

Meeting of the Redevelopment Agency of Sandy City

March 21, 2023 – Online/In Person Meeting
City Council Chambers, Sandy City Hall
10000 South Centennial Parkway, Sandy, Utah
MINUTES

Present: Present: Chair Alison Stroud, Vice Chair Ryan Mecham, Zach Robinson, Marci Houseman, Brooke D’Sousa, Scott Earl, Cyndi Sharkey.

Executive Director: Monica Zoltanski

Others in Attendance: Lynn Pace, City Attorney, Christine Edwards, Council Office, Dustin Fratto Executive Director City Council, Justin Sorenson, Assistant Director City Council, Tracy Cowdell, Council Attorney, Liz Theriault, Policy & Comms Analyst, Kasey Dunlavy, Economic Development Director, James Sorenson, Community Development Director, Scott Ellis, Public Utilities Deputy Director, Shane Pace Chief Administrative Officer, Jeff Bassett, Fire Chief, Greg Severson, Police Chief, Dan Medina, Parks & Recreation Director, Mike Gladbach, Public Works Director, Jared Gerber, Deputy CAO, Kim Bell, Deputy Mayor, Susan Wood PIO/Public Affairs, Jake Warner Long Range Planning Manager, Ryan Kump City Engineer, Kevin Riddle Staff Engineer.

1. Motion to convene Redevelopment Agency meeting.

Motion was made by Board Mr. Zach Robinson to adjourn the meeting of the City Council and convene the Sandy City Redevelopment Agency Meeting. Mr. Ryan Mecham seconded the motion with all voting “yes”

The Redevelopment Agency Meeting commenced at approximately 6:19 p.m.

2. Resolution RD 23-02. A presentation was made by Kasey Dunlavy, Ryan Kump, and Kevin Riddle for consideration of Resolution RD 23-02, a Resolution allowing the Redevelopment Agency and Sandy City to enter into a Real Estate Purchase Exchange Agreement. The Agency purchased the property located roughly on 9400 and 500 West. Public Works approached the RDA on purchasing the property for a future road project and the RDA saw the opportunity to locate an income qualified first responder into the home. Mr. Kump provided a background of the road project. The City will swap the new lots created on Rimando Way for the house on 500 West. This will allow the road intersection project to commence at a lower cost and the RDA to receive developable parcels of value. The Board asked questions regarding the remnant parcel on 500 West and the lots on Rimando Way being exchanged.

Board Member Robinson made a motion to approve Resolution RD 23-02. Board Vice Chair Mecham seconded the motion.

Vote: Stroud: Yes Houseman: Yes Mecham: Yes D’Sousa: Yes
Earl: Yes Robinson: Yes Sharkey: Yes

Motion Passed: Yes 7, No 0

3. Resolution RD 23-03, a Resolution of the Redevelopment Agency of Sandy City approving an SIB Loan Agreement, and associated Security Instrument and Loan Guaranty, with Riverdale Center Owner, L.C. to help fund a parking structure and related transportation improvements for the development project in the Civic Center North Redevelopment Project Area on certain vacant land located between Monroe Street and I-15, just South of Sego Lily Dr. Mr. Dunlavy discussed this is the final step needed to complete the SIB Loan and secure the funding from UDOT. Mr. Dunlavy also presented an overview of the provisions within the Agreement. Including the developer needing to repay the loan by 2034, the final year of the Project Area. The developer also provided a corporate guarantee on the loan, and other development terms and conditions. Board members then asked questions regarding the disbursement of funds between the City, RDA, and Developer.

Board Member Sharkey made a motion to approve Resolution RD 23-03. Board Vice Chair Mecham seconded the motion.

Vote: Stroud: Yes Houseman: Yes Mecham: Yes D’Sousa: Yes
Earl: Yes Robinson: Yes Sharkey: Yes

Motion Passed: Yes 7, No 0

4. Approval of the RDA minutes for February 21, 2023:

Board Vice Chair Mecham made a motion to adopt the Minutes for February 21, 2023. Board Member Robinson seconded the motion. The minutes were approved with all voting yes.

Motion Passed: Yes 7, No 0

5. Motion to adjourn Redevelopment Agency Meeting:

Board Vice Chair Mecham made a motion to adjourn the meeting of the RDA. Board Member Robinson seconded the motion, with all voting “yes”.

The meeting recessed at 6:35 p.m.

ATTEST:

Alison Stroud – Chair

Hannah Knudson- Secretary