

Resolution No. 18-03c

**A RESOLUTION OF THE SANDY CITY COUNCIL ADOPTING THE
CONCLUSIONS OF A STUDY PERFORMED IN COMPLIANCE WITH
UTAH CODE § 10-8-2 AND TO APPROPRIATE FUNDS FOR THE
PURCHASE OF REAL PROPERTY LOCATED AT 3380 EAST 9850
SOUTH, SANDY, UTAH**

WHEREAS Sandy City has entered into a real estate purchase contract to purchase 10 acres of real property located at approximately 3380 East 9850 South, Sandy, Utah (the “Property”) for the purchase price of \$2,300,000.00.

WHEREAS the City’s commitment to purchase the Property in the real estate purchase contract was made contingent upon receiving approval from the Sandy City Council for the appropriation of funds for the purchase;

WHEREAS consistent with the requirements of Utah Code § 10-8-2 a study was performed to analyze and demonstrate the purpose for purchasing the Property (the “Study”), a copy of which is attached hereto as **Exhibit A**;

WHEREAS the Study provides an analysis of the value the City will receive in purchasing the Property, including but not limited to the appraised value of the property and other intangible benefits that the Property will provide for the safety, health, prosperity, comfort and convenience of the residents of the City;

WHEREAS the Study sets forth an analysis of the following factors:

- (1) the identified benefit the City will receive in return for the money appropriated to purchase the Property;
- (2) the City’s purpose for appropriating money to purchase the Property, including an analysis of the way the Property will be used to enhance the safety, health, prosperity, order, comfort, and convenience of the residents of the City; and
- (3) the reasonable goals and objectives of the City that will be furthered through purchasing the Property including water infrastructure and resource preservation, wildfire prevention, neighborhood preservation, and open space and trail preservation.

WHEREAS a copy of the Study and notice of a public hearing was made available at the Sandy City Records office and online at sandy.utah.gov for review by any interested parties beginning on January 8, 2018;

WHEREAS on January 9, 2018, notice of a public hearing was published in the Salt Lake Tribune and posted on the Utah Public Notice Website;

WHEREAS a public hearing was held on January 23, 2018 to receive public comments regarding the appropriation of funds for the purchase of the Property;

WHEREAS the Council finds that the appropriation of funds to purchase the Property will enhance the safety, health, prosperity, order, comfort, and convenience of the residents of the City; and further the reasonable goals and objectives of the City including water

infrastructure and resource preservation, wildfire prevention, neighborhood preservation, and open space and trail preservation;

WHEREAS the Council finds that the appropriation of funds for the purchase of the Property is consistent with the goals and objectives of the City and that the City has complied with the requirements of Utah Code § 10-8-2;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SANDY CITY:

1. The conclusions of the analysis attached hereto and incorporated herein as **Exhibit A** are hereby adopted consistent with the requirements of Utah Code § 10-8-2.

2. The City Council approves the appropriation of \$2,300,000.00 to purchase the Property.

3. This resolution takes effect upon adoption. The effective date of the Agreement shall be the date indicated therein.

APPROVED AND ADOPTED on _____, 2018.

Linda Martinez Saville, Council Chair
Sandy City Council

Attest:

Molly Spira, *City Recorder*

Exhibit A

*Study and analysis of potential purchase of
property located at 3380 East 9850 South, Sandy, Utah*