

RESOLUTION #20-18 C

A RESOLUTION INCREASING TOTAL APPORPRIATIONS WITHIN THE
PROPRIETARY FUNDS FOR THE FISCAL YEAR COMMENCING
JULY 1, 2019 AND ENDING JUNE 30, 2020.

BE IT RESOLVED by the City Council of Sandy City, State of Utah, that the amounts described in the Exhibits A-B be adjusted as outlined. These adjustments are made pursuant to the provisions of Sections 10-6-136 U.C.A. as amended, and are done with the provision that no appropriation for debt retirement and interest, reduction of deficit or other appropriation required by law or ordinance is reduced by this resolution.

PASSED AND APPROVED THIS 16 day of June, 2020.



Kristin Coleman-Nicholl, Chair
Sandy City Council

ATTEST:



Wendy Downs
City Recorder

RECORDED this 7 day of July, 2020.

EXHIBIT A - Golf Course

Sources:

5600-4511-3351000000 Net Bond Proceeds	\$ 975,000
5600-4511-3359000000 Bond Premium	58,035
Total Sources	<u>\$ 1,033,035</u>

Uses:

5600-4511-4381000000 Principal	\$ 990,000
5600-4511-4382000000 Interest	2,243
5600-4511-4385000000 Bond Issuance Cost	21,095
5600-0000-2899000000 Golf Fund Balance	19,697
Total Uses	<u>\$ 1,033,035</u>

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EXHIBIT B - Risk Management

Sources:

6500-0000-2899000000 Risk Management Fund Balance	<u>\$ 208,091</u>
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Uses:

6500-1410-4136110000 General Liability Claims Payments	\$ 145,000
6500-1410-4136210000 Property Insurance	<u>63,091</u>

Total Uses	<u>\$ 208,091</u>
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