

TERMS CERTIFICATE OF SANDY CITY, UTAH

Pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “Act”), and the authority delegated in the resolution adopted by the City Council (the “Council”) of Sandy City, Utah (the “City”) on February 13, 2024 (the “Resolution”), authorizing the issuance and sale of the City’s General Obligation Bonds, Series 2024 (the “Bonds”), the undersigned Designated Officer hereby approves the following terms of the Bonds and related matters, as delegated to the undersigned by the Resolution:

1. The name of the bonds shall be “General Obligation Bonds, Series 2024”;
2. The final principal amount of \$\_\_\_\_\_ for the Bonds;
3. The maturity dates, principal amounts, and interest rates for the Bonds set forth in Schedule A attached hereto;
4. The aggregate price to be paid by \_\_\_\_\_ as the winning bidder for the Bonds pursuant to a competitive bidding process, shall be \$\_\_\_\_\_ (representing the par amount of the Bonds, plus a reoffering premium of \$\_\_\_\_\_, less an underwriter’s discount of \$\_\_\_\_\_);
5. The final redemption provisions for the Bonds are as set forth in Schedule B attached hereto;
6. The Paying Agent and Bond Registrar shall be \_\_\_\_\_;
7. Of the \$\_\_\_\_\_ received as the purchase price for the Bonds, \$\_\_\_\_\_ shall be deposited into a separate construction fund of the City for the purpose of financing all or a portion of the cost of constructing and equipping a fire station and all related improvements and the remaining \$\_\_\_\_\_ shall be deposited into a separate account therefor with \_\_\_\_\_ and disbursed to the payees described in the final closing memorandum prepared by LRB Public Finance Advisors, Inc., as municipal advisor to the City, for the purpose of paying the costs of issuance of the Bonds, all as approved by the Financial Officer, provided that any moneys remaining in such account sixty (60) days subsequent to the date of the initial delivery of the Bonds shall be deposited into the construction fund; and
8. The term “Interest Payment Date” (as defined in the Resolution) shall mean each \_\_\_\_\_ and \_\_\_\_\_, commencing \_\_\_\_\_.

All capitalized terms used, but not defined herein, shall have the meanings assigned by the Resolution unless the context hereof requires otherwise.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this \_\_\_\_\_, 2024.

SANDY CITY, UTAH

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Designated Officer

SCHEDULE A

\$ \_\_\_\_\_  
SANDY CITY, UTAH  
GENERAL OBLIGATION BONDS,  
SERIES 2024

Maturity Date (_____)	<u>Coupon</u>	<u>Principal Amount</u>	<u>Price</u>	<u>Dollar Price</u>
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SCHEDULE B

FINAL REDEMPTION TERMS OF BONDS

The Bonds maturing on and after \_\_\_\_\_ are subject to redemption prior to maturity in whole or in part at the option of the City on \_\_\_\_\_ or on any date thereafter, from such maturities or parts thereof as shall be selected by the City at the redemption price of 100% of the principal amount of the Bonds to be redeemed plus accrued interest (if any) thereon to the redemption date.