Short Term Rentals

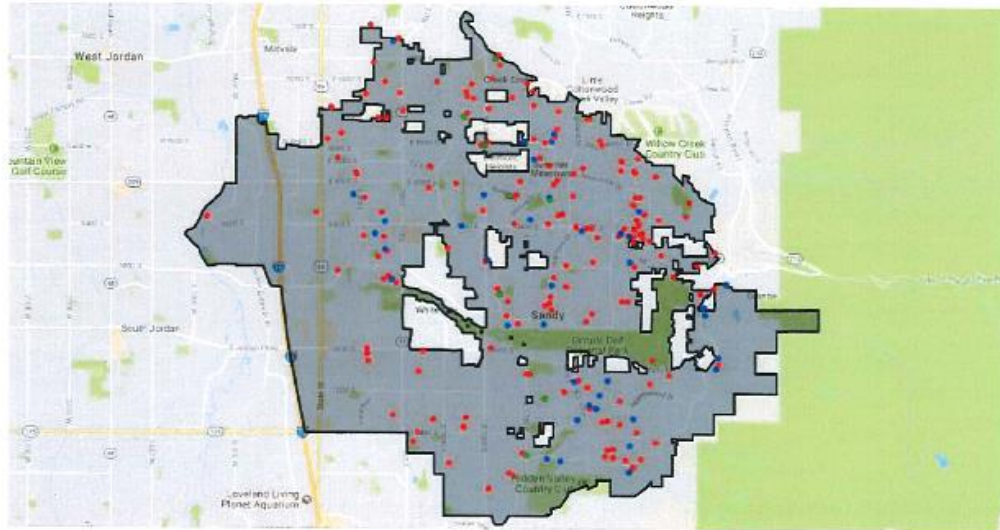Update November 19, 2019

Sandy
HEART OF THE WASATCH

- STR's banned in late 90's
- March 2017, Rep. John Knotwell presented the Sandy City Council with proposed state legislation on STR's (HB 253)
- 2017 General Session, a "watered down" version of HB 253 passes
- March-April 2017, Cities are given a strong recommendation from Legislature regarding STR's
- April 2017, Sandy City Council begins researching STR's and writing STR ordinance
- August 2018, Sandy City adopts STR ordinance

Background and Timeline

....and within or near the borders of Sandy we have identified 280 listings and 233 short-term rental units

Short-term rentals in Sandy as of November, 2017

Sources: Host Compliance proprietary data

HOST COMPLIANCE

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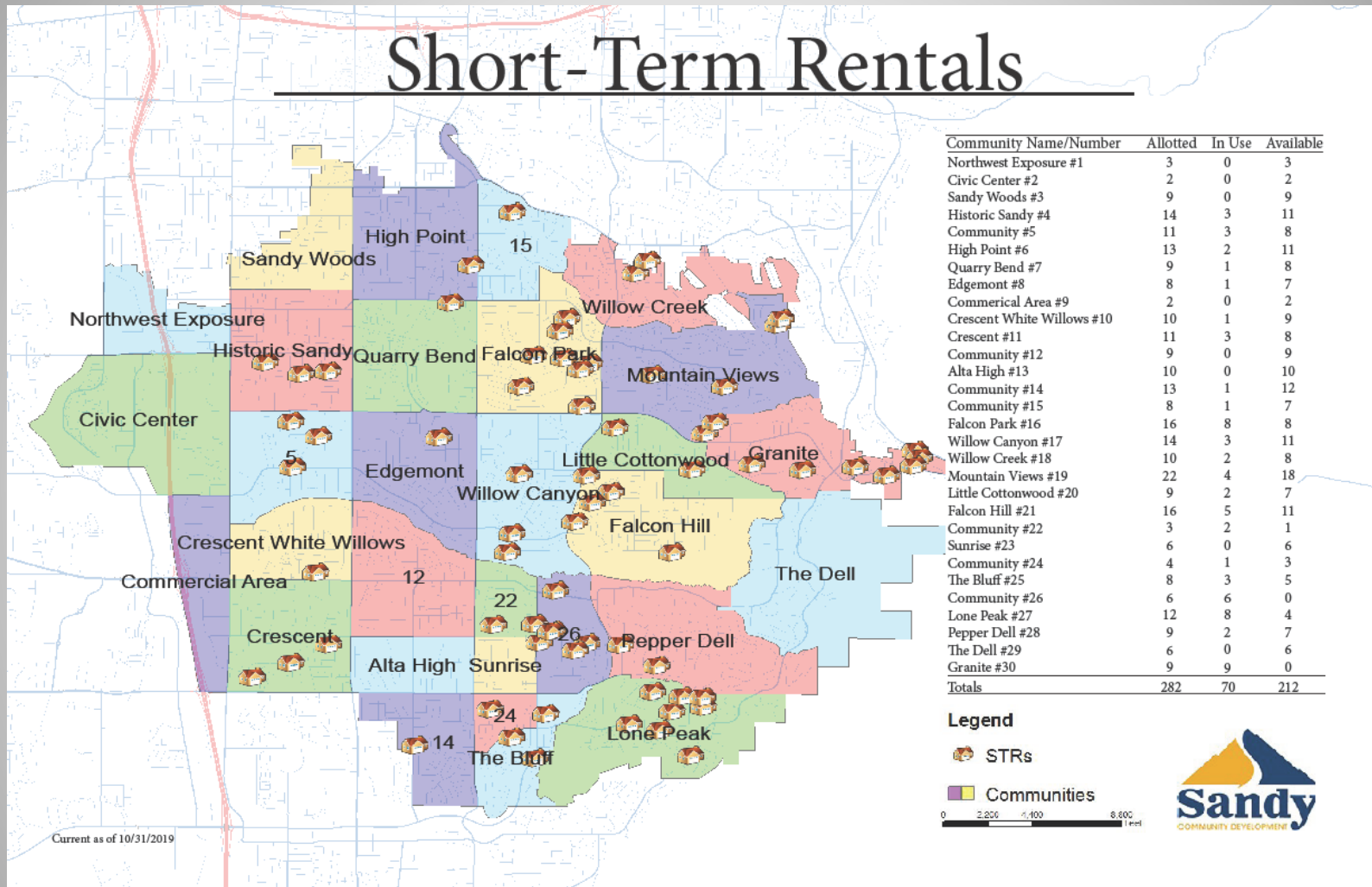iCompass

How was the cap calculated?

- The current cap is 1 STR permit for every 100 single family dwelling units in each of the Cities 30 communities, plus an additional 2 permits per community (282 permits in total)

What's the current cap?

Short-Term Rentals

Community Name/Number	Allotted	In Use	Available
Northwest Exposure #1	3	0	3
Civic Center #2	2	0	2
Sandy Woods #3	9	0	9
Historic Sandy #4	14	3	11
Community #5	11	3	8
High Point #6	13	2	11
Quarry Bend #7	9	1	8
Edgemont #8	8	1	7
Commerical Area #9	2	0	2
Crescent White Willows #10	10	1	9
Crescent #11	11	3	8
Community #12	9	0	9
Alta High #13	10	0	10
Community #14	13	1	12
Community #15	8	1	7
Falcon Park #16	16	8	8
Willow Canyon #17	14	3	11
Willow Creek #18	10	2	8
Mountain Views #19	22	4	18
Little Cottonwood #20	9	2	7
Falcon Hill #21	16	5	11
Community #22	3	2	1
Sunrise #23	6	0	6
Community #24	4	1	3
The Bluff #25	8	3	5
Community #26	6	6	0
Lone Peak #27	12	8	4
Pepper Dell #28	9	2	7
The Dell #29	6	0	6
Granite #30	9	9	0
Totals	282	70	212

Legend

STRs

Communities

Current as of 10/31/2019

Sandy COMMUNITY DEVELOPMENT

Where are we now?

- Our STR Software has estimated that there are 270 STR's currently operating in Sandy City (15% increase since 2017)

- Our ordinance requires a biennial update to the STR cap (the first update should occur sometime in late 2020)

Where are we now?