

RESOLUTION #RD 21-05

A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS
WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2021; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED this ____ day of _____, 2021.

Chair

Executive Director

Attest:

Secretary

Resolution #RD 21-05
Exhibit A

Economic Development - Funds 2101-2170								
Project Area	Project	2021 Carryover	Additions/ (Reductions)	Adjustments	2021 Adjusted Carryover	2022 Budget	2022 Adjusted Budget	
21009	City Center Increment	Capital Facilities Plan Projects	\$ 3,515,385	\$ -	\$ -	\$ 3,515,385	\$ 15,000	\$ 3,530,385
	Civic Center South Increment	Administration	47,230	-	-	47,230	268,113	315,343
21009	Civic Center South Increment	Capital Facilities Plan Projects	570,304	-	-	570,304	374,069	944,373
	Civic Center North Increment	Administration	88,926	-	-	88,926	772,960	861,886
	Civic Center North Increment	Project Area Professional Svcs	84,191	-	-	84,191	50,000	134,191
21033	Civic Center North Increment	Obligated Reserves	2,839,799	-	-	2,839,799	471,086	3,310,885
21009	South Towne Ridge Increment	Capital Facilities Plan Projects	3,299,547	-	-	3,299,547	50,000	3,349,547
21015	South Towne Ridge Housing	EDA Housing Program	2,037,855	(186,000)	-	1,851,855	-	1,851,855
21033	9400 South CDA	Obligated Reserves	1,949,433	(1,227,835)	-	721,598	-	721,598
21031	11400 South CDA	Scheels	16,521	-	(16,521)	-	390,000	390,000
21041	11400 South CDA	Potential Development Obligations	1,434,834	-	16,521	1,451,355	347,068	1,798,423
	Transit-Oriented CDA	Administration	23,731	-	-	23,731	63,155	86,886
	Transit-Oriented CDA	Project Area Professional Svcs	56,244	-	-	56,244	20,000	76,244
21009	Transit-Oriented CDA	Capital Facilities Plan Projects	1,103,916	-	-	1,103,916	478,308	1,582,224
Total RDA/EDA/CDA			\$ 17,067,916	\$ (1,413,835)	\$ -	\$ 15,654,081	\$ 3,299,759	\$ 18,953,840