

## INVESTING CITY FUNDS

### INVESTMENT OBJECTIVES

Funds of the City and RDA will be invested in accordance with the Act found in UCA 51-7. These objectives of the Act and the City in order of priority are:

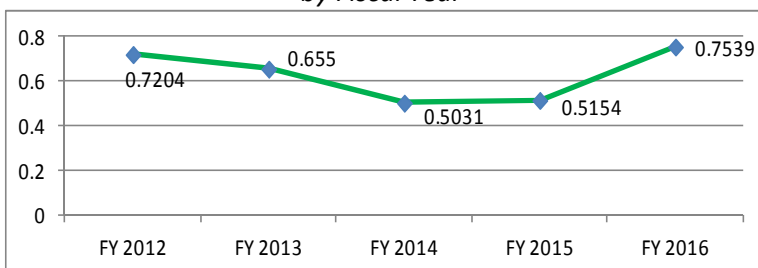
- 1. Safety of Principal:** Safety of principal is the foremost objective. Investments shall be made to ensure the preservation of capital in the overall portfolio. Investments will be diversified by security type, by industry, by issuer, and by maturity date to spread potential investment risks.
- 2. Liquidity:** The investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. Efforts to achieve this objective will be focused on matching the term to maturity of investments with the period of availability of funds.
- 3. Return on Investment:** The investment portfolio will be designed with the objective to earn a market rate of return throughout budget years and economic cycles, taking into account market environment, investment risk, legal requirements and cash flow needs.

### Cash Available to Invest at October 31, 2016:

	Amount	Percent of Total
Cash on Hand (in General Bank Account)	\$1,528,526	2.90%
Public Treasurer's Investment Fund (PTIF or State Pool)	35,474,138	67.10%
Zions Wealth Advisors	10,702,243	20.24%
Moreton Investment Advisors	5,160,073	9.76%
	<u>\$52,864,980</u>	<u>100.00%</u>

*Note: An additional \$37,736,961 is held in trust by Zions Bank for debt service and spend-down of bond proceeds, of which \$36,859,110 is for Hale Centre Theatre. All funds held in trust are invested in the PTIF.*

PTIF Annual Interest Rate  
by Fiscal Year



### Fiscal Year 2016 Data

Average Daily Balance
\$43,381,497
Total Interest Earned
\$327,943
Interest Rate
0.7539%