

**Resolution No. RD 24-06**

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF SANDY CITY AUTHORIZING AN AMENDMENT TO THE TAX INCREMENT PARTICIPATION AGREEMENT WITH REDSKY SANDY, LLC, RELATING TO A MIXED-USE DEVELOPMENT AND PARKING STRUCTURE WITHIN THE CITY CENTER (SOUTH TOWNE) REDEVELOPMENT PROJECT AREA.**

**WHEREAS** the Redevelopment Agency of Sandy City (the “Agency”) has been created by the Sandy City Council to transact the business and exercise all of the powers provided for by Title 17C of the Utah Code Annotated, “Limited Purpose Local Government Entities — Community Reinvestment Agency Act” (the “Act”);

**WHEREAS**, the Agency, in furtherance of the purposes of the Act and the Project Area Plan for the City Center (South Towne) Redevelopment Project Area (the “Project Area”), entered into a Tax Increment Participation Agreement with Redsky Sandy, LLC (the “Agreement”), and now desires to amend that Agreement to adjust certain timing changes resulting from unanticipated market and financing conditions.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE REDEVELOPMENT AGENCY OF SANDY CITY:**

1. The Amendment in substantially the form attached hereto as **Exhibit A** is hereby approved, and the Executive Director of the Agency is authorized and directed to execute the same for and on behalf of the Agency. The Executive Director is authorized to approve any minor modifications, amendments, or revisions to the Amendment as may be in the Agency’s best interest and in harmony with the intent and purpose of the Agreement, and the Executive Director’s signature upon the final Amendment shall constitute the Agency Board’s acceptance of all such minor modifications, amendments, or revisions.

2. This resolution takes effect upon adoption.

**THIS RESOLUTION IS APPROVED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF SANDY CITY** on this December 10, 2024.

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*Chair*

**Attest:**

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*Secretary*

**Exhibit A**  
*Form of Amendment*