

RESOLUTION #RD 16-07

A RESOLUTION OF THE REDEVELOPMENT AGENCY BOARD OF DIRECTORS ADOPTING THE ANNUAL BUDGET OF THE REDEVELOPMENT AGENCY OF SANDY CITY, UTAH, FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

WHEREAS, the Executive Director of the Redevelopment Agency has prepared and filed a proposed budget with the Board of Directors of the Redevelopment agency for fiscal year beginning July 1, 2016 and ending June 30, 2017 in accordance with the requirements of section 17C-1-601 of the Utah Code Annotated, as amended; and

WHEREAS, the Agency fixed a time and place of a public hearing to be held June 14, 2016, to consider the proposed budget and ordered notice thereof be published as required by law; and

WHEREAS, the Agency provided notice of the public hearing by (i) publishing notice in at least one newspaper of general circulation within the Agency boundaries, one week before the date of the public hearing, and (ii) publishing the same notice on the Utah Public Notice Website created in Section 63F-1-701 of the Utah Code Annotated, as amended, at least one week before the date of the public hearing; and

WHEREAS, the Agency made a copy of the proposed budget available for public inspection at least three days before the date of the public hearing; and

WHEREAS, the public hearing to consider adoption of the budget was held on June 14, 2016, in accordance with the notice, at which hearing all interested parties were heard for and against the proposed budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of Sandy City, as follows:

1. The budget attached hereto as the “Redevelopment Agency of Sandy City Annual Implementation Budget 2016-2017”, is hereby adopted and incorporated as the annual budget of the Sandy City Redevelopment Agency, for the fiscal year beginning July 1, 2016 and ending June 30, 2017, in accordance with requirements of Section 17C-1-601 of the Utah Code Annotated, as amended.

2. The Executive Director of the Agency is hereby authorized and directed to certify and file a copy of said budget with the State Tax Commission, the state auditor, the State Board of Education, and each taxing entity that levies a tax on property from which the Agency collects tax increment pursuant to Section 17C-1-601(6)(a) of Utah Code, within 90 days of adoption.

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3. The Executive Director is hereby authorized and directed to certify and file a copy of said budget in the office of the Agency and in the office of the City Recorder, which budget shall be available for public inspection.

APPROVED AND ADOPTED the ____ day of _____, 2016.

Chair

Executive Director

Attest:

Secretary