

Meeting of the Redevelopment Agency of Sandy City

October 19, 2021 – Online/In Person Meeting
City Council Chambers, Sandy City Hall
10000 South Centennial Parkway, Sandy, Utah
MINUTES

Present: Present: Chairwoman, Cyndi Sharkey, Zack Robinson, Brooke Christensen, Kristin Coleman-Nicholl, Alison Stroud, Marci Houseman, Monica Zoltanski.

Mayor: Kurt Bradburn

Others in Attendance Kim Bell, Lynn Pace, Christine Edwards, Dustin Fratto, Tracy Cowdel, Department Heads – with the exception of Brian Kelly, and Brett Neuman from Finance.

1. Motion was made by Board member Houseman to recess the meeting of the City Council and convene the Sandy City Redevelopment Meeting. Board member Zoltanski seconded the motion with all voting “yes”

The Redevelopment Agency Meeting commenced at 6:37 p.m.

2. Resolution RD 21-05 A Resolution of the Redevelopment Agency (RDA) Board of Directors reappropriating unexpended funds within the redevelopment funds.

Nick Duerksen informed the council of the summary of the RDA budget allocations

A public hearing was opened. No comments were made.

Public comment was closed.

Motion made by Board Member Zoltanski to adopt Resolution RD 21-05. A resolution of Redevelopment Agency (RDA) Board of Directors adopting the reappropriating unexpended funds within the redevelopment funds. Board Member Robinson seconded the motion.

Vote:	Stroud Yes	Houseman Yes	Zoltanski Yes
	Christensen Yes	Robinson Yes	Nicholl Yes
	Sharkey Yes		

Motion Passed: Yes 7 – No 0

3. Resolution RD 21-06 A resolution authorizing the issuance and sale of not more than \$18,000,000 aggregate principal amount of Transient Room Tax and Sales Tax Revenue Refunding Bonds, Series 2021; authorizing and approving the execution of a General Indenture of Trust; A Supplemental Indenture, A Sales Tax interlocal Pledge and Loan Agreement, A Bond purchase Agreement, and other documents required in connection therewith; and related matters.

Public comment was opened: Mr Steve VanMaren Spoke to the council sharing his insight that the bond has a limit of 5% minimum and a 8% maximum. He wants to caution the council that Bonds could drop to 3%.

Public comment was closed

Board Member Christensen made a motion to approve Resolution RD 20-06. A resolution authorizing the issuance and sale of not more than \$18,000,000 aggregate principal amount of Transient Room Tax and Sales Tax Revenue Refunding Bonds, Series 2021; authorizing and approving the execution of a General Indenture of Trust; A Supplemental Indenture, A sales Tax interlocal Pledge and Loan Agreement, A Bond Purchase Agreement, and other documents required in connection therewith; and related matters. Board member Zoltanski seconded the motion

Vote: Stroud Yes	Houseman Yes	Zoltanski Yes
Christensen Yes	Robinson Yes	Nicholl Yes
Sharkey Yes		

Motion Passed: Yes 7, No 0

4. Motion to approve minutes for April 20, 2021
Motion made by Board member Christensen to approve minutes for June 01, 2021 and June 15, 2021. Board member Houseman second the motion with all voting yes.
5. Motion to adjourn Redevelopment Agency Meeting: Board Member Houseman made a motion to recess the meeting of the RDA. Board Member Zoltanski seconded the motion, with all voting “yes”.

The meeting recessed at 6:46 p.m.

ATTEST:

Alison Stroud – Chairman

Cyndie Nell- Secretary