

RESOLUTION #RD 25-04

A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2025; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED THIS _____ day of _____, 2025.

Chair

Executive Director

ATTEST:

Secretary

Funds 21001-21012 - Economic Development

		2025	Additions/		2025	2026	2026
		Carryover	(Reductions)	Adjustments	Adjusted Carryover	Budget	Adjusted Budget
Project Area	Project						
Civic Center South Increment	Administration	\$ 83,801	\$ (1,197)	\$ -	\$ 82,604	\$ 644,439	\$ 727,043
Civic Center North Increment	Administration	80,769	(2,477)	-	78,292	644,439	722,731
Civic Center North Increment	Project Area Professional Svcs	49,133	(133)	-	49,000	50,000	99,000
Transit-Oriented CDA	Administration	10,635	(1,115)	-	9,520	82,268	91,788
210001 Transit-Oriented CDA	Capital Facilities Plan Projects	2,010,500	(1,800,500)	-	210,000	-	210,000
Total RDA/EDA/CDA		\$ 2,234,838	\$ (1,805,422)	\$ -	\$ 429,416	\$ 1,421,146	\$ 1,850,562