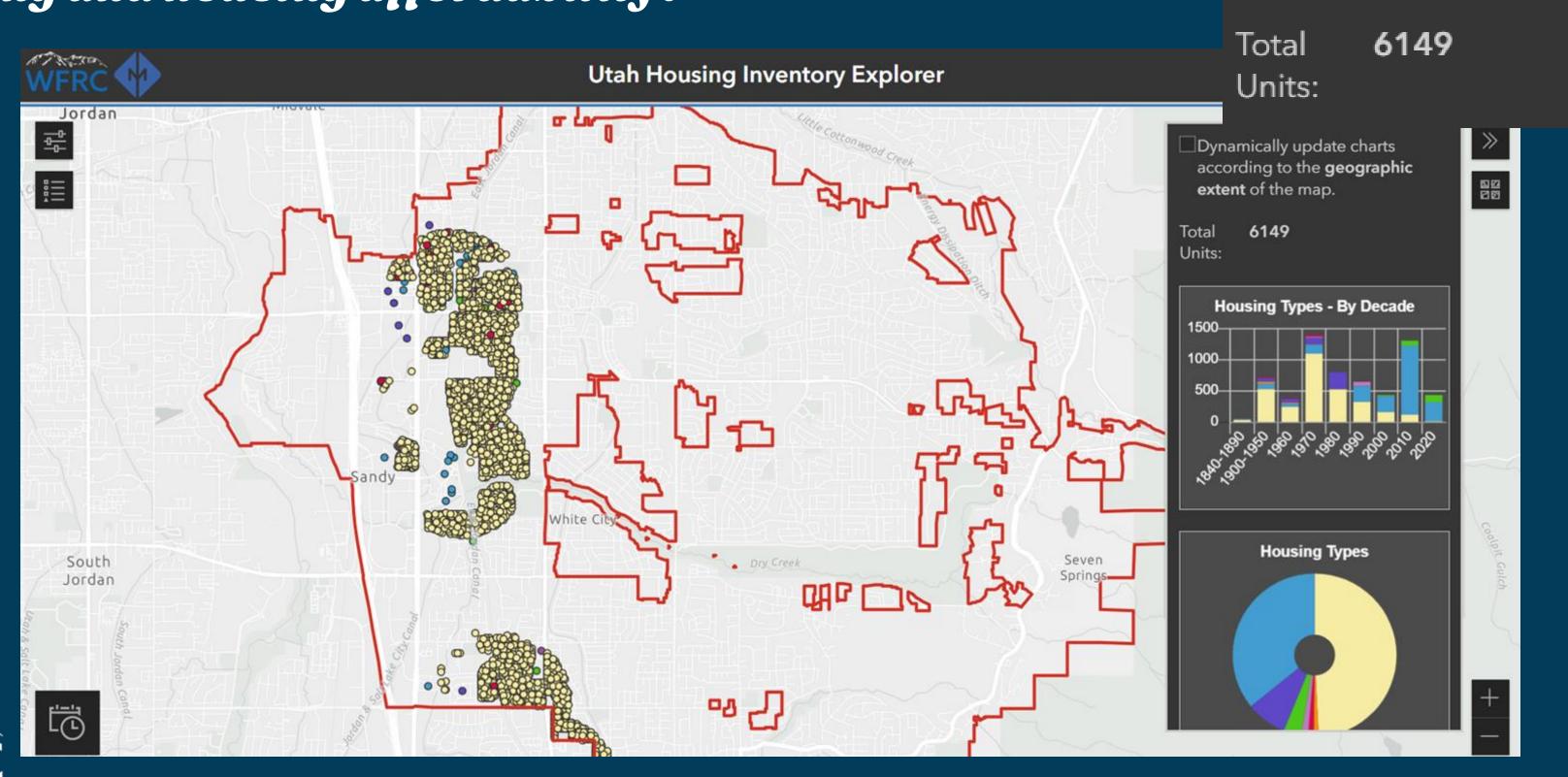
SANDY,





# How is transportation impacting housing and housing affordability?





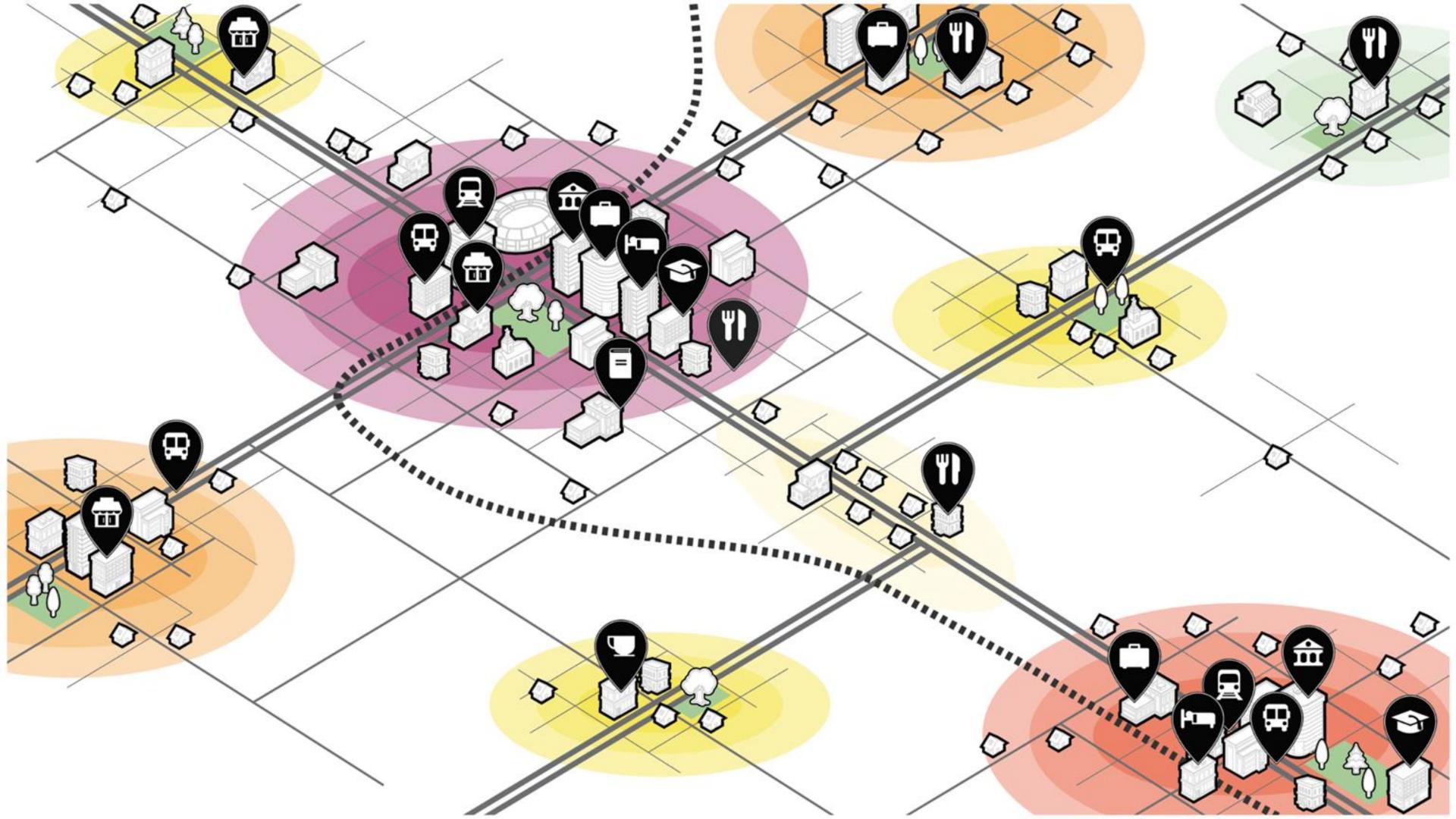


# How is transportation impacting housing and housing affordability?



# How is housing and housing affordability impacting transportation?



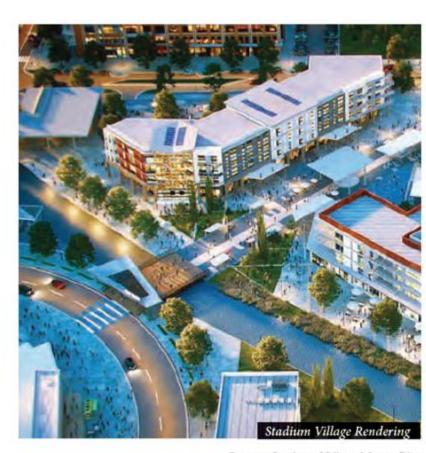




#### STADIUM VILLAGE MASTER PLAN

The Stadium Village Master Plan was adopted in 2019 and looked at development of the Stadium Study Area in The Cairns. The Master Plan focuses on increasing vitality of the area around the America First Field by adding in additional housing, retail, office, and entertainment uses.

The preferred scenario includes almost 5,600,000 square feet of new construction. More than half of these new buildings (59%) will include new multi-family housing, followed by 26% of the buildings being new offices. Retail and restaurant uses will take up 7% of the new buildings. The development scenario also includes a new hotel, storage, and 44 townhomes to be used as a buffer. At buildout, the Stadium Master Plan proposes 3,197 new units.



Source: Stadium Village Master Plan





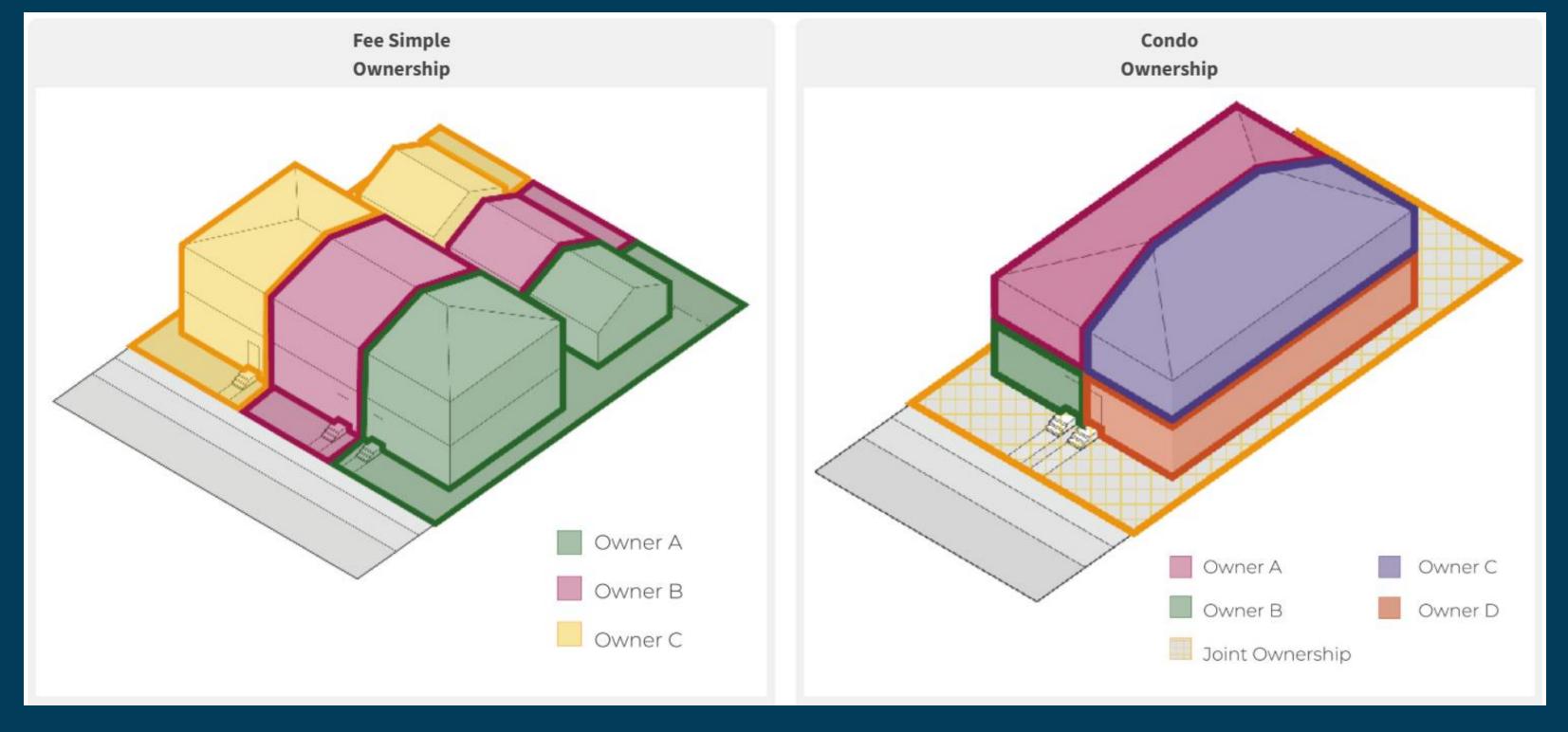
# OBSTACLES TO

#### ...CONDOS, MISSING MIDDLE, MIXED USE DEVELOPMENT





# CONDOS





## **OBSTACLES TO CONDOS**

Insurance (developer wrap policies)

litigation practices = risk

"surplus lines" are expensive

#### Financing

higher rates
presale requirements
absorption

#### Cost

customization parking

Stigma





- space
- market entry
- demographic change

By 2040, Utah needs (2024):
O large lots
90k small lots
100k attached homes



Orchard Townhomes
9-10 units/acre





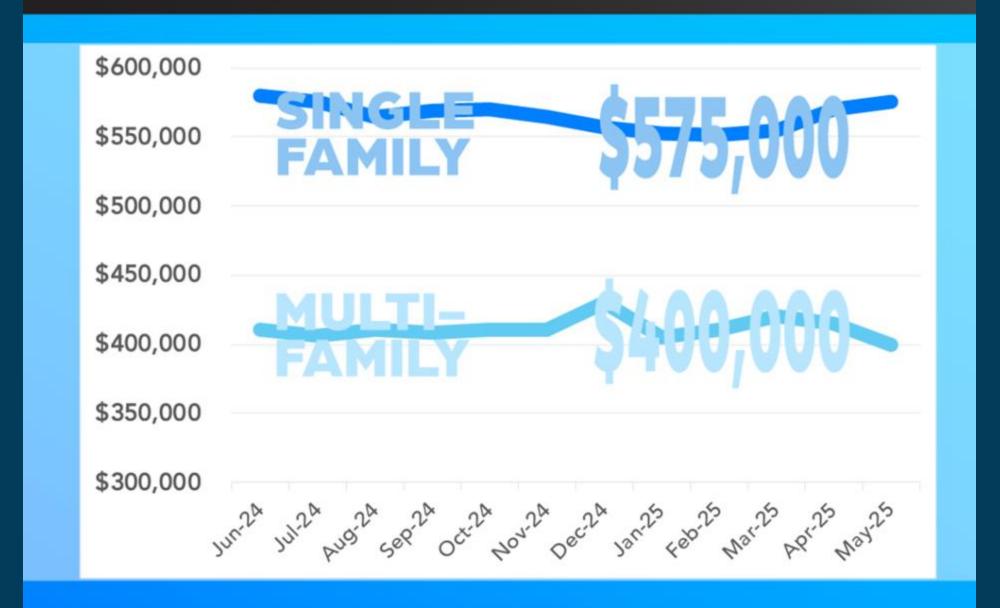
- space
- market entry
- demographic change

90-94% of UT renters can't afford the median home \$ in their county

# Median Home Prices in Utah

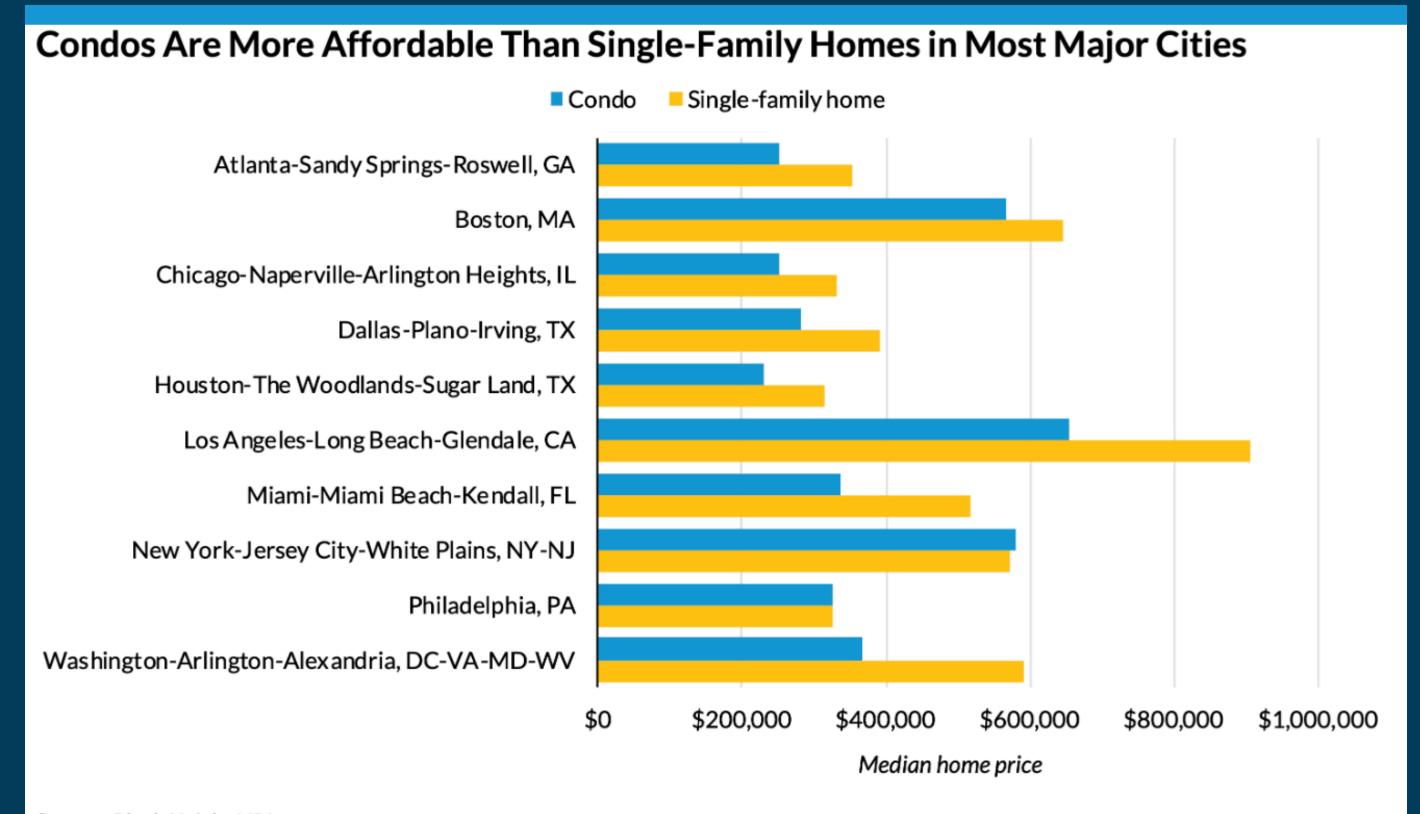
May 2025

**Last 12 Months** 





Utah Real Estate.com

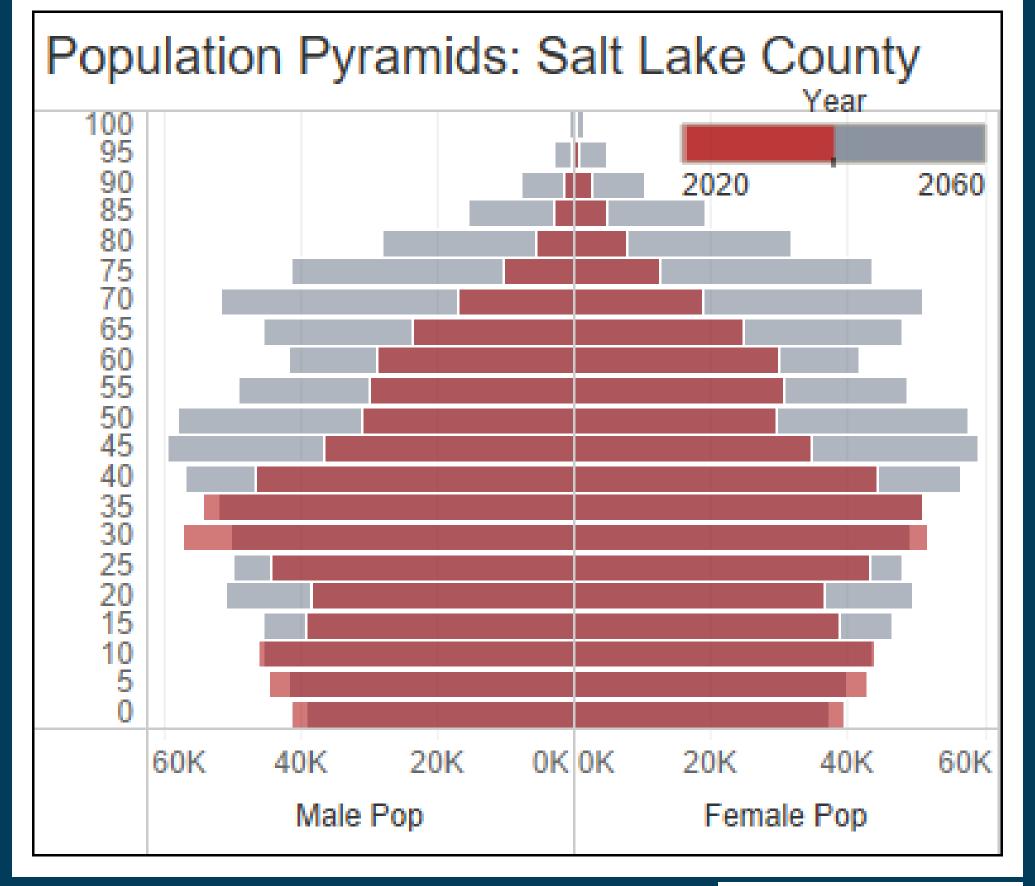




Source: Black Knight HPI.

- space
- market entry
- demographic change

the median age in Utah is projected to continue increasing







## Meg Padjen

## Community & Economic Development

Director

WASATCH FRONT REGIONAL COUNCIL

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