

Sandy, Utah

September 19, 2023

The City Council (“Council”) of Sandy City, Utah (the “City”), met in regular public session on September 19, 2023, at the regular meeting place of the Council in Sandy City, Utah at 5:15 p.m. with the following members of the Council present:

Brooke D’Sousa	Chair
Scott Earl	Councilmember
Marci Houseman	Councilmember
Ryan Mecham	Councilmember
Zach Robinson	Councilmember
Cyndi Sharkey	Councilmember
Alison Stroud	Councilmember

Also present:

Monica Zoltanski	Mayor
------------------	-------

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the City Recorder presented to the Council a Certificate of Compliance with Open Meeting Law with respect to this September 19, 2023, meeting, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in written form, was fully discussed, and pursuant to motion duly made by Councilmember \_\_\_\_\_ and seconded by Councilmember \_\_\_\_\_, was adopted by the following vote:

AYE:

NAY:

It was then noted that pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “Act”), a notice of public hearing at 5:15 p.m. on September 19, 2023, with respect to the issuance of the City’s Sales Tax Revenue Bonds, Series 2023, in the principal amount of not to exceed \$10,000,000, was posted as a Class A notice under Section 63G-30-102 (i) on the Utah Public Notice Website

created under Section 63A-16-601, Utah Code Annotated 1953, as amended, (ii) on the City's official website and (iii) in a public location within the City that is reasonably likely to be seen by residents of the City, no less than fourteen (14) days prior to the public hearing. The public hearing was then opened to all members of the public desiring to give input with respect to the issuance by the City of its Sales Tax Revenue Bonds, Series 2023. Following public comment, if any, the public hearing was closed.

The resolution is as follows:

RESOLUTION NO. 23-46C

A RESOLUTION OF THE CITY COUNCIL OF SANDY CITY (THE “CITY”), AUTHORIZING AND APPROVING A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT IN CONNECTION WITH THE ISSUANCE AND SALE OF THE CITY’S SALES TAX REVENUE BONDS, SERIES 2023; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the City adopted a resolution on August 29, 2023 (the “Bond Resolution”), approving the issuance of its Sales Tax Revenue Bonds, Series 2023 (the “Series 2023 Bonds”) (to be issued from time to time in various series and with such other series or title designation(s) as may be determined by the City), to (a) finance Monroe Street construction and all related improvements (the “Project”), (b) fund any required debt service reserve fund, and (c) pay costs of issuance with respect to the Series 2023 Bonds herein described; and

WHEREAS, in connection with the issuance of the Series 2023 Bonds, the City plans to use and distribute a Preliminary Official Statement (the “Preliminary Official Statement”), in substantially the form attached hereto as Exhibit B, and a final Official Statement (the “Official Statement”), in substantially the form as the Preliminary Official Statement; and

WHEREAS, the City now desires to approve the Preliminary Official Statement and the Official Statement and to authorize their use and distribution in connection with the issuance of the Series 2023 Bonds;

NOW, THEREFORE, it is hereby resolved by the City Council of Sandy City, Utah as follows:

Section 1. The City hereby approves the Preliminary Official Statement in substantially the form attached hereto as Exhibit B and hereby authorizes the utilization thereof in connection with the issuance of the Series 2023 Bonds and approves the Official Statement in substantially the same form as the Preliminary Official Statement and authorizes the utilization thereof in connection with the issuance of the Series 2023 Bonds.

Section 2. The Designated Officers (as defined in the Parameters Resolution) or other appropriate officials of the City are authorized to make any alterations, changes or additions to the Preliminary Official Statement or Official Statement herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2023 Bonds (within the parameters set by the Parameters Resolution), to conform to any applicable bond insurance or reserve instrument or to remove the same, to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any

resolution adopted by the City or the provisions of the laws of the State of Utah or the United States.

Section 3. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

APPROVED AND ADOPTED this September 19, 2023.

(SEAL)

By: \_\_\_\_\_  
Chair

ATTEST:

By: \_\_\_\_\_  
City Recorder

PRESENTATION TO THE MAYOR

The foregoing resolution was presented to the Mayor for approval or disapproval on September 19, 2023.

\_\_\_\_\_  
Chair

MAYOR’S APPROVAL OR DISAPPROVAL

The foregoing resolution is hereby approved this September 19, 2023.

\_\_\_\_\_  
Mayor

STATE OF UTAH                    )  
  : ss.  
COUNTY OF SALT LAKE    )

I, Wendy Downs, the undersigned City Recorder of Sandy City, Utah (the “City”), do hereby certify according to the records of the City Council of the City (the “City Council”) in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the City Council held on September 19, 2023, including a resolution (the “Resolution”) adopted at said meeting as said minutes and Resolution are officially of record in my possession.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on September 19, 2023.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said City, this September 19, 2023.

(SEAL)

By: \_\_\_\_\_  
  City Recorder

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW

I, Wendy Downs, the undersigned City Recorder of Sandy City, Utah (the “City”), do hereby certify, according to the records of the City in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the September 19, 2023 public meeting held by the City Council of the City (the “City Council”), as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the City's principal offices at least twenty-four (24) hours prior to the convening of the meeting;

(b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the City’s official website at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such Notice to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting.

In addition, the Notice of 2023 Annual Meeting Schedule for the City (attached hereto as Schedule 2) was given specifying the date, time and place of the regular meetings of the City Council to be held during the year, by causing said Notice to be (i) posted in December 2022 at the principal office of said Council, (ii) posted on the Utah Public Notice Website (<http://pmn.utah.gov>) and (iii) posted on the City’s official website.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this September 19, 2023.

(SEAL)

By: \_\_\_\_\_  
City Recorder

SCHEDULE 1

NOTICE OF MEETING



SCHEDULE 2

ANNUAL MEETING SCHEDULE

EXHIBIT B

FORM OF PRELIMINARY OFFICIAL STATEMENT