

\$10,000,000¹
SANDY CITY, UTAH
WATER REVENUE BONDS, SERIES 2017



MAY						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JUNE						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

JULY						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

City Council Meetings
Closing

CALENDAR OF EVENTS

UPDATED: MAY 4, 2017

DATE	EVENT	RESPONSIBLE PARTY	STATUS
May-June	Discussion and review of bond structuring options with City staff, including: term, ratings approach, calendar, method of sale, security for bond offering, etc.	LYRB, CITY	On-going
April 4	Prepare and disseminate draft Underwriter Request for Proposal (RFP)	LYRB	completed
April 19	Underwriter RFP responses due. Begin evaluation of proposals	LYRB	Completed
May 4	Review results of Underwriter proposals with City staff	CITY, LYRB	Pending
May 5	Notify Underwriter of award. Update Calendar of Events and Distribution List	LYRB, CITY, BC	Pending
May 5	Distribute Term Sheet to solicit direct purchase offers	LYRB	
May 10	<p>LYRB completes debt service sizing/structuring analysis and formalizes the maximum parameters to send to Bond Counsel</p> <ul style="list-style-type: none"> ☞ Maximum Par Amount of Bonds to be Issued ☞ Maximum Maturity Date ☞ Maximum Discount ☞ Maximum Coupon Rate(s) ☞ Calculations of Outstanding Parity Bonds ☞ Total Estimated Payments over life of bonds (at time of notice) <p>Bond Counsel to begin drafting <u>SUPER PARAMETERS RESOLUTION</u> and related bond documents</p>	LYRB	
May 11	<p>Draft Bond Documents distributed to Financing Team (<i>and for inclusion in City Council Packets for May 16th Meeting</i>)</p> <ul style="list-style-type: none"> ☞ Preliminary Official Statement (POS) ☞ Indenture of Trust (Supplemental) ☞ Bond Purchase Agreement ☞ Super Parameters Resolution 	BC	
May 16	City Council Meeting (regularly scheduled) to consider <u>authorizing (Super Parameters) Resolution</u> and appointing pricing committee	CITY, LYRB	

¹ Preliminary, subject to change



DATE	EVENT	RESPONSIBLE PARTY	STATUS
May 19	Direct purchase bids due.	LYRB	
May 19	First publication of "Notice of Bonds to be Issued" and Notice of Public Hearing on June 6th. Publication begins 30-day public contestability period;	BC	
May 21	Second publication of Notice of Public Hearing to be published in the <i>Salt Lake Tribune</i> , including the date of Public Hearing: <u>June 6, 2017</u>	BC	
May 19*	Contact and schedule meeting(s) with Rating Agency(ies)	LYRB	
May 22*	Finalized Ratings Presentation distributed to Financing Team	LYRB	
May 25	Document Review Meeting (TBD and specific time scheduled)	BC, LYRB, CITY, UW	
June 6	Public Hearing to receive input from the public with respect to the issuance of the Series 2017 Water Revenue Bonds	CITY	
May 29	Distribute draft Bond Documents with changes from 5/25/17 Document Review Meeting	BC	
May 31*	Transmit Packets to Rating Agencies	LYRB	
June 18	Completion of 30-day Contest Period on the Bonds	LYRB	
June 5-6*	Meeting with Rating Agency in San Francisco	LYRB, CITY	
June 19*	Receive Bond Rating(s). Notify Underwriter and Bond Counsel	LYRB	
June 20*	Finalize Preliminary Official Statement (POS) and distribute to Underwriter	BC	
June 27*	Pre-Pricing Call	LYRB, CITY, UW	
June 28*	Bond Pricing and Pricing Wrap-up Call	LYRB, CITY, UW	
June 29	Distribute <i>draft</i> Closing Memo	LYRB	
June 30	Distribute <i>draft</i> Closing Documents	BC	
July 30*)	Distribute Final Official Statement	BC	
July 5	Pre-Closing	CITY, BC	
July 6	Closing	ALL PARTIES	

*If required for a public bond sale. Will not be required if a direct purchase is to be used.

LEGEND

BC: BOND COUNSEL – GILMORE & BELL, P.C.
CITY: CITY STAFF AND OFFICIALS
UW: UNDERWRITER – TO BE DETERMINED IF NEEDED
LYRB: LEWIS YOUNG ROBERTSON & BURNINGHAM, INC. (FINANCIAL ADVISOR)
TRUSTEE: TO BE DETERMINED



SERIES 2017 DISTRIBUTION LIST

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