

Meeting of the Redevelopment Agency of Sandy City

November 16, 2021 – Online/In Person Meeting  
City Council Chambers, Sandy City Hall  
10000 South Centennial Parkway, Sandy, Utah  
**MINUTES**

**Present:** Present: Chairwoman Alison Stroud, Zack Robinson, Brooke Christensen, Kristin Coleman-Nicholl, Cyndi Sharkey, Marci Houseman, Monica Zoltanski.

**Mayor:** Kurt Bradburn

**Others in Attendance** Lynn Pace, City Attorney, Christine Edwards, Council Office, Dustin Fratto Assistant Director City Council, Tracy Cowdell, Council Attorney, Mike Gladbach, Public Works Director, Dan Medina, Parks and Recreation Director, Tom Ward, Public Utilities Director, Nick Duerksen, Economic Development Director, James Sorenson, Community Development Director, Brian Kelly Finance Director, Kim Bell, Deputy CAO, Brett Neuman, Finance, Abi Holt, Public Utilities.

1. Motion to convene City Council meeting.

Motion was made by Board member Houseman to recess the meeting of the City Council and convene the Sandy City Redevelopment Meeting. Board member Robinson seconded the motion with all voting “yes”

The Redevelopment Agency Meeting commenced at 8:16 p.m.

Nick Duerksen reminded the Board all the items on the Agenda this evening were items discussed last week. There are five items on the Agenda.

2. Resolution RD 21-07. A Resolution of the Redevelopment agency of Sandy City authorizing the execution of an Addendum to the Purchase and Sale Agreement with the KC Gardner Company, L.C., relating to certain vacant land located between Monroe Street and I-15, just South of Sego Lily Dr.

Nick reminded the Board this concept was approved back in April by the City Council and changed the concept of the development. Part of the project will include affordable housing by using tax increment to offset those costs

Chairwoman Alison Stroud proposed public comment be combined for all the Resolutions and a combined motion.

Nick asked Chairwomen Stroud if she would like him to cover each additional item briefly.

3. Resolution RD 21-08. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Tax Increment Participation Agreement with the KC Gardner Company L.C. relating to development within the Civic Center North Redevelopment Project Area.

Nick gave a brief account of the addendum for the participation agreement. Providing for the language of the payments for the parking structure and affordable housing as discussed in the November 9<sup>th</sup> meeting.

4. Resolution RD 21-09. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Purchase and Sale Agreement with Raddon Summit, LLC relating to certain vacant land located at or near the intersections of Monroe Street, Mall Ring RD, and 10200 South and Centennial PKWY.

Nick touched on the changes to the concept approved back in April and the cost of the property and change in the concept adjusting for the square footage and use as seen before.

5. Resolution RD 21-10. A Resolution of the Redevelopment Agency of Sandy City authorizing the execution of an Addendum to the Tax Increment Participation Agreement with Raddon Summit, LLC relating to development within the Civic Center North Redevelopment Project Area.

Nick Duerksen spoke on the addendum with the Raddon project where the RDA addresses the changes in the cost of the property with respect to the change of the concept. It is not a significant change. The change is based upon the participation and value the development creates which enhances the return on investment.

6. Resolution RD 21-11. A Resolution of the Redevelopment Agency of Sandy City approving an Interlocal Cooperation Agreement with Sandy City, regarding State Infrastructure Bank Loan proceeds from the city to the Agency and a Corresponding Pledge of Certain Tax Increment Revenues from the Agency to the City.

Nick Duerksen addressed the interlocal agreement between the city and the RDA on the State Infrastructure Bank Loan. This will be where the RDA executes their side of the interlocal agreement. The City Council just approved their side with the Perimeters Resolution that executes both sides of the interlocal agreement.

Public comment was opened: Mr Steve Van Maren Spoke to the RDA Board having no objections to these items.

Public comment was closed

Board member Nicholl made a motion to approve Resolutions RD 21-07, RD 21-08, RD 21-09, RD 21-10, and RD 21-11 Board member Robinson seconded the motion

<b>Vote:</b> Stroud Yes	Houseman Yes	Zoltanski Yes
Christensen Yes	Robinson Yes	Nicholl Yes
Sharkey Yes		

**Motion Passed:** Yes 7, No 0

7. Motion to adjourn Redevelopment Agency Meeting: Board Member Houseman made a motion to recess the meeting of the RDA. Board Member Robinson seconded the motion, with all voting “yes”.

The meeting recessed at 8:23 p.m.

ATTEST:

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Alison Stroud – Chairman

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Cyndie Nell- Secretary