

RESOLUTION #RD 25-04

A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2025; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED THIS 18 day of Nov, 2025.

B. D. Fousa

Chair

Executive Director

ATTEST:

Hannah Knudson

Secretary



Funds 21001-21012 - Economic Development									
Project Area		Project	2025		Additions/ (Reductions)	Adjustments	2025		2026
			Carryover	Adjusted			Carryover	Adjusted	
			\$		\$		\$		\$
210001	Civic Center South Increment	Administration	83,801		(1,197)	-	82,604		644,439
	Civic Center North Increment	Administration	80,769		(2,477)	-	78,292		644,439
	Civic Center North Increment	Project Area Professional Svcs	49,133		(133)	-	49,000		50,000
	Transit-Oriented CDA	Administration	10,635		(1,115)	-	9,520		82,268
	Transit-Oriented CDA	Capital Facilities Plan Projects	2,010,500		(1,800,500)	-	210,000		-
	Total RDA/EDA/CDA		\$ 2,234,838	\$ (1,805,422)	\$	-	\$ 429,416	\$ 1,421,146	\$ 1,850,562