## RESOLUTION #RD 25-04

## A RESOLUTION REAPPROPRIATING UNEXPENDED FUNDS WITHIN THE REDEVELOPMENT FUNDS

WHEREAS, the Redevelopment Agency of Sandy City has adopted and approved Project Area Budgets for the City Center, Civic Center South, Civic Center North, South Towne Ridge, 9400 South, Union Heights, 11400 South, and Transit-Oriented Redevelopment, Economic Development, and Community Development Project Areas; and

WHEREAS, the adopted budget included expenditures for the project area infrastructure, housing, and other similar expenditures, which were not completed during FY 2025; and

WHEREAS, the Agency has determined these projects are still required to meet the goals and objectives of the adopted plans for the various redevelopment and economic development projects, and will be undertaken in the future, and constitute a debited obligation of the Agency.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency of Sandy City, that the sums described in Exhibit A, attached hereto and made a part of this resolution by reference, be adjusted as outlined. These adjustments are pursuant to provisions of Section 17C-1-602, U.C.A., as amended.

PASSED AND APPROVED THIS	day of, 2025.
	Chair
	Executive Director
ATTEST:	
Secretary Secretary	

## Resolution #RD 25-04 Exhibit A

	-						2025						2026		
		2025		2025 Additions/			Α			2026		Adjusted			
Project Area	Project	Carryover		(Reductions)		Adjust	ments	Carryover		Budget		Budget			
Civic Center South Increment	Administration	\$	83,801	\$	(1,197)	\$	-	\$	82,604	\$	644,439	\$	727,043		
Civic Center North Increment	Administration		80,769		(2,477)		-		78,292		644,439		722,731		
Civic Center North Increment	Project Area Professional Svcs		49,133		(133)		-		49,000		50,000		99,000		
Transit-Oriented CDA	Administration		10,635		(1,115)		-		9,520		82,268		91,788		
1 Transit-Oriented CDA	Capital Facilities Plan Projects		2,010,500		(1,800,500)		-		210,000		-		210,000		
Total RDA/EDA/CDA		\$	2,234,838	\$	(1,805,422)	\$	-	\$	429,416	\$	1,421,146	\$	1,850,562		