RESOLUTION #24-14C

A RESOLUTION OF THE SANDY CITY COUNCIL AUTHORIZING THE METROPOLITAN WATER DISTRICT OF SALT LAKE AND SANDY (MWDSLS) TO INCREASE ITS PROPERTY TAX FOR FY 2025.

WHEREAS, the Metropolitan Water District of Salt Lake and Sandy ("District") was established in 1935 with a primary function to create a firm water supply for its member Cities. Salt Lake City is the founding member and Sandy City joined the District in 1990, and;

WHEREAS, due to inflation and commitments the District cannot meet its budgeting needs and asks the Cities' approval to levy a property tax increase for fiscal year 2025 ("FY 2025"). A special district board of trustees may approve a property tax increase only after the conditions of Section 17B-1-1003 of Utah Code Ann. have been satisfied or considered satisfied for each member of the board of trustees, and;

WHEREAS, due to a unique provision in the Metropolitan Water District Act, the District requires that both city councils approve the tax increase by motion. The tax levy must be uniform as to all property taxed by the District, and;

WHEREAS, Section 10-6-133(1) in Utah Code Annotated 1953, requires that, at a regularly scheduled meeting, the City Council set a proposed property tax rate before June 22 of each year, or September 1 in the case of a property tax rate increase under Sections 59-2-919 through 59-2-923, the governing body of each city at a regular meeting or special meeting called for that purpose, shall by ordinance or resolution set the real and personal property tax levy for various municipal purposes, and;

WHEREAS, after due consideration, the City Council of Sandy City has determined this action to be in the best interest of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Sandy City, Utah, as follows:

- 1. A public meeting to consider the increase in the District's proposed tax rate was held on April 16, 2024 during which public comment was invited and allowed.
- 2. Given serious inflation, the serious draw-down of reserves, and commitments, including bond commitments, the District has to increase taxes above the certified rate, or increase charges for water, or some combination of the two for FY 2025.
- 3. Based upon information provided by District staff, the net cost to Sandy tax payers will be lower with a property tax increase than with a water rate increase.
- 4. The District has not had a tax increase in years. District Board approval of a tax increase requires approval of the member city councils at open council meetings.
- 5. The City Council hereby approves the District's proposed property tax rate of 0.00035.

May, 2	=	7th	_day of
	Ryan Mecham, Chair Sandy City Council		
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	— DocuSigned by: Washy December 1688F7E8272014B1 Ity Recorder		
	ECORDED this 8th day of May 2024.		