

\$9,500,000¹
SANDY CITY, UTAH
WATER REVENUE BONDS
SERIES 2017



FEBRUARY						
S	M	T	W	T	F	S
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26	27	28				

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JUNE						
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JULY						
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City Council Meetings Closing

CALENDAR OF EVENTS

UPDATED: MARCH 10, 2017

DATE	EVENT	RESPONSIBLE PARTY	STATUS
February	Discussion and review of bond structuring options with City staff, including: term, ratings approach, calendar, method of sale, security for bond offering, etc.	LYRB, CITY	Completed
March 3	LYRB completes debt service sizing/structuring analysis and formalizes the maximum parameters to send to Bond Counsel <ul style="list-style-type: none"> ☞ Maximum Par Amount of Bonds to be Issued ☞ Maximum Maturity Date ☞ Maximum Discount ☞ Maximum Coupon Rate(s) ☞ Calculations of Outstanding Parity Bonds ☞ Total Estimated Payments over life of bonds (at time of notice) Bond Counsel to begin drafting <u>SUPER PARAMETERS RESOLUTION</u> and related bond documents	LYRB	Completed
March 9	<i>Draft Bond Documents distributed to Financing Team (and for inclusion in City Council Packets for March 14th Meeting)</i> <ul style="list-style-type: none"> ☞ Preliminary Official Statement (POS) ☞ Indenture of Trust (Supplemental) ☞ Bond Purchase Agreement ☞ Super Parameters Resolution 	BC	Completed

¹ Preliminary, subject to change



DATE	EVENT	RESPONSIBLE PARTY	STATUS
March 14	City Council meeting to introduce, review and discuss <i>draft</i> Bond Documents; review and discuss Calendar of Events, debt service sizing options and debt service coverage analysis and cash flow modeling	CITY, LYRB	
March 22	Coordinate gathering of data for POS and Ratings Presentation	LYRB, BC	
March 28	City staff to review, edit and approve Underwriter RFP	LYRB, CITY	
March 28	City Council Meeting (regularly scheduled) to consider authorizing (super parameters) resolution and appointing pricing committee	CITY, LYRB	
March 29	Contact and schedule meeting(s) with Rating Agency(ies)	LYRB	
March 29	Prepare and disseminate draft Underwriter Request for Proposal (RFP)	LYRB	
March 31	Publish "Notice of Bonds to be Issued" in local newspaper, publication begins 30-day public contestability period; First publication of Notice of Public Hearing to be published in the <i>Salt Lake Tribune</i> , including the date of the Public Hearing: <u>April 18, 2017</u>	BC	
April 10	Second publication of Notice of Public Hearing to be published in the <i>Salt Lake Tribune</i> , including the date of Public Hearing: <u>April 18, 2017</u>	BC	
April 12	Underwriter RFP responses due. Begin evaluation of proposals	LYRB	
April 14	Review results of Underwriter proposals with City staff	CITY, LYRB	
April 14	Notify Underwriter of award. Update Calendar of Events and Distribution List	LYRB, CITY, BC	
April 14	Transmit <i>working draft</i> of all related Bond Documents to Financing Team	BC	
April 17	<i>Draft</i> Ratings Presentation distributed to Financing Team	LYRB	
April 18	Public Hearing to receive input from the public with respect to the issuance of the Series 2017 Water Revenue Bonds		
April 20	Document Review Meeting (TBD and specific time scheduled)	BC, LYRB, CITY, UW	
April 24	Distribute draft Bond Documents with changes from 4/20/17 Document Review Meeting	BC	
April 28	Transmit Packets to Rating Agencies	LYRB	
April 30	Completion of 30-day Contest Period on the Bonds	LYRB	
May 4-5	Meeting with Rating Agency(ies) in [San Francisco?]	LYRB, CITY	
May 19	Receive Bond Rating(s). Notify Underwriter and Bond Counsel	LYRB	
June 8	Finalize Preliminary Official Statement (POS) and distribute to Underwriter	BC	
June 19	Pre-Pricing Call	LYRB, CITY, UW	
June 20	Bond Pricing and Pricing Wrap-up Call	LYRB, CITY, UW	
June 30	Distribute <i>draft</i> Closing Memo	LYRB	
July 3	Distribute <i>draft</i> Closing Documents	BC	
July 3	Distribute Final Official Statement	BC	
July 5	Pre-Closing	CITY, BC	
July 6	Closing	ALL PARTIES	

LEGEND

- BC: BOND COUNSEL – GILMORE & BELL, P.C.
 CITY: CITY STAFF AND OFFICIALS
 UW: UNDERWRITER – TO BE DETERMINED
 LYRB: LEWIS YOUNG ROBERTSON & BURNINGHAM, INC. (FINANCIAL ADVISOR)
 TRUSTEE: TO BE DETERMINED



SERIES 2017 DISTRIBUTION LIST

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