

RESOLUTION #21-19 C

A RESOLUTION INCREASING TOTAL APPROPRIATIONS WITHIN THE
PROPRIETARY FUNDS FOR THE FISCAL YEAR COMMENCING
JULY 1, 2020 AND ENDING JUNE 30, 2021.

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in the Exhibits A-C be adjusted as outlined. These adjustments are made pursuant to the provisions of Sections 10-6-136 U.C.A. as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS 1st day of June, 2021.

DocuSigned by:

Cyndi Sharkey

Cyndi Sharkey, Chair
Sandy City Council



ATTEST:

DocuSigned by:

Wendy Downs

Wendy Downs
City Recorder

RECORDED this 3rd day of June, 2021.

EXHIBIT A - Water

Sources:

5100-6510-3351000000 Bond Proceeds	\$ 7,035,000
5100-6510-3399000000 Bond Premium	1,366,624
Total Sources	\$ 8,401,624

Uses:

5100-6510-4381000000 Principal	\$ 8,225,000
5100-6510-4385000000 Bond Issuance Costs	132,494
5100-6510-4382000000 Interest	(62,048)
5100-6510-4387000000 Amortization of Bond Interest	106,178
Total Uses	\$ 8,401,624

*RESOLUTION #21-19 C***EXHIBIT B - Golf Course**

Sources:

5600-4511-3181123110 Green Fees	\$ 86,500
5600-4513-3181124000 Merchandise Sales	30,000
Total Sources	<u>\$ 116,500</u>

Uses:

5600-4512-4174000000 Equipment	\$ 50,000
5600-4513-4154240000 Cost of Goods Sold	30,000
5600-4513-4134200000 Credit Card Processing	20,000
5600-4512-4125310000 Grounds O&M	10,000
5600-4512-4125320000 Irrigation O&M	5,000
5600-4511-4137251000 Power Corridor Lease	1,500
Total Uses	<u>\$ 116,500</u>

EXHIBIT C - Risk Management

Sources:

6500-0000-2899000000 Risk Management Fund Balance	<u>\$ 120,125</u>
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Uses:

6500-1410-4136110000 General Liability Claims Payments	\$ 25,000
6500-1410-4136210000 Property Insurance	65,125
6500-1410-4137900000 Professional Services	30,000
Total Uses	<u>\$ 120,125</u>