

RESOLUTION #22-57C

**A RESOLUTION DECLARING THE INTENTION OF THE SANDY CITY COUNCIL TO
ISSUE A GENERAL OBLIGATION BOND IN FISCAL YEAR 2023 -2024 TO REBUILD
FIRE STATION 31**

WHEREAS, Sandy Fire Station 31, currently located at 9010 South 150 East, has reached the end of its useful life; and

WHEREAS, the City has purchased property with the intention of replacing and rebuilding Fire Station 31; and

WHEREAS, to ensure both an informed electorate and an expedient rebuild, the City Council recognizes the urgency to begin this process as soon as possible; and

WHEREAS, the City will procure additional funding for the replacement facility before it can be constructed; and

WHEREAS, the City Council declares to the City Administration and Sandy residents its intention to issue a general obligation bond in Fiscal Year 2023-2024 to procure funding for Fire Station 31; and

WHEREAS, pursuant to the Utah Local Government Bonding Act, the City may not issue a general obligation bond until the Council, shall among other things, (1) approve a resolution submitting the question of the issuance of the bonds to the voters, (2) provide a copy of the resolution to the lieutenant governor, (3) and otherwise comply with the requirements of Title 59, Chapter 1, Part 16, Transparency of Ballot Propositions Act for the voters to consider approval of the bond issuance.

WHEREAS, the City may not issue the bonds unless the majority of the qualified voters of the City, who vote on the bond proposition, approve the issuance of the bonds.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SANDY CITY AS FOLLOWS:

1. The City Council hereby directs the City Administration to take all necessary steps, including but not limited to, retaining bond counsel and a financial advisor, causing to prepare a parameters resolution, a ballot proposition, and preparing to submit the question of the issuance of a general obligation bond on November 7, 2023, to the City's registered voters.
2. At the present time, The City Administration is only authorized to prepare for a general obligation bond that provides for the rebuild of Fire Station 31.

3. The Council desires to consider the parameters resolution as soon as possible, but no later than May 2, 2023.
4. This resolution is an expression of the Council's current intentions and commitment to funding the rebuild of Fire Station 31. At its discretion, the Council may consider additional information as it actively studies this issue. Should new information or data become available, the Council may revisit alternative options for funding the rebuild of Fire Station 31.
5. This resolution shall become effective immediately.

PASSED AND APPROVED by the Sandy City Council this ____ day of _____, 2022.

Zach Robinson, Chair
Sandy City Council

ATTEST:

City Recorder