

RESOLUTION #17-11 C

A RESOLUTION INCREASING TOTAL APPROPRIATIONS
AND TRANSFERRING FUNDS WITHIN THE PROPRIETARY FUNDS

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in Exhibit A be increased or transferred as outlined. These increases and transfers are made pursuant to the provisions of Section 10-6-136, U.C.A., as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS _____ day of _____, 2017.

Stephen P. Smith, Chair
Sandy City Council

ATTEST:

Molly Spira
City Recorder

RECORDED this _____ day of _____, 2017.

EXHIBIT A - Water

Sources:

511-651-3351 Bond Proceeds	\$ 6,585,822
511-651-3359 Bond Premiums	<u>564,178</u>
Total Sources	<u>\$ 7,150,000</u>

Uses:

511-651-4370-51829 Flat Iron Tanks & Well Replacement	\$ 7,000,000
511-651-4385 Bond Issuance Costs	<u>150,000</u>
Total Uses	<u>\$ 7,150,000</u>