

\$7,375,000¹
SANDY CITY, UTAH
SALES TAX REVENUE BONDS, SERIES 2026
(ACQUISITION OF ARBOR OFFICE BUILDING – ASSUMING DIRECT PURCHASE)

CALENDAR OF EVENTS
(JANUARY 15, 2026)

DECEMBER							JANUARY						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	18	19	20	21	22	23	24
28	29	30	31				25	26	27	28	29	30	31

FEBRUARY							MARCH						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7	1	2	3	4	5	6	7
8	9	10	11	12	13	14	8	9	10	11	12	13	14
15	16	17	18	19	20	21	15	16	17	18	19	20	21
22	23	24	25	26	27	28	22	23	24	25	26	27	28
							29	30	31				

City Council Meetings
 Holiday
 Closing

DATE	EVENT	RESPONSIBILITY	STATUS
December 18	Kick-off meeting with Issuer, Financial Advisor, and Bond Counsel to discuss bond structure, taxable to tax exempt conversion, public offering vs. direct placement, and timing of transaction	FA, BC, CO	Completed
December 19 – January 12	Finalizing and coordinating the bond structure, initial work on outlining the bond resolution and bond documents	FA, BC, CO	Completed
January 13 (Tue.)	City Council work session to review proposed bond financing structure and related timing of marketing and pricing of bonds, and closing and delivery of bond proceeds <i>(Work Session, as directed and, if needed)</i>	CC, FA	Completed
January 14 (Wed.)	LRB to furnish Bond Counsel with agreed upon maximum parameters for inclusion in the <u>“SUPER” PARAMETERS RESOLUTION</u> and draft <u>BOND DOCUMENTS</u>	FA, CO	Completed
January 15 (Thu.)	Bond Counsel to send draft <u>BOND DOCUMENTS</u> and <u>“SUPER” PARAMETERS RESOLUTION</u> to City staff for inclusion in council packets for January 20, 2026 , City Council meeting	BC	In Process
January 19 (Mon.)	Birthday of Martin Luther King, Jr.		
January 20 (Tue.)	Finalize finance team <i>(bond counsel, financial advisor, trustee, etc.)</i>	CO, FA	

¹ Preliminary, subject to change.

DATE	EVENT	RESPONSIBILITY	STATUS
January 20 (Tue.)	City Council regularly scheduled meeting to consider adoption of the "SUPER" PARAMETERS RESOLUTION authorizing the publication of the <u>NOTICE OF INTENT TO ISSUE BONDS</u> , designating a pricing committee to finalize the transaction and setting a Public Hearing on the issuance of the Series 2026 Sales Tax Revenue Bonds for February 10, 2026 , City Council meeting	CC, CO, FA, BC	
January 21 (Wed.)	City to post <u>NOTICE OF PUBLIC HEARING</u> on <i>Utah Public Notice Website</i> .	CO, BC	
January 21 (Wed.)	Publication of <u>NOTICE OF INTENT TO ISSUE BONDS</u> and <u>NOTICE OF PUBLIC HEARING</u> (30-day contestability period begins)	BC	
January 22 (Thu.)	Distribute Financing Term Sheet related to the Series 2026 Bonds to City and Bond Counsel for review	FA	
January 23 (Fri.)	Distribute <u>FINANCING TERM SHEET</u> related to the Series 2026 Bonds to potential bidders	FA	
February 6 (Fri.)	Receive bids from potential bidders related to the purchase of the Series 2026 Bonds	FA, CO	
February 9 (Mon.)	Circulate preliminary bid tabulations and recommendations related to selection of bond purchaser related to Series 2026 Bonds	FA	
February 10 (Tue.)	Public Hearing on the proposed issuance of the Series 2026 Sales Tax Revenue Bonds in conjunction with regularly scheduled City Council meeting	CC, CO, FA	
February 10 (Tue.)	Selection and notification of winning bond purchaser	FA, CO	
February 16 (Mon.)	Washington's Birthday		
February 17 (Tue.)	Last City Council regularly scheduled meeting to cancel bond issuance before PSA due diligence period expires on Feb. 19 th . Earnest Money becomes nonrefundable	CC, CO, FA, BC	
February 18 (Wed.)	City's Designated Officer price bonds and sign <u>BOND PURCHASE AGREEMENT</u>	CO, FA, BC	
February 19 (Thu.)	Bond Counsel to Disseminate Draft Closing Documents	BC	
February 19 (Thu.)	Dissemination of draft Closing Memorandum	FA	
February 21 (Sat.)	30-day contest period ends		
February 25 (Wed.)	Bond Counsel to Disseminate Final Closing Documents	BC	
February 25 (Wed.)	Dissemination of final Closing Memorandum	FA	
February 25 (Wed.)	Pre-closing; signing of Closing Documents	ALL PARTIES	
February 26 (Thu.)	Closing and delivery of bond proceeds (TBD MDT)	ALL PARTIES	

LEGEND

BC:	Bond Counsel, Gilmore & Bell, P.C. (Randy Larsen)
CC:	Sandy City Council
CO:	City Officials (Mayor Zoltanski, Shane Pace, Brian Kelley, Glad Jardine, Lynn Pace)
FA:	Financial Advisor, LRB Public Finance Advisors, Inc. (Jason Burningham)
P:	Purchaser, TBD
PC:	Purchaser's Counsel, TBD
T:	Trustee, TBD

DISTRIBUTION LIST – FINANCIAL TEAM MEMBERS

ISSUER

SANDY CITY
10000 Centennial Parkway
Sandy, Utah 84070
Phone: (801) 568-7100

Monica Zoltanski, Mayor
E-mail: mayor@sandy.utah.gov

Shane Pace, Chief Administrative Officer
Telephone: 801.568.7102
E-mail: space@sandy.utah.gov

Lynn Pace, City Attorney
Telephone: 801.568.7103
E-mail: lpace@sandy.utah.gov

Brian Kelley, Administrative Services Director
Telephone: 801.568.7117
E-mail: bkelly@sandy.utah.gov

Glade Jardine, Finance and IT Deputy Director
E-mail: gjardine@sandy.utah.gov

Courtney Booke, City Treasurer
E-mail: cbooke@sandy.utah.gov

Brett Neumann, Budget Services & Business Intel.
Director
E-mail: bneumann@sandy.utah.gov

Wendy Downs, City Recorder
E-mail: wdowns@sandy.utah.gov

BOND AND DISCLOSURE COUNSEL

GILMORE & BELL, P.C.
15 West South Temple, Suite 1400
Phone: (801) 364-5080

Randy Larsen, Shareholder
Phone: (801) 258-2722
Email: rlarsen@gilmorebell.com

Darci Stephens
Phone: (801) 258-2728
Email: dstephens@gilmorebell.com

MUNICIPAL ADVISOR

LRB PUBLIC FINANCE ADVISORS, INC.
41 North Rio Grande, Suite 101
Salt Lake City, Utah 84101

Jason Burningham, Principal
Phone: (801) 201-6839
E-mail: jason@lrbfinance.com

Adam Oakley, Analyst
Phone: (801) 244-0403
E-mail: adam@lrbfinance.com

Brooks Burningham, Analyst
Phone: (801) 201-2994
E-mail: brooks@lrbfinance.com

PURCHASER

TBD

PURCHASER'S COUNSEL

TBD

TRUSTEE

TBD

Karina Martinez

Phone: (801) 258-2731

Email: kmartinez@gilmorebell.com

