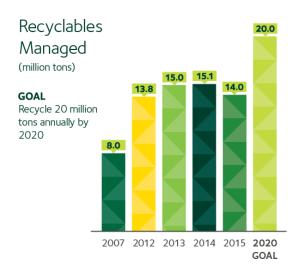
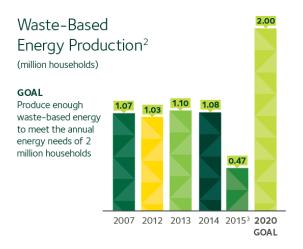


Goals and Progress to Date

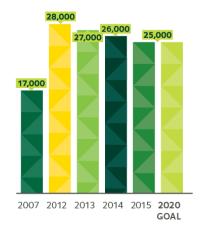


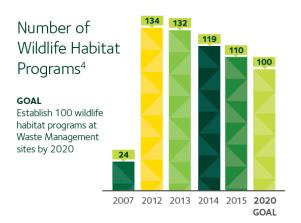
On-Road Fleet Emissions Reductions¹ [percent reduction in million metric tons carbon dioxide equivalent (MtCO2e) emissions] GOAL Reduce the carbon dioxide emissions and improve the efficiency of our on-road fleet vehicles by 15 percent by 2020 2007 emissions: 1.94 million metric tons CO2e



Number of Acres Protected

GOAL Protect 25,000 acres by 2020





- 1 Note that we have determined that in prior years, the fleet emissions tracking inadvertently included some off-road diesel and aviation emissions as well as the on-road emissions that were intended to be the universe for this metric. In addition, the data came from fuel logs, which have been reviewed against tax credit logs to enhance accuracy. Since we are adding diversity to our fuel types, especially with the use of renewable natural gas, we are refining our reporting to distinguish among kinds of fuel. The prior years' numbers have been reviewed for consistent reporting and are restated here. The restatement uses U.S. EPA SmartWay methodology for its calculations.
- 2 Total includes landfill gas-to-energy, waste-to-energy, solar, waste-based fuel and steam.
- 3 Reflects the impact of the divestiture of Wheelabrator.
- 4 Numbers reflect both "Lands for Learning" projects and specific habitat sites.



Recognition for Doing What's Right



9 Consecutive Years The Ethisphere Institute

Dow Jones Sustainability Index

13 of the Past 14 Years
DISI North American Indices

S&P 500 Climate Disclosure Leadership Index

GHG Reporting Since 2004
CDP (formerly Carbon Disclosure Project)

The following are representative of the many awards Waste Management has received in the past two years:



Corporate Sustainability

- » Change the World, Fortune Magazine 2015
- » FTSE4Good Index Series 2011-2016
- » Euronext Vigeo World 120 Index 2012-2015
- » 100 Best Corporate Citizens, Corporate Social Responsibility Magazine 2015



Environmental

- » 50 Hottest Companies in Bioenergy, Biofuels Digest 2014-2015
- » Champions of the Environment Award, New York City College of Technology 2015
- » Sport for the Environment Winner, Beyond Sport 2014



Workplace Recognition

- » "Best for Vets" Employer, Military Times 2010-2016
- » Corporate Equality Index Score 90+, Human Rights Campaign 2011-2016
- » Top Military Friendly® Employer, G.I. Jobs 2010–2015

- » 50 Best Companies to Sell For, Selling Power Magazine 2015–2016
- » Employer of Excellence Award, Texas Workforce Commission 2015
- » Top 50 Employers, Equal Opportunity Publications 2015



Community

- » Community Partner of the Year, Wildlife Habitat Council 2015
- » Corporate Lands for Learning of the Year, Wildlife Habitat Council 2015
- » Best Community Partner, Neighborhood Alliance of Central Oklahoma 2015
- » Gold Award for Educational Program Excellence, SWANA 2015



Business Recognition

- » Supplier of the Year Services Award, BASF 2015
- » Recycler of the Year Business Category, MassRecycle 2015
- » Supplier Leadership Award, Sustainable Purchasing Leadership Council 2016





Waste Management's Sustainable Services At-A-Glance

Our team helps customers innovate and optimize to create more sustainable businesses













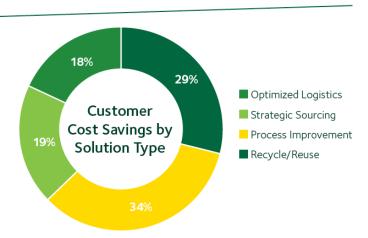


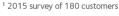














Helping Our Customers Reach Their Sustainability Goals

Our resources, technologies and innovations offer a broad portfolio of environmental solutions in North America. Here's how these solutions are benefitting our customers.

Heavy Equipment Manufacturers

Achieved \$2 million+ in 2015 cost savings.

\$2 million+

Regional Hospital

Diverted 4,280 pounds of hazardous pharmaceutical waste from entering the water supply in one year.

4,280 pounds diverted

Global Retailer

Contained costs and supported compliance by managing waste streams — such as regulated materials, universal waste, solid waste and recycled materials — at return centers.

Automotive Manufacturer

Achieved a 70 percent reduction in waste generation on a pounds-per-vehicle basis.

70% reduction

Chemical Manufacturer

Saved \$14 million over the past 7 years, in part by diverting 100,000 gallons per week of bulk organic waste to alternative fuel production.

\$14 million

Oil Company

Achieved a 20 percent recycling rate and realized \$4.3 million in costs savings over 4 years.

\$4.3 million

Sporting Venue

Increased diversion from 26 to 44 percent and reduced CO2 by 82 metric tons.

> 82 metric ton reduction



Our Recycling Impact in 2015

What We Recycled

Waste Management Recycling Mix 2015

Material: Tons

- Paper 7,791,905
- Mixed Organics **2,468,740**
- Glass 703,495
- C&D/Wood 397,799
- Metals **428,576**

- Plastics 408.489
- Mixed Recyclables 774,390
- E-Waste/Lamps 16,118
- Fly Ash **1,062,203**
- Other 72,958



Why We Recycled



To Save 110.6 Million Mature Trees



To Meet the Annual Municipal Waste Disposal Needs of 46.4 Million



To Fulfill the Annual Power Needs of 1.79 Million



To Supply Enough Fresh Water for 26.2 Million People for a Month



To Avoid 32.5 Million Metric Tons of **GHG Emissions**



Enough Timber Resources to Produce 940 Billion Sheets of Copy Paper



To Save 36.1 Million Cubic Yards of Landfill Space



To Save Through Recycling the Virgin Materials Needed to Replace 10.2 Million Tons of Paper, Metal,

Plastic and Glass



59.0 billion Gallons of Water



By Conserving 18.7 billion kWh of Electricity

Where We Recycled

Material Recovery Facilities (MRFs)

- 43 Single Stream
- 4 Dual Stream
- 37 Paper Only or Other Commercial Materials
- 8 Construction and Demolition Debris



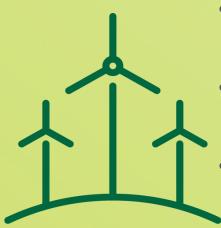








Minimizing Our Energy and GHG Footprint



- Deploying wind- and solar-driven landfill gas control devices and leachate extraction pumps
- Producing landfill gas on-site for use in nearby facilities
- Using waste heat to power other devices on-site to evaporate leachate and heat buildings
- Utilizing variable frequency drives to reduce electricity use, reducing our parasitic load and increasing the amount of renewable energy we deliver to the grid
- Conducting energy efficiency audits to identify potential energy savings



Optimizing Our On-Road Fleet

GOAL 15%

Reduction in on-road fleet emissions over 2007 baseline

PROGRESS

24%

Reduction in on-road fleet emissions through 2015

2015 Natural Gas Transportation









transportation





Safety: Our Promise to Each Other

Safety Vision Statement

World-class safety is achieved when committed employees embrace safety as a core value and act consistently to influence behavior. Safety should not be considered only a "priority," but instead a core value with no compromise. It requires:



Leadership to:

- Clearly communicate and model safe behavior
- » Genuinely care and demonstrate concern for their employees
- » Accept nothing less than a safe operation



Employees to:

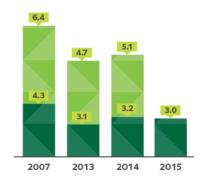
- » Accept responsibility for their safe behavior
- » Actively care about the safety of others
- » Participate in all aspects of the Waste Management safety programs



A Continuing Commitment

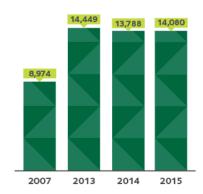
Total Recordable Injury Rate (TRIR)

- Waste Management
- Industry Average



TRIR decreased 87 percent between 2000, when M2Z was launched, and 2015. For 2014, our TRIR of 3.2 was 37 percent better than the 2014 industry average of 5.1, the most recent government statistic available.

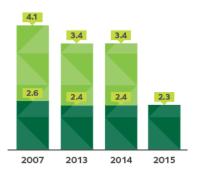
Vehicle Accident Recordable Rate (VARR)



VARR improved 66 percent from 2005, when we established this indicator and initiated new and enhanced driver training programs, to 2015. Note that two incident types were reclassified from "property damage" to "vehicle accident" in 2014, making the VARR standard stricter.

Days Away Restricted or Transferred (DART)

- Waste Management
- Industry Average



DART decreased 65 percent between 2005 and 2015. Our 2014 DART of 2.4 is 29 percent better than the 2014 industry average of 3.4, the most recent government statistic available.



Bringing Value to the Communities We Serve

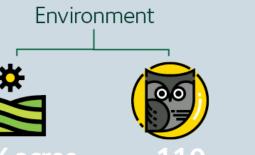
Vision

To be a trusted and valued community partner.

Mission

Preserving the environment and increasing the environmental services we provide through the cultivation of goodwill, education, open communication and the development of strategic relationships with the communities where we operate, serve or want to serve.

Community Outreach Focus Areas



25K acres

protected for wildlife habitat wildlife habitat programs



program total charitable contributions (cash and in-kind donations)



Community Vitality

200K people

including K-12 youth and college students, participating in environmental stewardship and community betterment activities



>4.000

Waste Management-hosted and/or participated community events



"Wildlife at Work"

programs



Corporate Lands for Learning programs





combined "Wildlife at Work"/Corporate Lands for Learning programs









11

Waste Management Monthly Diversion Report Sandy City

YEAR TO DATE DIVERSION REPORT - 2017

| Diversion Tons | | | | | | | | | | | | | |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|---------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| MSW | 2157.2 | 1990.6 | 2706.9 | 3057.1 | 4090.7 | 3462.3 | 3208.4 | | | | | | 20673.2 |
| Recycle | 547.8 | 417.8 | 494.0 | 444.3 | 579.6 | 457.1 | 464.1 | | | | | | 3404.7 |
| Glass | 12.6 | 10.8 | 13.4 | 11.8 | 9.9 | 10.4 | 14.1 | | | | | | 83.0 |
| Green Waste (Brush) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | 0.0 |
| | | | | | | | | | | | | | |
| Recycling Goal | 543.5 | 483.8 | 642.9 | 702.6 | 936.0 | 786.0 | 737.3 | | | | | | 4832.2 |
| | | | | | | | | | | | | | |
| Total Recycle (RCY & Glass) | 560.4 | 428.6 | 507.4 | 456.1 | 589.5 | 467.5 | 478.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3487.7 |
| Total Combined (MSW & RCY) | 2717.6 | 2408.4 | 3200.9 | 3501.4 | 4670.3 | 3919.4 | 3672.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 24090.5 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Diversion % (Includes RCY & Glass) | 20.16% | 17.35% | 15.43% | 12.69% | 12.41% | 11.66% | 12.64% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 14.13% |



Waste Management Monthly Diversion Report Sandy City

YEAR TO DATE DIVERSION REPORT - 2016

| Diversion Tons | | | | | | | | | | | | | |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| MSW | 1959.2 | 1997.3 | 2739.3 | 3032.5 | 3937.1 | 3501.0 | 3066.5 | 3275.8 | 3009.2 | 2830.7 | 3299.8 | 2247.2 | 34895.6 |
| Recycle | 455.1 | 516.9 | 489.9 | 484.5 | 602.0 | 439.4 | 436.3 | 459.8 | 372.3 | 510.8 | 494.1 | 578.5 | 5839.6 |
| Glass | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 9.2 | 12.0 | 21.2 |
| Green Waste (Brush) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 19.2 | 19.2 |
| | | | | | | | | | | | | | |
| Recycling Goal | 1207.2 | 1257.1 | 1614.6 | 1758.5 | 2269.6 | 1970.2 | 1751.4 | 1867.8 | 1690.7 | 1670.8 | 1901.5 | 1412.9 | 20372.2 |
| | | | | | | | | | | | | | |
| Total Recycle (RCY & Glass) | 455.1 | 516.9 | 489.9 | 484.5 | 602.0 | 439.4 | 436.3 | 459.8 | 372.3 | 510.8 | 503.3 | 590.5 | 5860.7 |
| Total Combined (MSW & RCY) | 2414.3 | 2514.2 | 3229.2 | 3517.0 | 4539.1 | 3940.4 | 3502.8 | 3735.6 | 3381.5 | 3341.5 | 3803.1 | 2856.9 | 40775.5 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Diversion % (Includes RCY & Glass) | 18.85% | 20.56% | 15.17% | 13.78% | 13.26% | 11.15% | 12.45% | 12.31% | 11.01% | 15.29% | 13.23% | 20.67% | 14.37% |







Always recycle:



Empty Plastic Bottles & Containers



Flattened Cardboard & Paperboard



Empty Food & Beverage Cans



Clean Paper

Do NOT put in your recycling cart:



NO Food or Liquids



NO Glass



NO Plastic Bags Do not bag recyclables.



NO Clothes or Bedding

RecycleOftenRecycleRight.com

















Plastic Bottles & Containers



Food & **Beverage Cans**



Paper



Cardboard & Paperboard







NO Plastic Bags







To Learn More Visit: RecycleOftenRecycleRight.com



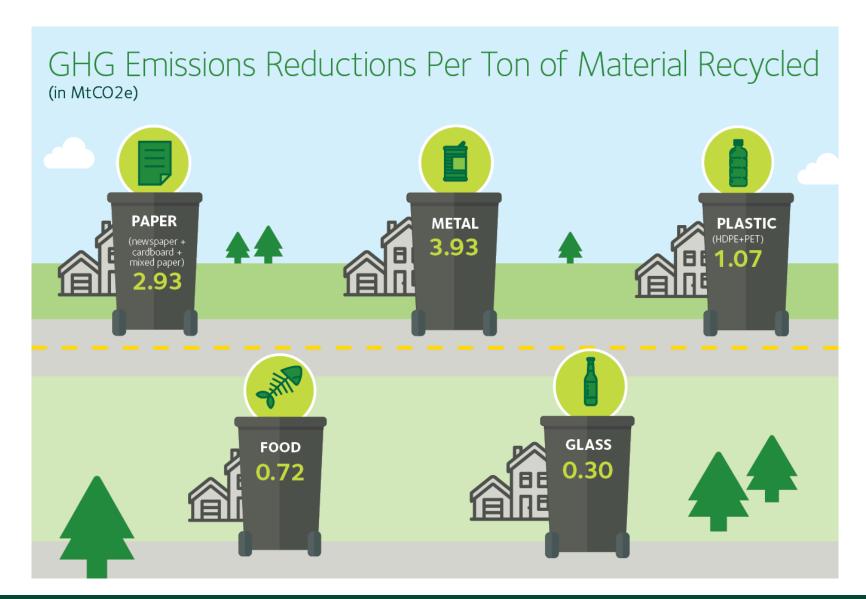
Free Online Resources RecycleOftenRecycleRight.com

- Pledge
- K-5 curriculum
- Recycle posters, guides
- Myth Busters
- News Articles
- Videos
- Art Projects for Kids





GHG Emissions Reduction





PGA TOUR Overview

The PGA TOUR's Largest — and Greenest — Golf Tournament

Water restored to the Colorado River Basin and Verde River through the WMPO Water Campaign

35 million gals.

Fencing, carpet, turf and banners donated for reuse

25,000 lbs.

Unused food donated to local nonprofits

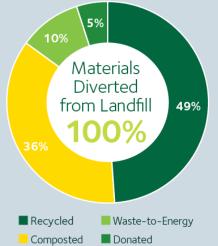
30,000 lbs.

Electricity supplied from renewable sources



Recovered waste per attendee

1.8 lbs.



Attendees

>560,000

Total GHG emissions avoided from recycling, composting and waste-to-energy

350 metric tons

Total charitable donations

>\$9 million

Metered water used per attendee

11 oz.

Graywater re-used in portable toilets

6,100 gals.



