



Redevelopment Agency of Sandy City

Monica Zoltanski
Executive Director

Cyndi Sharkey
Chair

Alison Stroud
Vice Chair

Memorandum

To: Sandy City Redevelopment Agency Board
From: Kasey Dunlavy, Economic Development Director
Date: January 6, 2026
RE: Interlocal Agreement between the Redevelopment Agency of Sandy and Sandy City relating to the sale of approximately one acre of vacant city-owned land, located near America First Field.

BACKGROUND

Sandy City (the “City”) owns property located at approximately 9326 S Monroe Plaza Way, as depicted in Exhibit A to the Agreement (“Property”). The Property has been identified as a site for a potential affordable housing development.

The Redevelopment Agency of Sandy City (the “RDA”) Board and City Council are being asked to consider adopting an Interlocal Agreement (ILA) between the City and the Agency with the intent that the Agency will contract with a third party for the sale and development of the Property.

Agreement Summary

The proposed Interlocal Cooperation Agreement memorializes the understanding between the City and the Agency regarding the transfer and future disposition of the Property:

- Proposal of City Sale to the Agency: The City will sell the Property to the Agency at a price of \$20.37 per gross square foot (approximately \$978,432), with payment due on or before January 31, 2026. Title will be conveyed via Special Warranty Deed.
- Agency Disposition: It’s anticipated the Agency will market and sell the Property to a third-party for the development of an affordable housing development on the property.

The City will receive sale proceeds from the Property immediately upon closing. The City and Agency acknowledge and anticipate that if the Property is used for an affordable housing project, the acquisition price to be paid by a third-party purchaser to the Agency will likely be less than the Purchase Price to be paid by the Agency to the City.

RECOMMENDATION

Staff recommends approval of the Interlocal Cooperation Agreement between the City and the Agency authorizing the sale of City-owned property to the Agency for the purpose of facilitating the sale and development of the Property.