

RESOLUTION #20-19 C

A RESOLUTION ADJUSTING TOTAL APPROPRIATIONS
WITHIN THE SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR
COMMENCING JULY 1, 2019 AND ENDING JUNE 30, 2020.

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in the Exhibit A be adjusted as outlined. These adjustments are made pursuant to the provisions of Sections 10-6-126 and 10-6-128 U.C.A. as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS _____ day of _____, 2020.

Kristin Coleman-Nicholl, Chair
Sandy City Council

ATTEST:

Wendy Downs
City Recorder

RECORDED this _____ day of _____, 2020.

RESOLUTION #20-19 C

EXHIBIT A - Debt Service

Sources:

3111-0000-3351000000 Bond Proceeds	\$ 3,750,000
3111-0000-3359000000 Bond Premium	556,559
3111-0000-3412810000 Transfer In - Storm Water Fund	<u>(117,215)</u>
Total Sources	<u>\$ 4,189,344</u>

Uses:

3111-0000-4181190000 Principal	\$ 4,105,000
3111-0000-4184000000 Paying Agent Fees	1,800
3111-0000-4185000000 Bond Issuance Cost	<u>82,544</u>
Total Uses	<u>\$ 4,189,344</u>