



FY 2021 BUDGET UPDATE
JULY 2020 THROUGH NOVEMBER 2020

General Fund



Budget Dashboard

- Combined
- Revenues
- Expenses

Fund

0001 - General Fund

Division

All

Object Class/Class Detail

All

Project

All

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Fiscal Year

2021

Fiscal Period

1 5

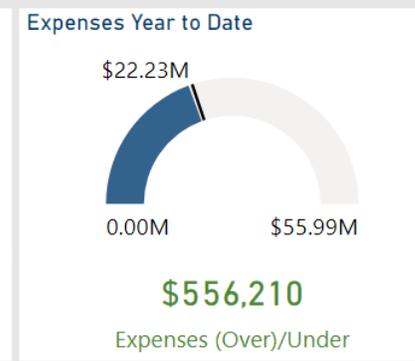
Sort By

Object Class

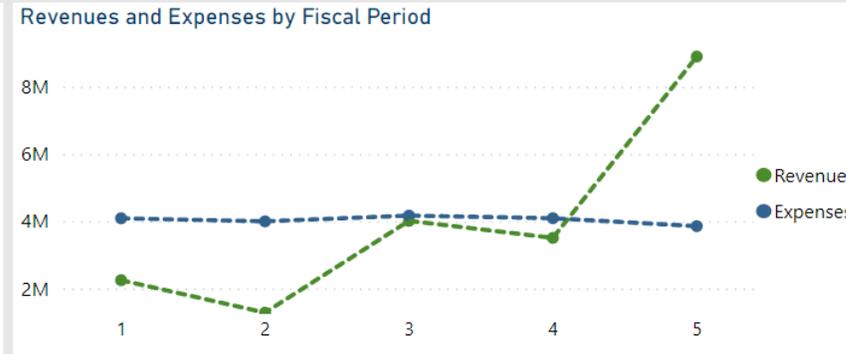


Reset All Filters

Revenue Class/Class Detail	Actuals	Encumbrances	Budget	Over/(Under)
311 - Taxes & Special Assessments	\$14,045,396	-	\$14,681,657	\$(636,261)
312 - Licenses & Permits	\$884,903	-	\$842,900	\$42,003
313 - Inter-Governmental Revenue	\$1,518,420	-	\$1,554,410	\$(35,990)
314 - Charges for Services	\$2,820,162	-	\$2,845,495	\$(25,333)
315 - Fines & Forfeitures	\$379,163	-	\$535,300	\$(156,137)
316 - Miscellaneous Revenues	\$302,217	-	\$357,183	\$(54,966)
318 - Charges for Sales & Services	-	-	\$600	\$(600)
Total	\$19,950,262	-	\$20,817,545	\$(867,283)



Expense Class/Class Detail	Actuals	Encumbrances	Budget	(Over)/Under
411 - Personnel Services	\$15,604,806	\$500	\$16,458,108	\$852,802
412 - Materials & Supplies	\$1,562,564	\$581,302	\$2,506,179	\$362,313
413 - External Services	\$445,948	\$787,676	\$585,249	\$(648,375)
414 - Internal Service	\$1,769,608	-	\$1,776,640	\$7,032
417 - Equipment & Improvements	\$24,625	\$102,359	\$68,452	\$(58,532)
434 - Capitalized Internal Services	\$164,030	-	\$205,000	\$40,970
441 - Transfers Out to Other Funds	\$628,804	-	\$628,804	-
Total	\$20,200,386	\$1,471,837	\$22,228,433	\$556,210



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$250,124	\$(1,471,837)	\$(1,410,888)	\$(311,073)

Preliminary Opening Balance	Projected Balance Increase/(Use)	Accrual Adjustment	Projected Closing Balance
\$6,931,555	\$(617,579)	N/A	\$6,313,976

YTD General Fund revenues are short of budget due to a timing issue with property tax distributions. YTD General Fund expenses are 2.8% below budget, including encumbrances.



General Fund



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Fund

0001 - General Fund

Object Class/Class Detail

All

Division

All

Project

All

Fiscal Year

2021

Sort By

Object Class

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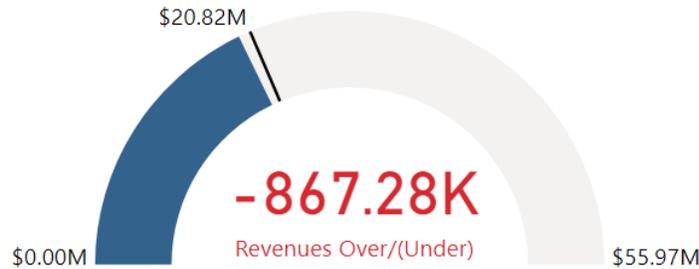
Fiscal Period

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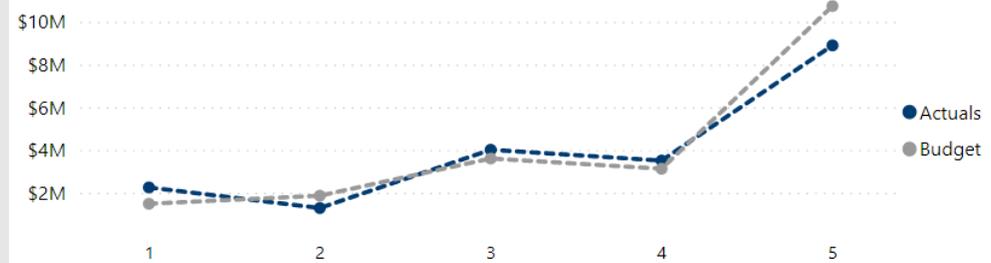


Reset All Filters

Actuals and Budget Year to Date

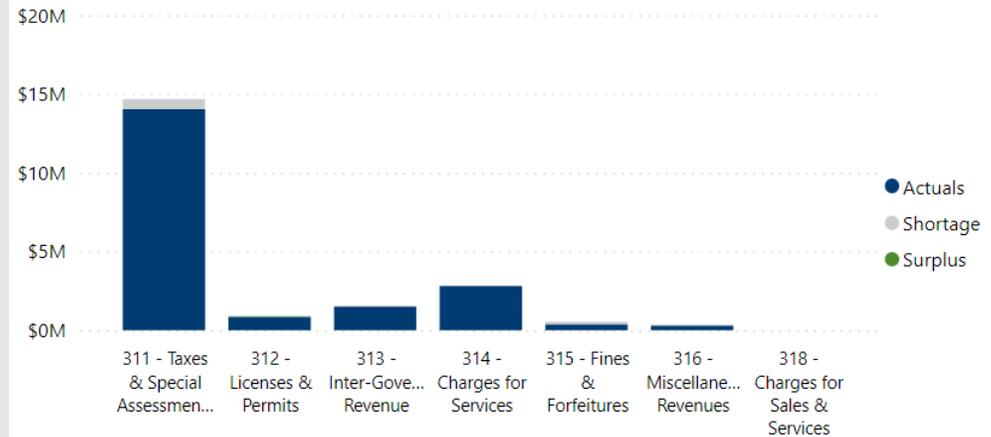


Actuals and Budget by Period



Class/Class Detail	Actuals	Budget	Over/(Under)	%
311 - Taxes & Special Assessments	\$14,045,396	\$14,681,657	\$(636,261)	95.7%
312 - Licenses & Permits	\$884,903	\$842,900	\$42,003	105.0%
313 - Inter-Governmental Revenue	\$1,518,420	\$1,554,410	\$(35,990)	97.7%
314 - Charges for Services	\$2,820,162	\$2,845,495	\$(25,333)	99.1%
315 - Fines & Forfeitures	\$379,163	\$535,300	\$(156,137)	70.8%
316 - Miscellaneous Revenues	\$302,217	\$357,183	\$(54,966)	84.6%
318 - Charges for Sales & Services		\$600	\$(600)	
Total	\$19,950,262	\$20,817,545	\$(867,283)	95.8%

Actuals by Revenue Type



YTD General Fund revenues are down by 4.2%, largely due to the timing of property tax distributions this year. We expect property tax revenues to exceed budget in December, and for strong sales tax revenues to continue to push total general revenue above budget.



General Fund

Sales Tax FY 2021

Activity Period	Distribution Period	Adopted Budget	Tentative Budget	Actual		Variance From Adopted Budget		Variance From Tentative Budget	
July	September	1,599,000	1,698,000	2,049,583	■	450,583	28.2%	■	351,583 20.7%
August	October	1,590,000	1,688,000	2,051,341	■	461,341	29.0%	■	363,341 21.5%
September	November	1,656,000	1,759,000	2,389,913	■	733,913	44.3%	■	630,913 35.9%
October	December	1,533,000	1,627,000				0.0%		0.0%
November	January	1,600,000	1,699,000				0.0%		0.0%
December	February	1,990,000	2,113,000				0.0%		0.0%
January	March	1,530,000	1,625,000				0.0%		0.0%
February	April	1,501,000	1,594,000				0.0%		0.0%
March	May	1,823,000	1,935,000				0.0%		0.0%
April	June	1,519,000	1,613,000				0.0%		0.0%
May	July	1,691,000	1,795,000				0.0%		0.0%
June	August	1,991,000	2,114,000				0.0%		0.0%
Totals		20,023,000	21,260,000	6,490,837	■	1,645,837	34.0%	■	1,345,837 26.2%

Sales tax revenues continue to outpace even our tentative budget projections. YTD sales tax revenue is 34% over the adopted budget.



Recreation



Budget Dashboard

- Combined
- Revenues
- Expenses

Fund

2400 - Recreation

Division

All

Object Class/Class Detail

All

Project

All

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Fiscal Year

2021

Fiscal Period

1 5

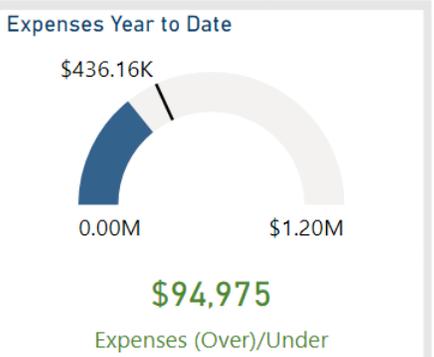
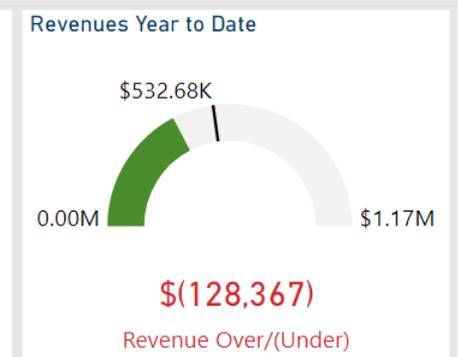
Sort By

Object Class

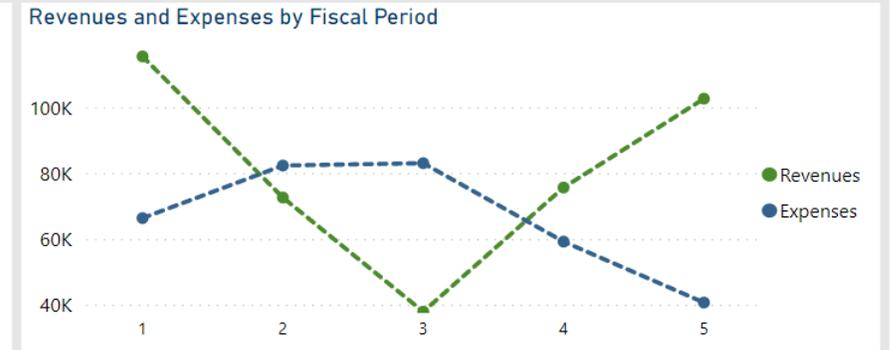


Reset All Filters

Revenue Class/Class Detail	Actuals	Encumbrances	Budget	Over/(Under)
316 - Miscellaneous Revenues	\$23,097	-	\$500	\$22,597
318 - Charges for Sales & Services	\$208,436	-	\$359,400	\$(150,964)
341 - Transfers In from Other Funds	\$172,780	-	\$172,780	-
Total	\$404,313	-	\$532,680	\$(128,367)



Expense Class/Class Detail	Actuals	Encumbrances	Budget	(Over)/Under
411 - Personnel Services	\$195,258	-	\$236,946	\$41,688
412 - Materials & Supplies	\$7,807	\$1,089	\$10,760	\$1,864
413 - External Services	\$3,676	-	\$7,650	\$3,974
414 - Internal Service	\$51,595	-	\$51,595	-
415 - Cost of Sales & Services	\$73,182	\$8,574	\$119,490	\$37,734
417 - Equipment & Improvements	-	-	\$9,715	\$9,715
Total	\$331,518	\$9,663	\$436,156	\$94,975



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$72,795	\$(9,663)	\$96,524	\$(33,392)

Preliminary Opening Balance	Projected Excess/(Deficiency)	Accrual Adjustment	Projected Closing Balance
\$225,073	\$(54,951)	N/A	\$170,122

YTD Recreation revenues are below budget due to the impact of COVID. YTD expense savings are not offsetting reduced revenues, but net revenues over expenses relative to budget improved in November. We will continue to monitor Recreation.



Community Arts



Budget Dashboard

- Combined
- Revenues
- Expenses

Fund

2600 - Community Arts

Division

All

Object Class/Class Detail

All

Project

All

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Fiscal Year

2021

Fiscal Period

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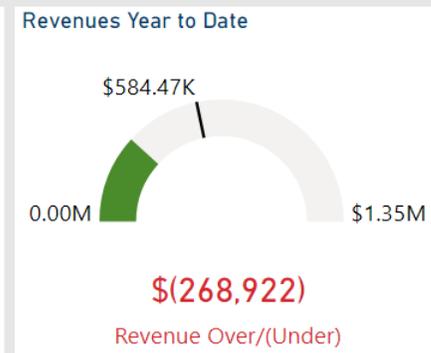
Sort By

Object Class

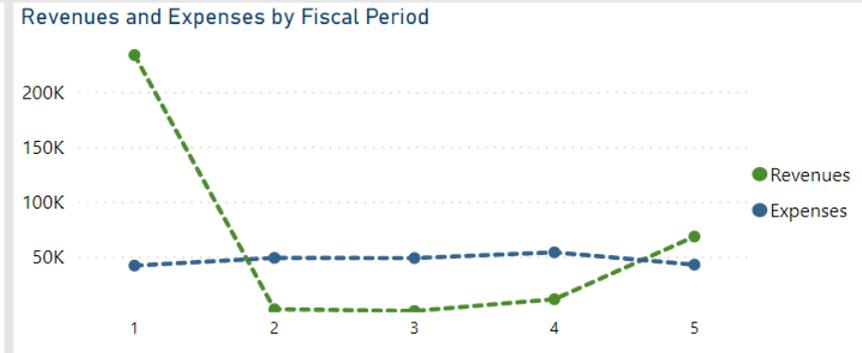


Reset All Filters

Revenue Class/Class Detail	Actuals	Encumbrances	Budget	Over/(Under)
313 - Inter-Governmental Revenue	\$25,000	-	-	\$25,000
314 - Charges for Services	\$3,783	-	\$36,345	\$(32,562)
316 - Miscellaneous Revenues	\$24,399	-	\$307,741	\$(283,342)
318 - Charges for Sales & Services		-	\$21,260	\$(21,260)
336 - Miscellaneous Revenue	\$43,242	-	-	\$43,242
341 - Transfers In from Other Funds	\$219,122	-	\$219,122	-
Total	\$315,546	-	\$584,468	\$(268,922)



Expense Class/Class Detail	Actuals	Encumbrances	Budget	(Over)/Under
411 - Personnel Services	\$156,713	-	\$195,339	\$38,626
412 - Materials & Supplies	\$34,682	\$7,398	\$101,883	\$59,802
413 - External Services	\$4,738	\$1,200	\$184,735	\$178,797
414 - Internal Service	\$38,230	-	\$38,230	-
417 - Equipment & Improvements	\$1,325	\$800	\$42,232	\$40,107
Total	\$235,688	\$9,398	\$562,419	\$317,333



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$79,858	\$(9,398)	\$22,049	\$48,411

Preliminary Opening Balance	Projected Excess/(Deficiency)	Accrual Adjustment	Projected Closing Balance
\$673,109	\$146,060	N/A	\$819,169

YTD Community Arts revenues are still below budget, but revenues exceeded expenses in November, bringing net revenues over expenses into a positive position relative to budget. This will fluctuate throughout the year, so we will continue to monitor Community Arts.



Alta Canyon Sports Center



Budget Dashboard

- Combined
- Revenues
- Expenses

Fund

5400 - Alta Canyon

Division

All

Object Class/Class Detail

All

Project

All

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Fiscal Year

2021

Fiscal Period

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Sort By

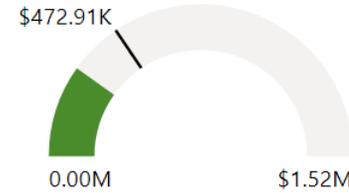
Object Class



Reset All Filters

Revenue Class/Class Detail	Actuals	Encumbrances	Budget	Over/(Under)
311 - Taxes & Special Assessments	\$150,260	-	\$131,421	\$18,839
316 - Miscellaneous Revenues	\$26,687	-	\$26,348	\$339
318 - Charges for Sales & Services	\$122,601	-	\$314,941	\$(192,340)
336 - Miscellaneous Revenue	\$(894)	-	\$200	\$(1,094)
Total	\$298,653	-	\$472,910	\$(174,257)

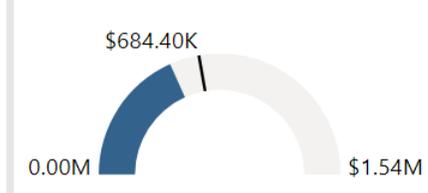
Revenues Year to Date



\$(174,257)

Revenue Over/(Under)

Expenses Year to Date

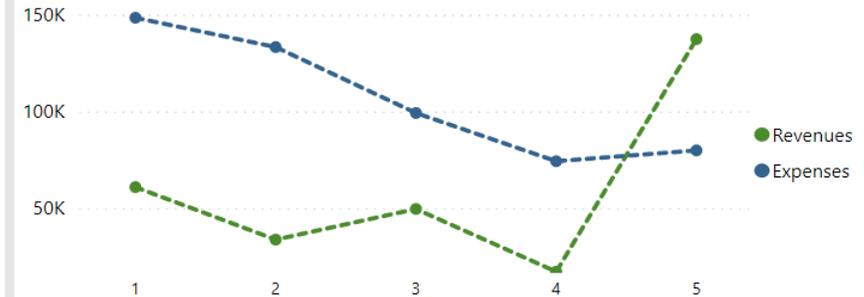


\$122,344

Expenses (Over)/Under

Expense Class/Class Detail	Actuals	Encumbrances	Budget	(Over)/Under
411 - Personnel Services	\$370,417	-	\$461,402	\$90,985
412 - Materials & Supplies	\$62,482	\$7,087	\$72,816	\$3,247
413 - External Services	\$16,407	\$1,000	\$30,100	\$12,693
414 - Internal Service	\$74,530	-	\$74,530	-
415 - Cost of Sales & Services	\$11,090	\$4,796	\$28,050	\$12,164
417 - Equipment & Improvements	\$138	\$14,108	\$17,500	\$3,254
Total	\$535,063	\$26,991	\$684,398	\$122,344

Revenues and Expenses by Fiscal Period



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$(236,410)	\$(26,991)	\$(211,488)	\$(51,913)

Preliminary Opening Balance
\$(196,014)

Current Excess/(Deficiency)
\$(236,410)

Current Accrual Adjustment
\$(147,691)

Current Balance
\$(580,115)

YTD Alta Canyon revenues continue to lag behind budget due to the impact of COVID. Expense savings improved in November but they are still not offsetting reduced revenue. We will continue to monitor this situation.



River Oaks Golf Course



Budget Dashboard

- Combined
- Revenues
- Expenses

Fund

5600 - Golf

Division

All

Object Class/Class Detail

All

Project

All

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Fiscal Year

2021

Fiscal Period

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Sort By

Object Class

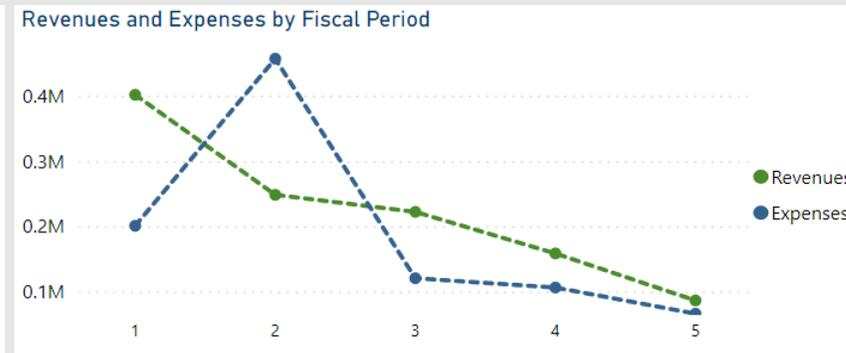


Reset All Filters

Revenue Class/Class Detail	Actuals	Encumbrances	Budget	Over/(Under)
316 - Miscellaneous Revenues	\$15,446	-	-	\$15,446
318 - Charges for Sales & Services	\$951,823	-	\$761,659	\$190,164
336 - Miscellaneous Revenue	\$152	-	-	\$152
341 - Transfers In from Other Funds	\$150,000	-	\$150,000	-
Total	\$1,117,421	-	\$910,459	\$206,962



Expense Class/Class Detail	Actuals	Encumbrances	Budget	(Over)/Under
411 - Personnel Services	\$269,221	-	\$265,365	\$(3,856)
412 - Materials & Supplies	\$72,576	\$27,236	\$118,133	\$18,321
413 - External Services	\$44,826	\$360	\$39,096	\$(6,090)
414 - Internal Service	\$57,400	-	\$57,400	-
415 - Cost of Sales & Services	\$123,425	\$435	\$137,850	\$13,990
417 - Equipment & Improvements	\$529	\$2,487	\$625	\$(2,391)
434 - Capitalized Internal Services	\$53,920	-	\$53,920	-
438 - Debt Service	\$329,544	-	\$342,800	\$13,256
Total	\$951,440	\$30,518	\$1,015,189	\$33,230



Excess/(Deficiency) of Revenues over Expenses	Actuals	Encumbrances	Budget	(Over)/Under
	\$165,981	\$(30,518)	\$(104,730)	\$240,192

Preliminary Opening Balance	Current Excess/(Deficiency)	Current Accrual Adjustment	Current Balance
\$(115,339)	\$165,981	\$(93,154)	\$(42,512)

Golf has proven to be a popular way to safely recreate during the pandemic. Revenues continue to exceed budget, and expenses are coming in under budget.

